

23rd December, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

SUB: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the management has decided to give manufacturing facility including land & building on rent to Paramount KumKum Private Limited for a period of 11 months w.e.f. 01st December, 2022. Further it is to be noted that the selling and distribution of the product will be continued by Paramount Cosmetics (India) Limited only and there will be no material impact on turnover of the Company. All the relevant contracts pertaining to royalty & other terms & conditions are being amended accordingly.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Date of the agreement	Rental Agreement dated 23 rd December, 2022 effective from 01 st December, 2022
2	Effect on turnover of the listed entity	The product will be sold by the Company only therefore there will be no effect on turnover of the Company.
3	Date of discontinuation / Effective date of Rent Agreement	01-12-2022

CHANGES IN KEY LICENSES OR REGULATORY APPROVALS

Sr. No.	Particulars	A	B	C
1	Name of the regulatory or licensing authorities	Tamil Nadu Pollution Control Board (TNPCB)	License to manufacture cosmetics for sale	Directorate of Industrial safety and Health
2	Brief details of the approval/license obtained/withdrawn/surrendered	The company has the consent of commencement for TNPCB to make discharge of sewage and/or trade effluent. The company has the consent to operate the industrial plant in	The company has the consent to manufacture the cosmetic products from the office of the director of drugs control, Tamil Nadu.	The company has the consent of for use as a factory employing not more than 250 workers on any one day during the year and using installed horse power inclusive of mobile equipment not exceeding 250 horse

PARAMOUNT COSMETICS (INDIA) LIMITED

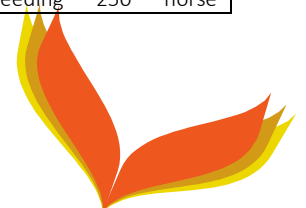
CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore - 560001 Tel: 080-25320870 / 71 / 25327357 Email :

compliance.officer@paramount.com / website : www.paramount.com



		the Air Pollution Control Area and to make discharge of emission from the stacks/chimneys		power subject to the provisions of the Factories Act, 1948 and the Rules made thereunder
3	Impact/relevance of such approval/license to the listed entity	The Company will transfer/surrender all the licenses.		
4	Withdrawal/cancellation or suspension of licence/key changes/ approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Existing license continues and the new will be issued once the license gets expired.	The company has by itself initiated the process to surrender the said license.	The company has by itself initiated the process for amendment in the license with the concerned authorities.
5	Period for which such approval/license is/ was valid	31-03-2024	23-06-2025	31-12-2023
6	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation, or suspension of the key license/ approval.	The product will be sold by the Company only therefore there is no effect on turnover of the Company		

For, Paramount Cosmetics (India) Limited



Hiitesh Topiiwaalla
Managing Director
(DIN: 01603345)

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