



UMIYA TUBES LTD

Quality Leads to Success

14th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2022

With reference to our letter dated 1st November, 2022 informing the date of Meeting of Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2022.

The meeting of Board of Directors of the Company commenced at 5.00 p.m. and concluded at 7.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th September, 2022.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,

For UMIYA TUBES LIMITED

Saurabh Kumar R. Patel

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)



Encl: As above

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Works : Survey No. 1581 to 1584, Talod - Ujediya Road, Toraniya, Po. Ujediya, Ta. Talod, Dist. Sabarkantha-383215, Gujarat

Phone: +91-2770-229066 Email : info@umiyatubs.com



CIN No. : I28112G I2013PL C07491

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of

M/S UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Umiya Tubes Limited, Gandhinagar**, for the quarter and half year ended 30th September, 2022; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GANDHINAGAR
DATED: 14TH NOVEMBER, 2022

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W


(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608
UDIN:22071608BDBBPS1370



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

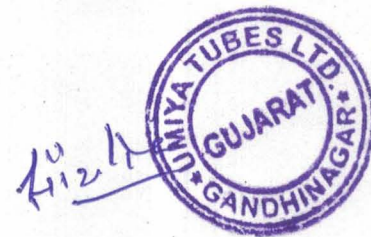
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022**

(Amount in Rs.)

Particulars	Quarter ended on			Half Year ended on 30-09-2022 (Unaudited)	Half Year ended on 30-09-2021 (Unaudited)	Year ended on 31-03-2022 (Audited)
	30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited			
I Revenue from Operation	2,61,05,083	2,82,72,597	7,33,55,082	5,43,77,680	10,58,34,232	21,20,22,030
II Other Income	17,759	-	180	17,759	1,74,080	2,75,330
III Total Income (I + II)	2,61,22,842	2,82,72,597	7,33,55,262	5,43,95,439	10,60,08,312	21,22,97,360
IV Expenses						
Cost of Materials consumed	2,99,90,401	4,18,74,932	6,60,17,558	7,18,65,333	10,41,73,566	20,13,15,023
Purchase of stock-in-trade	2,45,011	3,25,332	10,03,968	5,70,343	10,03,968	10,03,968
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(88,29,299)	(1,80,89,126)	21,32,843	(2,69,18,425)	(64,48,982)	(75,59,238)
Employee benefits expense	13,98,763	12,40,581	11,32,633	26,39,344	19,98,318	55,89,545
Finance Costs	12,33,203	9,22,381	7,24,833	21,55,584	13,03,127	27,29,260
Depreciation and amortisation expense	8,62,369	8,53,000	8,62,370	17,15,369	17,11,188	34,17,250
Other Expenses	10,19,291	9,79,822	13,41,416	19,99,113	19,46,223	51,85,635
Total Expenses (IV)	2,59,19,739	2,81,06,922	7,32,15,621	5,40,26,661	10,56,87,408	21,16,81,443
V Profit/(loss) before exceptional items and tax (III- IV)	2,03,103	1,65,675	1,39,641	3,68,778	3,20,904	6,15,917
VI Exceptional Items						
VII Profit / (Loss) before tax (V-VI)	2,03,103	1,65,675	1,39,641	3,68,778	3,20,904	6,15,917
VIII Tax expense:						
(1) Current Tax	(63,406)	(50,800)	(21,784)	(1,14,206)	(50,061)	96,254
(2) Deferred Tax	45,252	(4,170)	(22,884)	41,082	(44,706)	92,200
(3) MAT credit	-	-	-	-	-	(96,254)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	1,84,949	1,10,705	94,973	2,95,654	2,26,137	5,23,717
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1,84,949	1,10,705	94,973	2,95,654	2,26,137	5,23,717



XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	38,82,355	(1,02,65,630)	(45,47,100)	(63,83,275)	48,76,100	3,20,50,150
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5,83,824)	15,39,845	6,82,065	9,91,331	(7,31,415)	(48,07,523)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	34,83,480	(86,15,080)	(37,70,062)	(50,96,290)	43,70,822	2,77,66,344
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	0.35	(0.86)	(0.38)	(0.51)	0.44	2.77
	(2) Diluted	0.35	(0.86)	(0.38)	(0.51)	0.44	2.77
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	0.35	(0.86)	(0.38)	(0.51)	0.44	2.77
	(2) Diluted	0.35	(0.86)	(0.38)	(0.51)	0.44	2.77
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	6,64,15,451



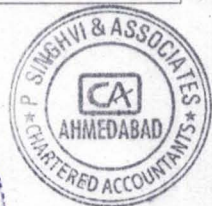
UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Standalone Cash Flow statement for the half year ended on 30th September, 2022
(Amount in Rs.)

