

October 02, 2019

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Updates – Religare Enterprises Limited (*"the Company"*)

Dear Sir(s),

This has reference to our earlier announcement made on July 10, 2019 w.r.t. the signing of binding term sheet with TCG Advisory Services Private Limited, Religare Finvest Limited ("**RFL**") and Religare Housing Development Finance Corporation Limited ("**RHDFCL**"), whereby the Company agreed to divest its entire stake in RFL, a subsidiary of the Company, to TCG Advisory Services Private Limited or any of its affiliates ("**Acquirer**") (hereinafter referred as "**Transaction**").

In furtherance, we would like to update that the **Share Purchase Agreement** has been signed among the above mentioned parties on October 01, 2019. The completion / consummation of the Transaction is subject to requisite regulatory and other approvals and other conditions precedents.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith.

This is for your information purpose.

For Religare Enterprises Limited



Reena Jayara
Company Secretary



Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Religare Finvest Limited (“RFL”) reported total revenue of Rs. 795.66 cr. for the financial year ended March 31, 2019 and its net worth / Equity was Rs. 946.85 cr. as at March 31, 2019 translating to approx. 33.09% of consolidated revenue and approx. 113.66% of consolidated net worth / ‘Equity Attributable to Owners of the Company’ of the Company as on March 31, 2019.</p> <p>Religare Housing Development Finance Corporation Limited (“RHDFCL”) reported total revenue of Rs. 130.09 cr. for the financial year ended March 31, 2019 and its net worth / Equity was Rs. 196.91 cr. as at March 31, 2019 translating to approx. 5.41% of consolidated revenue and approx. 23.64% of consolidated net worth / ‘Equity Attributable to Owners of the Company’ of the Company as on March 31, 2019.</p>
2	Date on which the agreement for sale has been entered into;	<p>A Binding Term sheet was signed on July 10, 2019.</p> <p>The Share Purchase Agreement has been signed on October 1, 2019.</p>
3	The expected date of completion of sale/disposal	The transaction is subject to receipt of statutory and regulatory approvals and fulfillment of other conditions precedent and is expected to consummate before December 31, 2019, which date may be further extended by the parties mutually.
4	Consideration received from such sale/disposal	<p>Rs. 330 Cr. (Rupees Three Hundred Thirty Crores only).</p> <p>The consideration will be utilized to repay the outstanding loans to group companies, third parties and for other general corporate purpose.</p>
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>TCG Advisory Services Private Limited, a private Limited Company, having its registered office at The IL&FS Financial Centre, 6th Floor, Quadrant-B Unit 4, Plot No. C-22, G Block, BKC, Bandra (E), Mumbai – 400 051.</p> <p>The Acquirer is not related to the promoter/ promoter group/group companies.</p>

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.