



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Registered Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road,
Egmore, Chennai - 600 008.

Phone : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

CIN No. L24111TN1974PLC006819

25th July 2022

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street Mumbai 400001

Dear Sir/Madam,
Scrip Code: 507813

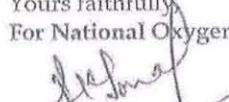
SUB: Outcome of the Board meeting of National Oxygen Limited held on 25th July 2022
Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 25th July 2022 commenced at 3.00 PM and concluded at 4.00 PM have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 30.06.2022
2. Annual General Meeting to be held on Tuesday 30th August, 2022. through virtual video conferencing.
3. Notice calling 47th AGM. Apart from ordinary business to include the following special business:
 - Re appointment of Mr. Shanmugavadivel Siva as an independent director for the second term of five years period.
 - Issue of Equity shares and warrants on preferential basis to promoter group company
 - Alteration of Memorandum of Association
 - omnibus approval for the related party transactions
4. Director's Report and Secretarial Audit Report.
5. The request received from the promoters for their reclassification of status from "Promoter and Promoter group Category" to "Public category".
6. Closure of the Register of Members from Wednesday, 24th August, 2022 to Tuesday 30th August, 2022 (both days inclusive) for the purpose of AGM.
7. Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e voting for the ensuing Annual General Meeting.
8. Appointment of M/s. Lakshmmi Subramanian & Associates as Scrutinizer for e-voting to be conducted in the ensuing Annual General Meeting.

This is for your information and record

Yours faithfully,
For National Oxygen Limited


Rajesh Kumar Saraf
Managing Director

Breathing Life Into Industry

- FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com
- FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0431) 2660400
E-mail : noltrichy@nolgroup.com
- FACTORY 3 : R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com

JKVS & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
National Oxygen Ltd

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of National Oxygen Limited (“the Company”) for the quarter ended June 30, 2022 (the “Statement”), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), as amended.
- 2 This Statement, which is the responsibility of the Company’s Management and has been approved by Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & CO.
Chartered Accountants
Firm Registration 318086E


(SAJAL GOYAL)
Partner



Membership No. 523903
UDIN : 22523903ANOASN5604
Place : New Delhi
Dated : 25th July 2022

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter ended 30th June 2022

(Rs. In Lakhs)					
Sl.No.	PARTICULARS	Quarterly			Year to date
		3 Months ended 30.06.2022	Preceding 3 month ended 31.03.2022	Corresponding 3 Months of the previous period ended 30.06.2021	Year to date figures for the Previous year ended 31.03.2022
		Unaudited	Refer Note 3	Unaudited	Audited
1	INCOME FROM OPERATIONS				
a)	Revenue from Operations	1134.66	1226.31	1342.64	5060.73
b)	Other Income	7.30	24.56	108.50	143.92
1	TOTAL INCOME (a+b)	1141.96	1250.87	1451.14	5204.65
2	EXPENSES				
a)	Cost of Materials Consumed	21.64	25.19	11.89	94.53
b)	Purchase of Stock-in trade	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	0.86	(0.03)	4.38	(10.73)
d)	Employee benefit expenses	85.48	91.83	83.33	358.38
e)	Financial costs	41.63	37.99	67.28	215.15
f)	Depreciation & amortisation expense	84.10	63.47	81.87	309.45
g)	Other expenses				
i)	Power & fuel	727.80	727.94	699.59	2856.03
ii)	Other Expenditure	178.75	206.32	99.51	619.09
2	TOTAL EXPENSES (2)	1140.26	1152.71	1047.85	4441.91
3	Profit / (Loss) before exceptional Items and Tax (1-2)	1.70	98.16	403.29	762.74
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax from continuing operations (3-4)	1.70	98.16	403.29	762.74
6	Tax expense:				
	(a) Current tax	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5-6)	1.70	98.16	403.29	762.74
8	Profit / (Loss) for the period (7)	1.70	98.16	403.29	762.74
9	Other Comprehensive Income (Net of tax) :				
	A. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.47	0.00	0.47
	B. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (8 a + 8 b):	0.00	0.47	0.00	0.47
13	Total Comprehensive Income for the period (11+12)	1.70	97.69	403.29	762.27
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23
15	Other Equity				
16	Earnings per Equity Share				
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	0.04	2.04	8.40	15.88

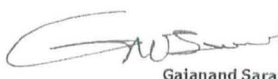
Notes:

- 1 The above Unaudited financial results for the quarter ended June 30,2022 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25.07.2022.
- 2 The company has only one reportable primary business segment ie., Industrial Gases.
- 3 The figures for the quarter ended March 31,2022 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter of respective financial year which were subject to Limited Review by the Statutory Auditor of the Company
- 4 Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 25-07-2022

For NATIONAL OXYGEN LIMITED




 Gajanand Saraf
 Chairman





National Oxygen Limited

(An ISO 9001 : 2015 Company)

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CIN No. L24111TN1974PLC006819

25th July, 2022

The Deputy General Manager
Department of Corporate Services
BSE Limited
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 507813

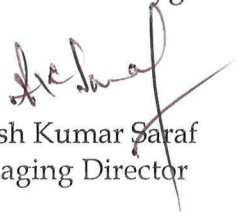
**SUB: DECLARATION ON UNMODIFIED OPINION IN THE LIMITED REVIEW
REPORT FOR THE QUARTER ENDED 30TH JUNE, 2022**

Ref: Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015 and SEBI Circular
CIR/CFD/CMD/56/2016 dated 27th May, 2016

We hereby confirm and declare that the Statutory Auditors of the Company JKVS and Associates, Chartered Accountants, Chennai, have issued the unaudited financial results along with the limited review report of the Company for the quarter ended 30th June 2022 with unmodified opinion.

Thanking you,

Yours faithfully,
For National Oxygen Limited.



Rajesh Kumar Saraf
Managing Director

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