CIN: L85110KA1924PLC001128

Regd. & Head Office

: 0824 - 2228222 Fax: 0824-2225588

P.B. No. 599, Mahaveera Circle

Phone

Website: www.karnatakabank.com

Kankanady, Mangalore - 575 002

email

: info@ktkbank.com

SECRETARIAL DEPARTMENT

01.01.2019

HO: SEC:515: 2018-19

1. The Manager Listing Department National Stock Exchange of India Limited., Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051

2. The General Manager, **BSE Limited** Corporate Relationship Dept Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587

E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: January 01, 2019

Karnataka Bank revises its MCLR

Karnataka Bank has revised its MCLRs and the revised MCLR of various tenors are as below:

Type of MCLR	Existing (%)	Revised (%)
One year MCLR	8.95	9.10
Six months MCLR	8.65	8.75
Three months MCLR	8.60	8.70
One month MCLR	8.45	8.55
Overnight MCLR	8.40	8.50

The revised MCLR are effective from 01.01.2019.

The Bank is now offering housing loan of upto Rs. 75.00 Lakh at an interest rate of 8.80% p.a. (linked to 6 Months MCLR of the Bank).

Srinivas Deshpande

CHIEF MANAGER - PUBLIC RELATIONS