

Cressanda Solutions Limited, forays into large potential Non fare Revenue services of the Ministry of railways by paying the requisite fees to South-East Railway

Cressanda Solutions Limited has applied to the Ministry of Railways for Non-Fare Revenue (NFR) proposals to render comprehensive services to South-East Railway (SER), that include Wi-Fi, advertising, pick up and drop services and most of all, services of infotainment in moving trains providing preloaded multilingual content which will include movies, news, music videos, and general entertainment through the buffer-free media Servers installed inside the Coaches. The South-East Railway has accepted Cressenda's fees for the said proposal, making it eligible for such projects.

This opportunity to handle **NFR** proposals will place *Cressanda* in an enviable position in the market, as its target is to serve over **2 lakh passengers** daily with an annual target of **8.5 crore** and more. **Cressenda's Revenue** for these services is expected to cross **Rs.275 Crore plus** per annum, in the initial year.

You are requested to kindly take the same on record.

Thanking you,

For Cressanda Solutions Limited

Milind Palav Director

DIN: 08644812

Date: September 21, 2022

Place: Mumbai