

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 19th February, 2020

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Announcement under Reg. 30 read with schedule III of SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that Bank of Baroda (formerly "Vijaya Bank") vide O.A. No. 1205/2019 has lodged a case against the Company and its Promoters & Directors before the Hon'ble Debts Recovery Tribunal-I, Delhi for recovery of debts of Rs. 52,00,91,227.00/-.

The Hon'ble Tribunal has issued summon and directed the Company and other defendants vide its order dated 24.12.2019 to show cause within 30 days of the service of summon as to why relief prayed for should not be granted to the applicant and to disclose particulars of property or assets other than those specified by the applicant in original application. Company and other defendants has been restrained from dealing with or disposing off secured or other asset disclosed under serial no. 3A of original application, pending hearing and disposal of the application.

Further, Hon'ble Tribunal has directed Company to file written statement & appear before the Ld. Registrar, DRT. The matter has been listed on 25.02.2020.

The Company is reviewing the same to deal with and will keep you updated on the developments of the case. You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Abhey Jain

Whole-Time Director

DIN: 01876385



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,
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