



November 30, 2021

To

Department of Corporate Services/ Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: POLICYBZR

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 543390

Sub: Outcome of Board Meeting held today i.e. November 30, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. Tuesday, November 30, 2021, at 04:00 P.M. (IST) and concluded at 05:00 P.M. (IST) *inter alia* considered and approved the following:

- (i) Further investment of ₹ 10,80,94,228/- (Rupees Ten Crore Eighty Lakh Ninety Four Thousand Two Hundred Twenty Eight Only) by Docprime Technologies Private Limited (“Docprime”) a wholly owned subsidiary of the company in Visit Health Private Limited (“VHPL”) and in lieu VHPL will issue 1,44,511 Compulsorily Convertible Debentures (“CCD’s”) of ₹ 748 each to Docprime. Details in respect of the same are enclosed herewith as **Annexure A**.
- (ii) Approved the list of eligible employees of the Company and its subsidiaries to whom 24,32,500 stock options and 1,54,94,500 stock options would be vested on December 01, 2021 under the Employee Stock Option Plan 2014 (“ESOP 2014”) and Employee Stock Option Plan 2020 (“ESOP 2020”) respectively, subject to they being the employee of the Company and its subsidiaries as on the vesting date.

Further, Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with events specified in Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed herewith.

You are requested to kindly take the same in your records.

Thanking you

Yours Sincerely

For PB Fintech Limited

(Formerly PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited)

Bhasker Joshi
Company Secretary and Compliance Officer
Mem. No.: F8032



Encl: A/a

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PB FINTECH LIMITED

(Formerly Known As Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfinotech.in CIN : U51909HR2008PLC037998



Annexure-A

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the events specified in Para A(1) of Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to Continuous Disclosure Requirements for Listed Entities.

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Visit Health Private Limited (“VHPL”) Registered Office: Building No. 237, Okhla Industrial Estate Phase 3, New Delhi 110020 Authorised Capital: ₹ 1,00,01,000 (Rupees One Crore One Thousand Only) Issued & Paid up Capital: ₹ 85,62,600 (INR Eighty Five Lakh Sixty Two Thousand Six Hundred Only) Turnover: ₹ 8,91,29,282 (Rupees Eight Crore Ninety One Twenty Nine Thousand Two Hundred Eighty Two Only) as at 31 st March,2021
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	As VHPL is an associate company, it is related party of the company. The company is professionally managed company with no identifiable Promoter. The transaction is done on the basis of a valuation report obtained and is at arm’s length.
3.	Industry to which the entity being acquired belongs	Telehealth and wellness platform
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Docprime is making further investment in Visit Health Private Limited to acquire a minority stake as part of strategic investments and in terms of the Shareholders Agreement dated September 10, 2021 entered into between Docprime, VHPL and others.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 6 (six) Months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

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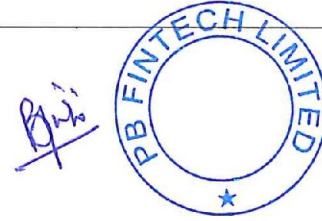
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8.	Cost of acquisition or the price at which the shares/ compulsorily convertible debentures ("CCDs") are acquired	VHPL will issue 1,44,511 Compulsorily Convertible Debentures ("CCDs") of ₹ 748 each to Docprime for an aggregate investment amount of ₹ 10,80,94,228 (Rupees Ten Crores Eighty Lakhs Ninety-Four Thousand Two Hundred and Twenty-Eight Only).
9.	Percentage of shareholding / control acquired and / or number of shares/ Compulsorily Convertible Debentures ("CCDs") acquired	Percentage of Shareholding of Docprime: 30.46% on a fully diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>VISIT HEALTH PRIVATE LIMITED, a company incorporated under the laws of India on 03rd, May 2018, having CIN U72200DL2018PTC333356 and having its registered office at Building No. 237, Okhla Industrial Estate Phase 3, New Delhi 110020, India, is engaged in the business of providing healthcare and wellness services through the website and the mobile application and the access to medical services of diagnostics, OPD, pharmacy through its network partners and health risk assessment to the subscribers / customers.</p> <p>Turnover of VHPL for last 3 years:</p> <p>F.Y. 2020-21: INR 8,91,29,282 F.Y. 2019-20: INR 2,50,38,422 F.Y. 2018-19: INR 1,19,68,930</p>



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