



NEAPS/BSE ONLINE

4th May, 2023

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 500187)**

**Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: AGI)**

Dear Sir/Madam,

Sub: Press Release- Fourth Quarter and year ended 31st March, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of a Press Release pertaining to the financial performance of the Company for the fourth quarter and year ended 31st March, 2023.

You are requested to take the above information on your record.

For AGI Greenpac Limited (Formerly known as HSIL Limited)

(Pulkit Bhasin)

Company Secretary

Name: Pulkit Bhasin

Address: 301-302, Park Centra, Sector-30, Gurugarm-122001

Membership No.: 27686

AGI Greenpac Ltd (formerly known as HSIL Ltd.)

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Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T: +91 33-22487407/5668 hsilinvestors@hsilgroup.com | www.agigreenpac.com
| CIN: L51433WB1960PLC024539

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May 4, 2023

AGI Greenpac Limited

(Formerly known as HSIL Limited)

NSE: AGI; BSE: 500187

In FY23, AGI Greenpac posts the highest profitability ever with Revenue from Operations at ₹2,281 crore, up by 60% Y-o-Y and EBITDA of ₹488 crore up by 59% Y-o-Y

- Q4 FY23 Revenue from Operations up by 58% to ₹680 crore, EBITDA up 111% to ₹196 crore on a Y-o-Y

Gurugram, India, May 4th, 2023: AGI Greenpac Limited, a focused Packaging Products company in India, today announced its financial results for the fourth quarter and year ending March 31, 2023.

In Q4 FY23, the Company delivered a strong performance and reported Revenue from Operations of ₹680 crore, compared to ₹432 crore in Q4FY22, registering a robust growth of 58% on a Y-o-Y basis. The Company delivered EBITDA of ₹196 crore, registering a growth of 111% on a Y-o-Y basis with a margin of 29%. Net Profit of continued operation stood at ₹96 crore, registering a growth of 152% on a Y-o-Y basis with margins of 14%.

In FY23, the Company delivered a robust performance and reported Revenue from Operations of ₹2,281 crore, compared to ₹1,430 crore in FY22, registering a strong growth of 60% on a Y-o-Y basis. The Company delivered EBITDA of ₹488 crore, registering a growth of 59% on a Y-o-Y basis with a margin of 21%. Net Profit stood at ₹249 crore, registering a growth of 114% on a Y-o-Y basis with margins of 11%.

The sales and profitability improved on a Y-o-Y and Q-o-Q basis an improved product mix, and an increase in demand for the non-alcoholic & alcoholic beverages and packed food segment for the glass containers products.

Commenting on the results, **Mr. Sandip Somany, Chairman and Managing Director, AGI Greenpac Limited** said, *“Rise in demand for the glass packaging containers from both the non-alcoholic & alcoholic beverage segments and our integrated business model and premium products helped us in delivering sustainable growth for the year.”*

He further added, *“AGI Greenpac is a supply chain partner to various consumer brands, including pharmaceuticals, food, non-alcoholic & alcoholic beverages, cosmetics, perfumery and is focused on creating value for all partners.”*

About AGI Greenpac Limited (formerly known as HSIL):

AGI Greenpac Limited (formerly known as HSIL) a focused Packaging Products Company that manufactures and markets various packaging products, including glass containers and Polyethylene Terephthalate (PET) bottles, products & security caps, and closures. Packaging Products Division has seven plants in India, located across Telangana, Uttarakhand, and Karnataka. This Division has a comprehensive product range, catering to 500+ globally acclaimed institutional clients in India.

For more information, please contact:

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May 4, 2023

Safe Harbour:

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to AGI Greenpac Limited’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. AGI Greenpac Limited undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.