Particulars	Half Year ended on 30 th September, 2022 (Unaudited)	Year ended on 31 st March, 2022 (Audited)
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	3,68,778	6,15,917
Adjustment For:		
Depreciation & Amortisation	17,15,369	34,17,250
Dividend Income	-	(1,01,430)
IND AS Adjustment	3,028	-
Interest Expenses	12,03,070	25,08,309
Misc. Expenses written off	-	37,500
Operating profit before Working Capital Changes	32,90,245	64,77,546
Decrease /(Increase) in Trade Receivables	32,31,378	(1,97,33,162)
Decrease /(Increase) in Inventories	(1,26,05,264)	(1,21,61,482)
Decrease /(Increase) in Current Financial Assets	5,93,562	(26,448)
Decrease /(Increase) in Other Current Assets	0	40,68,230
Increase /(Decrease) in Trade Payable	(2,07,99,739)	2,11,69,683
Decrease /(Increase) in Other Current Liabilities	(11,30,487)	79,213
Increase /(Decrease) in Current Provisions	(2,19,676)	(12,69,831)
Cash Generated from/ (used in) operations	(2,76,39,981)	(13,96,251)
Less Taxes Paid	0	(27,990)
Cash flow before extra-ordinary items	(2,76,39,981)	(14,24,241)
Cash flow from extra ordinary items		-
Net Cash flow from /(used in) operating activities	(2,76,39,981)	(14,24,241)
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets		(5,53,352)
Purchase of Investment	(19,99,900)	
Dividend Received		1,01,430
Net Cash From/(used in) Investing Activities	(19,99,900)	(4,51,922)
C. Cash Flow From Financing Activities :		
Proceeds from/ Borrowings	4,81,28,558	27,82,014
(Repayment of Borrowings)	(1,77,97,304)	
Interest Paid	(12,00,744)	(25,08,309)
Net Cash from /(used in) financing activities	2,91,30,510	2,73,705
Net increase/(decrease) in Cash And Cash Equivalents	(5,09,371)	(16,02,458)
Cash & Cash Equivalents at the beginning of the half year/year	8,49,244	24,51,702
Cash & Cash Equivalents at the end of the half year/year	3,39,873	8,49,244

17/12/22



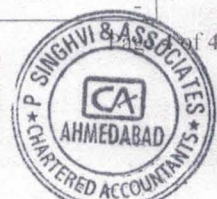
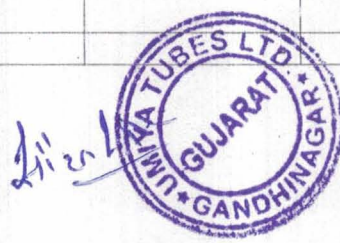
UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Standalone Balance Sheet as on 30th September, 2022

(Amount in Rs)

Sr. No.		As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	5,90,23,982	6,07,39,351
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	532	532
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net) MAT Credit Entitlement	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	5,90,24,514	6,07,39,883
2	Current assets		
	(a) Inventories stock	7,31,68,205	6,05,62,940
	(b) Financial Assets	-	-
	(i) Investments	3,66,04,175	4,09,87,550
	(ii) Trade receivables	10,62,34,534	10,94,65,912
	(iii) Cash and cash equivalents	3,39,873	8,49,244
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3,75,000	3,75,000
	(vi) Others	9,96,957	9,96,957
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,11,23,436	1,17,16,999
	Total Current Assets	22,88,42,180	22,49,54,602
	TOTAL ASSETS	28,78,66,694	28,56,94,485
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	10,00,66,670	10,00,66,670
	(b) Other Equity	6,12,83,850	6,64,15,451
	Total Equity	16,13,50,520	16,64,82,121
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,31,85,855	38,28,777
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-

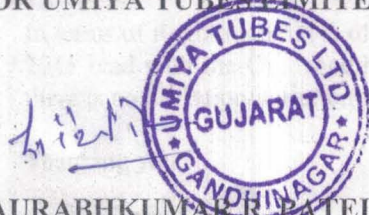


(c) Deferred tax liabilities (Net) DTA/ DTL	1,19,58,281	1,29,90,694
(d) Other non-current liabilities	-	-
Total Non- current Liabilities	2,51,79,446	1,68,19,471
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,82,56,450	2,60,84,934
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	4,59,22,350	65849235
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	39,832	1945725
(iii) Other financial liabilities (other than those specified in item (c))	3,99,742	15,91,728
(b) Other current liabilities	63,62,688	64,60,136
(c) Provisions	1,45,206	3,64,881
(d) Current Tax Liabilities (Net)	2,10,460	96,254
Total Current Liabilities	10,13,36,728	10,23,92,893
TOTAL EQUITY AND LIABILITIES	28,78,66,694	28,56,94,485

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 14th November, 2022 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been restated/regrouped/recasted/rearranged wherever necessary, to make them comparable.

FOR UMIYA TUBES LIMITED



SAURABHKUMAR PATEL
MANAGING DIRECTOR
DIN: 06964670

PLACE: GANDHINAGAR
DATED: 14TH NOVEMBER, 2022

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

P Singhvi
(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608



UDIN: 22071608BDBBPS1370