

May 03, 2023

The National Stock Exchange of India Limited,

Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

NSE Symbol – HARIOMPIPE

BSE Limited

Corporate relationship Department Phirozejeejeebhoy Towers Dalal Street, fort Mumbai -400 001

BSE Scrip Code- 543517

Sub: Grant of customised Incentives by Industries & Commerce (IP & INF) Department:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the company has been granted customised Incentives of Rs. 120.69 Crores by Industries & Commerce (IP & INF) Department under the following heads:

- 1. 75% net SGST for 7 years limited to Rs. 80.61 Crores.
- 2. Power cost reimbursement @ Rs. 2.00 per unit for a period of 5 years Limited to Rs. 34.76 Crores.
- 3. Interest Subsidy @ 3% for five years Limited to Rs. 5.32 Crores.
- 4. All other Incentives as per T-IDEA

The above mentioned incentives are granted for establishment of GP – Galvanised Steel pipes/CR- Cold Rolled /MS-Mild Steel Pipe unit at Sheriguda Village, Mahabubnagar District in Telangana State.

You are requested to kindly take the above on record.

Thanking You,
Yours faithfully,
For Hariom Pipe Industries Limited

Rupesh Kumar Gupta

Managing Director DIN: 00540787