

July 15, 2021

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| National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra — Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: ORCHPHARMA | BSE Limited Corporate Relationship Department 1st floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001 BSE Code: 524372 |
| Luxembourg Stock Exchange Bourse de Luxembourg BP 165, L-2011 Luxembourg Siege social 11, avenue de la Portal - Neuve | London Stock Exchange 10 Paternoster Square London EC4M 7LS United Kingdom |

Ref: Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015
Sub: Outcome of Board meeting held on July 15, 2021

Dear Sir/Madam

We refer to our communication dated July 12, 2021 submitted to your good office pertaining to the Board meeting to be held on July 15, 2021. Further, in accordance with applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform that the Board of Directors at its meeting held on July 15, 2021 has inter-alia approved:

Enabling resolution for raising of funds by way of issue of equity shares through Preferential allotment/Private Placement. In this connection, please take note that the Board of Directors of the Company at their meeting held today has approved the raising of funds through issue of equity shares through preferential allotment/private placement in single/multiple tranches as may be considered appropriate, subject to such approvals as may be required including the approval of Members at a General meeting further subject to such other statutory / regulatory approvals, as applicable for an aggregate amount of upto Rs. 504 Crores to meet the Minimum Public Shareholding within the timelines stipulated under the Rule 19A (5) of the Securities Contracts (Regulation) Rules, 1957.

Kindly take the above on your records.

Thanking you,
Yours faithfully,For **Orchid Pharma Limited**

Nikita K
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Company Secretary