

October 18, 2019

The National Stock Exchange of India Ltd
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

BSE Limited
 Department of Corporate Services
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Allotment of 2,81,67,610 Equity Shares of Rs. 10/- each upon conversion of the Convertible Warrants as earlier issued and allotted on preferential basis to investors under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and Section 62 and 42 of the Companies Act, 2013 ("Act")

Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 of Religare Enterprises Limited ("the Company")

Dear Sir(s),

In continuation of our earlier communications in this regard, we would like to inform you that the Investment, Borrowing and Share Allotment Committee of the Board of Directors at its meeting held on October 18, 2019 has allotted 2,81,67,610 Equity Shares of face value of Rs. 10/- each (with a premium of Rs. 42.30 each) pursuant to exercise of conversion option of 2,81,67,610 warrants issued by the Company on April 19, 2018, on preferential basis. We would like to further inform that certain original warrant holders, to whom warrants were allotted on April 19, 2018, had transferred their warrants to third parties ("New Warrant Holders"). Accordingly, the Company has issued the Equity Shares to the New Warrant Holders who had applied for conversion of warrants by paying balance 75% amount. Details of persons/entities to whom Equity Shares are allotted are as follows:

S. No.	Name of the Investor	Number of Equity Shares allotted upon Conversion of warrants on October 18, 2019
1	Bengal Finance and Investment Pvt. Limited	6,500,000
2	Chirag Dilipkumar Lakhi	6,049,387
3	Ashish Kacholia	3,500,000
4	Pivotal Enterprises Private Limited	3,000,000
5	Sunder Iyer	2,286,806
6	Mukul Mahavir Agarwal	1,912,038
7	Bakulesh T Shah	1,204,582
8	Ashok Mehta	776,777
9	Dinesh Manilal Mehta	525,802



10	Bhagat Industrial Corporation Ltd	500,000
11	John Tinson & Co. Private Limited	500,000
12	Pallavi Dinesh Mehta	399,617
13	Vindhyachal Hydro Power Private Limited	382,407
14	Bhavna Darshanbhai Patel Pvt Trust	286,800
15	Ridhay Kapoor	200,000
16	Arati Babubhai Patel Pvt Trust	95,596
17	Gopi Rashmikant Sheth	47,798
	Total	28,167,610

Upon the allotment of 28,167,610 equity shares the paid up equity share capital of the Company has increased to Rs. 2,581,281,530/- (Rupees Two Hundred and Fifty Eight Crores Twelve Lakhs Eighty One Thousand Five Hundred and Thirty only) comprising of 258,128,153 equity shares of the face value of Rs. 10/- each.

We would further like to inform that the last date of conversion of warrants issued by the Company was October 18, 2019. Certain warrant holders holding 31,825,009 warrants have not exercised their options to convert these warrants and the Company has not received the balance 75% amount for these 31,825,009 warrants. Accordingly, in terms of Regulation 169(3) of SEBI ICDR Regulations, 2018, 25% consideration paid against these 31,825,009 warrants stands forfeited.

You are requested to take the above information on record.

Thanking You,
 Yours faithfully,
For Religare Enterprises Limited


Reena Jayara
 Company Secretary

