

Date: April 03, 2023

To,
**The Manager,
Listing Department
National Stock Exchange of India Limited**
Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (Eas
Mumbai - 400 051.
Symbol: SYRMA

**Department of Corporate Service
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, we hereby inform you that Syrma SGS Technology Limited ('the Company') has incorporated a Wholly Owned Subsidiary (WOS) Company named 'Syrma SGS Design and Manufacturing Private Limited'.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "**Annexure - A**".

Request you to take the above facts on your record and bring notice to all the concerned.

Thanking you,
For **Syrma SGS Technology Limited**

Rahul Sinnarkar
Company Secretary & Compliance Officer
Membership No: A39709
Place: Gurgaon

ENCL: Annexure - A

Annexure - A
Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015
Incorporation of a Wholly Owned Subsidiary Company named “Syrma SGS Design and Manufacturing Private Limited” on March 23, 2023

SN	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc	<p>“Syrma SGS Design and Manufacturing Private Limited” is incorporated as a wholly owned subsidiary of the Company on March 23, 2023. Certificate of Incorporation has been received on registered email on April 03, 2023.</p> <p>Size/Turnover: Not applicable (since it is a newly incorporated company)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The newly incorporated company being a subsidiary will be a Related Party. The initial investment in the said wholly-owned subsidiary would be Related Party Transaction and will be considered to be at Arms’ Length.</p> <p>The company is the Promoter of the said wholly-owned subsidiary. Save and except as mentioned above, the Company is not interested in any other manner.</p>
3.	Industry to which the entity being acquired belongs	Electronics Design, Manufacturing and Service
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of designers and manufacturers, buyers, sellers, assemblers, exporters, importers, distributors, agents, and dealers in memory chips, memory modules, PCB assemblies and other storage products, printers, readers magnetic or otherwise, CRT displays and terminals and all other electronic and communication equipment and parts, components, assemblies and subassemblies to be used in the computer and electronic industry including voice coils, voice coil actuator assembly, antenna coils, smart cards and

		radio frequency identification devices.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription to 100% of the Equity Shares of the said wholly-owned subsidiary by consideration in the form of cash
8.	Cost of acquisition or the price at which the shares are acquired	Subscription to 10,000 Equity Shares of the said wholly-owned subsidiary of Rs. 10/- amounting to Rs. 1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital of Syrma SGS Design And Manufacturing Private Limited is held by Syrma SGS Technology Limited.
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Company is recently incorporated, and management is working on a road map for the potential businesses that can be carried out after evaluation of the potential target consumer.</p> <p>Date of Incorporation: March 23, 2023</p> <p>Regd. Office: Plot no. 22, Sector 5, IMT Manesar, Gurgaon-122052, Haryana</p> <p>History / Turnover - Not Applicable (Since it is a newly incorporated company)</p>

