

August 25, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order under Section 73 of the CGST/DGST Act, 2017 from the GST Department, Sales Tax Officer, Delhi on August 24, 2024 at 04:37 P.M. for tax demand amounting to Rs. 14,32,343/- (Rupees Fourteen Lakhs Thirty Two Thousand Three Hundred and Forty Three only), (including interest of Rs. 6,08,926/- and penalty of Rs. 91,052/-) on account of under declaration of Ineligible Input Credit and ITC claimed from cancelled dealers, return defaulters and tax non-payers.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Encl.:a/a

Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

1	Name of the authority	GST Department, Sales Tax Officer, Delhi
2	Nature and details of the action(s) taken, or order(s) passed	Order under Section 73 of CGST/DGST Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	24 th August, 2024 at 04:37 P.M.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Delhi GST Officer has passed an Order demanding a sum of Rs. 14,32,343/- (Tax-Rs. 7,32,365/-, Interest-Rs. 6,08,926/- and Penalty-Rs. 91,052/-) for FY 2019-20 on account of following issues: 1) Under declaration of Ineligible Input Credit 2) ITC claimed from cancelled dealers, return defaulters and tax non-payers
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 14,32,343/- (Rupees Fourteen Lakhs Thirty Two Thousand Three Hundred and Forty Three only) There is no material impact on financial, operation or other activities of the Bank due to the Tax and Penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal.