# WHEELS INDIA LIMITED 

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600002.

Factory:
Padi, Chennai-600 050.

May 21, 2024

## To

National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

## Scrip Code: WHEELS

## To

## BSE Limited,

The Corporate Relationship Department, ${ }^{\text {st }}$ Floor New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: 590073

Dear Sir / Madam,

## Subject: Newspaper Advertisement - Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated May 20, 2024 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Dinamani" (Tamil) on May 21, 2024 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.
Thanking you.
Yours faithfully,
For Wheels India Limited

| LAKSHMI | Digitally signed by <br> LAKSHMI <br> VISWANATHAN |
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| VISWANATHA |  |
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| N KUNISSERY |  | | Date: 2024.05 .21 |
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| $11: 51: 43+05^{\prime} 30^{\prime}$ |

K V Lakshmi
Company Secretary \& Compliance Officer
Encl.: As above

Beijing:Apple has launched an
aggeressive discountig campaign
onits offering discounts of up to 2,300
yuan (\$318) on select iPhone models. The discounting comes as
the US tech giant seeks to defend its position in the high-end smartphone market, where itfaces
increasing competition from local rivals such as H Huawei. Running
from May 2 , from May 20 to May 28 , it is more
substantial than the one Apple substantiat than theone Apple
offered in February. The incraased
competitive ressure on Apple compeetitive pressure on Apple
comes atter Huawei last month introduced its new series of
high-end smartphones, the Pura
no Mate 60 last August. eevires

## ECON STATEOFTHE

 the regulations on chemical compounds and differ ountries they are exporting hairman at Trade Promotion Council of in conversation withbusinessline's Amitit Sen

## QUICKLY <br> Apple cuts iPhone prices in China amid Huawei rivalry <br>  <br> ICMR distances itself from BHU's Covaxin study

BITTER PILL. Journal's editor asked to remove acknowledgement, publish an erratum

| Our Bureau <br> New Delhi <br> The Indian Council of Medical Research (ICMR), the country's apex body for formulating, coordinating and promoting biomedical research, has distanced itself from the 'poorly designed study' of the Banaras Hindu University (BHU) wherein it raised concerns on the safety of the Indian-developed Covid-19 vaccine, Covaxin. <br> The research paper was titled "Long-Term Safety Analysis of the BBV152 Coronavirus Vaccine in Adolescents and Adults: Findings from a l-Year Prospective Study in North India" and was published in the Drug Safety journal. The study claimed that over 30 per cent of individuals who took the jab encountered adverse events, including stroke, Guillain-Barre syndrome, a neurological disorder and upper-respiratory problems. <br> "The article misleadingly and erroneously acknowledges the Indian Council of Medical Research (ICMR)," the research facility's Director General (DG), Rajiv Bahl, said, in a letter to the authors of the research pa- |
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council has been acknowledged
prior approval
with this study and has not provided any financial or
technical support for the re-
search. Further, you have ac search. Further, you have ac
knowledged ICMR for re search support without any
prior approval of or intima prior approval of or intima
tion to ICMR, which is inap propriate and unaccept-

CRITICAL FLAWS Explaining the 'rritical
flaws' in the methodo logy, Bahl said, the study has no control arm of unvaccinated individuals for compar
ing the rates of events
between the vaccinated and unvaccinated groups. "Hence, the reported events in the study cannot be linked or attributed to Covid-19 were recorded without any
confirmation with clinical
records or by physician examination,"the DG of "CMR further mentioned. "ICMR cannot be associated with this poorly designed study,"
Bahl wrote. The editor of the
jounnal has also been asked journal has also been asked the acknowledgement to
ICMR and publish an erCatum. ICMR has as also said it
reuld explore legal and ad would explore legal and ad-
ministrative action in case of failure to retract the ac-
knowledgement or take cor nowledgement or take corconcerns raised by apex
body. "The authors have been urged to immediately rectify the acknowledge-
ment to ICMR and publish an erratum. Additionally,
they are asked to address the they are asked to address the
methodological concerns
reised raised," a Health Ministry
official said. The BHU also issued a statement, which read, "We
are also aware of the comare also aware of the com-
munication made by the ICMR to the concerned indi-
viduals. The Institute of viduals. The Institute of
Medical Sciences is looking into the matter. The indi-
viduals have communicated viduals have communicated
their responses to the their responses the
ICMR. Additionally, the InStitute of Medical Sciences
also working on further strengthening and improv
ing its research ecosystem," ing its research ecosyste
the statement said.

Serum Institute ships first batch of R21 malaria vaccine to Africa

| nment to Africa. <br> This is the second mala vaccine (the first is (GSK) authorised bally for children in alaria-endemic regions. was developed in collabation with the Univery of Oxford and ovavax's Matrix-M adant. <br> The malaria vaccine also ceived support from the ropean and Developing ountries Clinical Trials rtnership (EDCTP), the ellcome Trust and the ropean Investment nk (EIB). <br> The R21/Matrix-M vacne received WHO recomndation for use in chiln last October, followed the announcement of Phase 3 trial data ress this year. SII has manactured 25 million doses date, with a capacity to ale up to 100 million ses annually, it said. <br> ITIAL SHIPMENT <br> e initial shipment will sent to the Central frican Republic (CAR), lowed by other African untries such as South dan and the Democratic public of Congo in the xt coming days, Serum |
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We plan to bring AI solutions to travel space: Thomas Cook MD bl. interview
Aneesh Phadnis
Mumbai

Thomas Cook India reported its highest-ever
annual pre-tax profit of $₹ 34$ company is seeing stron volume growth, it is also planning to
introduce artifif introduce artificial
intelligence solutions in travel space to grow sales
company's MD and CEO Mahesh IIer, tells
businessline.

Thomas Gook India
posted a consolidated posted a consolidated
income from operations
of $₹ 7,435$ crore in $\mathbf{F Y 2 4}$, of $\mathbb{7}, 435$ crore in FY24,
which is higher than which is higher than
income in FY19. Has the
company's business

Raisi's death: India declares one-day mourning

## ?

Our bureau
India has declared a one-day national mourning on Tuesday as a mark of respect for Iranian
President Ebrahim Raisi who
died in a helicopter crash, acPresident Ebranimer Rasi who
died in a helicopter crash, ac-
cording to the Ministry of Excording to the Ministry
ternal Affairs (MEA). "The National Flag will be
flown at half-mast on the day of mourning throughout India on all buildings where the Na-
tional Flag is flown regularly tional Flag is flown regularly
and there will be no official enand there will be no official en-
tertainment on the day," per a
statement issued by the MEA statement iss
on Monday
Prime
Minister
Narendra Modi and External Affairs Min-
ister S Jaishankar have exister S Jaishankar have ex-
pressed condolences at the de-
mise of Raisi and Iran's mise of Raisi and Iran's Foreign Minister Hossein AmirAbdollahian, the statement ad-
ded. In their messages, they ded. In their messages, they
noted the important role the noted the important role the
two leaders have played in strengthening the India-Iran
relations. Raisi was returning after inaugurating a ajoint dam project
with Azerbaijan on Sunday, with Azerbaian on Sunday,
when his helicopter crashed
due to heavy fog due to heavy fog. His Foreign
Minister was also in the same

clearly
continues to to bee
ve favourite destination and short haul markets have come back
strongly. What are the comp
plans for artificial
intelligence in the intelligence in the travel We are looking at artificial intelligence solutions (AI) to
grow our sales. We are grow our sales. We are
evaluating multiple options and have started exploratory talks to
partners.
We should be able to have
a beta version in the third
a beta version in the third
quarter of FY 25. In the quarter of FY 25. In the
travel space, a lot of AI is
being travel space, at at one ack end
being used at the back but we are looking at the
front end. A lot of search engines give you itineraries
but planning and pricing
them is the most difficult



A SHOT IN THE ARM. Adar Poonawalla, CEO, SII and Eric
Garcetti, US Ambassador to India, flagging off the first set of
said. Of the $1,63,800$ doses vaccine represents a great of the vaccine allocated for step forward in our battle $\begin{array}{ll}\text { CAR region, 43,200 doses } & \begin{array}{l}\text { against this deadly para- } \\ \text { were dispatched from SII's } \\ \text { site. The quality, affordable }\end{array}\end{array}$ $\begin{array}{cl}\begin{array}{c}\text { Pune facility on Monday. } \\ \text { The company further }\end{array} & \begin{array}{l}\text { vaccines that will be pro- } \\ \text { duced through this part- }\end{array}\end{array}$ said that other US delegduced through this part-
nership between Novavax and SII will prevent hun-
dreds of thousands of deaths every year across
the globe," Ambassador Eric Garcetti said. Umesh Shaligram, SII
Executive Director (R\&D), said, the shipment marked a momentous milestone in
the collective fight against a life-threatening disease. John C. Jacobs, Novavax
President and Chief Executive Officer, added that stop the devastating health and economic impact of
malaria on nearly half of the world's population, in-
cluding the loss of 1,300

AMP tax issue: PepsiCo gets relief from Delhi High Court

## Shishir Sinha New Delhi

PepsiCo may not be required
to pay tax on advertisement, marketing and promotion
(AMP) expenses under the (AMP) expenses under the
transfer pricing mechanism, with the Delhi High Court dismissing an an appeal by the Income Tax Department related to addition of $₹ 2,800$
crore towards AMP expenses by Pepsico.
Transfer pricing is an ac-
counting practice that repres counting practice that repres-
ents the price that one divients the price that one divi-
sion in a company charges another division for goods and services provided. AMP under transfer pricing has always been a contentious is-
sue. In the present matter, the sue. In the present matter, the
Income Tax Department
made transfer pricing addi-
tions of more than ₹2800 tions of more tricing $₹ 2,800$
core. However crore. However, the Income
Tax Appellate Tribunal
(ITAT) deleted the addition and gave relief to Pepsico. Aggrieved by this, the Income
Tax Department moved the Delhi High Court.
"Upon going through the
rder of ITAT and insofar as it deals with the aforesaid issue, we find that the AMP compution of the Bright Line Test. That would clearly not sustain in light of the judgement rendered by the Court in
Sony Ericson v. CIT," a division Bench comprising
Justice Yashwant Varma and Purushaindra Kumar Kaurav said in a ruling dated May 16 .
Accordingly, it said that there Accordingly, it said that there
is no merit in these appeals.

## தேர்தல் ஆணையத்தின்

 செயல்பாடுகளில் சந்தேகம்

## கடலோரப் பாதுகாப்பு ஓத்திகை： தலைமைச் செயலர் ஆலோசனை

| சென்ாை，மே 20：தமழழத்த்ல் கடலோரப் பாதுகாப்றை உறு தப்படுத்த வி毋ைவில் நூைவெ றவளள்ள ஒத்திணை குறித்து，தண மமத் செயலர் சிதாஸ் மீォா ஆலோச円ை நட்்்த்னார்．இந்த． ஆலோே円ையில் கடலோரப் பாதுகாப்பு உள்ளிப் 」 பல்வேறு துறை அதிகாாிகள் பங்க்தற்றனர்． மும்றபயில் கடல் வழியாக புத்்து பயங்கரவாாதிகள் தாக்கு தல் நடட்திய சம்பவத்றதயடுத்து， நூாடு ழுுுுதும் ஆண்டு தோ றும் கடலோரப் பாதுகாப்றை பல்் படுத்தும் வணைபில்＇‘சாகா் கவாச்’ எனப்படும் பாதுகாப்பு ஒத்தியை நடத்தப்பட்டு வரூ |
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|  | அப்பாது எத்ர்பாராதவிதட |
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| வெல்प亡் பணி｜ின்போது ஏற் | คெல்டุங் |
|  | வவா மரூら゙刀ウ் டீது |
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| ப்பள்ளj்றல் நீலด அப்மனன் என்ற | றியது．இ\＄5ல் ¢டங் |
| ดெயாி்் பட்ப்சு தயாாிப்படன் | இருj்．¢ார்த்த（27） |
|  | 可か |
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| แின் உரிமையாளரரா வேல் | 毋வர，முரூ¢ேனன் ஆூூய |
| कன் அவரது சढேाநூர் ¢ா | பலத்த தூ்்ாயங்ஈளூடன் |
|  | பாறை அ |
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|  | றிந்து சம்பவ இ |
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| ¢ あnyப்படு毋ிறத5． | นினர் நீoைப் பீய்ச்சி அடித்த |
| இநড்நிஸைuள்，¢ணைบின் | कட்டுக்குவ் ¢ெ |
| ட்யை தரரைக்கும் | จிம円ை பே |
|  | கூறித்து வழ்க்｜ுப் ப鸟鸟5 |
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## ஜாஃவப் சாதிக் ம円ைளியிLi் அமலாக்கத் துறை விசாரணை

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தமிழதத்தில்
சட்டம்，ஒழுங்கு சீர்கெட்டுள்ளது

















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|  | 4025 | 1839 | 13.45 | 4470 | （270） | ${ }^{224}$ | 1022 | 46.88 | ${ }^{27798}$ | 12010 |
|  | 1289 | 1289 | 1289 | 1289 | 1289 | 1289 | ${ }^{128}$ | ${ }^{128}$ | 289 | ${ }^{1289}$ |
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PUBLIC Notice
CHANGE OF NAMTE I，SAHASRA S D／o．Suresh Balaji，
Date of Birth ：30．08．2004，
（native district：Thiruvallur）， residing at 53／A， Ramakrishna Nagar， 4th Main Road， Ernavoor，Chennai－600 057，

shall henceforth be known as | SAKASRA S |  |
| :--- | :--- |
| Chennai，20．05．2024． |  |
| CIAhasra S |  | CHANGE OF NAME K．ANU alias ANU KANNAN， born on 12th lune 1984， （District of Birth：Chennai）， residing at Old No．12， New No．25，Velu Street， West Mambalam， Chennai－600 033，

all henceforth be kn
ANU SARA

| $\begin{array}{c}\text { K．Anu alias Anu Kannan } \\ \text { Chennai，} 2 \text { th March 2024．}\end{array}$ |
| :--- |

## CHANGE OF NAME

 SARUPADMMA NAGENDRAN KAMATSHI daughter of Thiru T ．Nagendranborn on 11 th April 2006 ， （District of Birth：Kanyakumari）， residing at Plot No．647，
Varaha Vittal Asalathamman Kout Varahia
Street，VG Panneer Nagar Wogappair West，Chennai－600 037
shall henceforth be known as shall henceforth be known as
SHARUPADMA NGGENDRAN N．．．Sarupadma alias
Sarupadm Nagentran hamatsi

## （N／4）வீல்ஸ் இந்தியா லிமிடெட்

 Phone ：044－2623 4300；Website：www．wheelsindia．con 31．03．2024 தேதியுடண் முடிந்த காஜாாண்டு மற்றும் ஆண்டிக்காஜா


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| ment |  | 31．03．2024 | ${ }^{31.12 .2023}$ | 31.03 .2023 | 31．03．2024 | 31．03．2023 | 31．03．2024 | 31.12 .2023 | 31．03．2023 | 31.03 .2024 | 31．03．2023 |
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| 2. |  <br>  | 49.20 | 16.40 | 28.61 | 89.02 | 8215 | 50.29 | 10.76 | 25.93 | 74.85 | 65.86 |
| 3. |  <br>  | 49.20 | 16.40 | 28.61 | 89.02 | 82.15 | 50.29 | 10.76 | 25.93 | 74．85 | 65．86 |
| 4. |  <br>  | 36.83 | 1258 | 22.39 | 67.87 | 62.46 | 38.27 | 875 | 21.42 | 58.90 | 51.43 |
| 5. |  <br>  <br>  | 37.86 | 13.05 | 22.93 | 69.94 | 62.89 | 39.41 | 925 | 21.94 | 61.16 | 50.94 |
| 6. |  | 24.43 | 24.43 | 24.06 | 24.43 | 24.06 | 24.43 | 24.43 | 24.06 | 24.43 | 24.06 |
| 7. |  <br>  | ． | ． | ． | 769.63 | 709.61 | ． | ． | ． | 815.32 | 780.24 |
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