

ICFL/LS/00240/2023-24

01 March 2024

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

**Sub.:** Intimation for the allotment of Non- Convertible Debentures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the resolutions passed by the Board of Directors approving issue of non-convertible debentures for an amount not exceeding INR 7,500 crore in a year through private placement at its meeting held on January 24, 2024 and the intimation filed by the Company under regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter number ICFL/LS/0212/2023-24 dated January 24, 2024, the Board of Directors of the Company approved Issue of non-convertible debentures for an amount not exceeding INR 7,500 crore in a year through private placement pursuant to the shareholders resolution passed in the Annual General Meeting dated 18 September 2023. With regard to that, we wish to inform that the Borrowing Committee of the Company vide Circular Resolution #7/2023-24 dated 28 February 2024, approved allotment of 25,000 Senior, Secured, Redeemable, Rated, Listed, Taxable Non- Convertible Debentures of face value of INR 1,00,000 each (Indian Rupees one lakh only) amounting up to INR 250,00,00,000 (Indian Rupees two hundred and fifty crore only) under **Tranche 1** and 2,500 Senior, Secured, Redeemable, Rated, Listed, Taxable Non- Convertible Debentures of face value of INR 1,00,000 each (Indian Rupees one lakh only) amounting up to INR 25,00,00,000 (Indian Rupees twenty five crore only) under **Tranche 2** under 9.95% ICFL 23-24/Series XVI 2026 and 9.95% ICFL 23-24/Series XVII 2026 respectively/Series XVII 2026 and 20,000 9.95% ICFL 23-24 Series XVIII 2026 Senior, Redeemable, Rated, Listed, Taxable Non-Convertible Debentures having face value of INR 1,00,000 each (Indian Rupees one lakh only) amounting upto INR 200,00,00,000 (Indian Rupees two hundred crore only) under **Tranche 3** under 9.95% ICFL 23-24/Series XVIII 2026 by way of private placement.

We request you to note the details of the aforesaid allotment for Tranche 1 and Tranche 2 as under:

<b>Type of Securities</b>	Senior, Secured, Redeemable, Rated, Listed, Taxable, Non-Convertible Debentures
<b>Type of Issuance</b>	Dematerialized, Private Placement
<b>Particulars</b>	<b>Tranche 1 - 9.95% ICFL 23-24/Series XVI 2026</b> <b>Tranche 2 - 9.95% ICFL 23-24/Series XVII 2026</b>
<b>Total Number of Non-Convertible Debentures</b>	Tranche 1 - 25,000 Debentures Tranche 2 - 2,500 Debentures
<b>Size of Issue</b>	Tranche 1 – INR 250,00,00,000 Tranche 2 - INR 25,00,00,000

<b>Tenor (from deemed date of allotment)</b>	Tranche 1 – 24 Months Tranche 2 – 31 Months
<b>Proposed to be Listed</b>	Yes
<b>Name of Stock Exchange(s)</b>	Wholesale Debt Market Segment of BSE Limited
<b>Coupon/Interest</b>	Tranche 1 - 9.95% per annum payable quarterly Tranche 2 - 9.95% per annum payable monthly
<b>Schedule of payment of Coupon/Interest and Principal</b>	Tranche 1 - Interest: Quarterly; Tranche 2 – Interest: Monthly; Principal: On Maturity as detailed in Annexure
<b>Security</b>	First pari-passu charge (along with banks, financial institutions and other lenders which provide credit facilities to the Company) by way of hypothecation over portfolio of assets or receivables of the Company which are less than 90 (Ninety) days overdue from the original scheduled date and/or any cash and cash equivalent, unencumbered treasury assets (as further specified in the Debenture Trust Deed and other Security Documents) secured in favour of the Debenture Trustee for the benefit of the Secured Parties pursuant to the Deed of Hypothecation and any amendments thereto, and does not include any investment in or loan(s) extended to the subsidiaries of the Company (“ <b>Secured Hypothecated Properties</b> ”).
<b>Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.</b>	Not Applicable
<b>Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal</b>	Not Applicable
<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b>	Not Applicable
<b>Details of redemption of debentures</b>	The sum of INR 1,00,000/- (Indian Rupees One Lakh only) per debenture, accrued Coupon, Default Coupon payable (if any), and other charges and fees payable

We request you to note the details of the aforesaid allotment for Tranche 3 as under:

<b>Type of Securities</b>	Senior, Redeemable, Rated, Listed, Taxable, Non-Convertible Debentures
<b>Type of Issuance</b>	Dematerialized, Private Placement
<b>Particulars</b>	<b>9.95% ICFL 23-24 Series XVIII 2026</b>
<b>Total Number of Non-Convertible Debentures</b>	20,000 Debentures
<b>Size of Issue</b>	20,000 Senior, Redeemable, Rated, Listed, Taxable Non-Convertible Debentures of face value of INR 1,00,000 each (Indian Rupees one lakh only) amounting up to INR 200,00,00,000 (Indian Rupees Two hundred crore only)
<b>Tenor (from deemed date of allotment)</b>	33 Months
<b>Proposed to be Listed</b>	Yes
<b>Name of Stock Exchange(s)</b>	Wholesale Debt Market Segment of BSE Limited
<b>Coupon/Interest</b>	9.95% per annum payable quarterly
<b>Schedule of payment of Coupon/Interest and Principal</b>	As per the details of cashflow.
<b>Security</b>	<p>The Debenture proposed to be issued in terms of the Debenture Trust Deed and this Private Placement Memorandum are not 'secured debentures' for the purposes of the SEBI NCS Regulations. Security will be created to secure the Debentures within the 75 calendar days of deemed date of allotment of Debentures, and on and from the Security Creation Date, the Debentures shall be 'secured debentures' for the purposes of the SEBI NCS Regulations and the Companies Act.</p> <p>In the event, security is not created to secure the Debentures within the Security Creation Deadline, Coupon on the Debentures shall increase by 2% (two per cent) over and above the then applicable Coupon.</p>
<b>Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.</b>	Not Applicable
<b>Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal</b>	Not Applicable
<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b>	Not Applicable
<b>Details of redemption of debentures</b>	The sum of INR 1,00,000/- (Indian Rupees One Lakh only) per debenture, accrued Coupon, Default Coupon payable (if any), and other charges and fees payable

**Annexure - I****Schedule of payment of Coupon/Interest and Principal and Details of redemption of debentures****Tranche 1 - Series XVI:***(all figures in Rs.)*

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	26-May-24	2,446.72
2.	Coupon Payment	26-Aug-24	2,501.09
3.	Coupon Payment	26-Nov-24	2,501.09
4.	Coupon Payment	26-Feb-25	2,501.09
5.	Coupon Payment	26-May-25	2,426.16
6.	Coupon Payment	26-Aug-25	2,507.95
7.	Coupon Payment	26-Nov-25	2,507.95
8.	Principal Payment/Coupon Payment	26-Feb-26	1,02,507.95

**Tranche 2 - Series XVII:***(all figures in Rs.)*

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	28-Mar-24	788.39
2.	Coupon Payment	28-Apr-24	842.76
3.	Coupon Payment	28-May-24	815.57
4.	Coupon Payment	28-Jun-24	842.76
5.	Coupon Payment	28-Jul-24	815.57
6.	Coupon Payment	28-Aug-24	842.76
7.	Coupon Payment	28-Sep-24	842.76
8.	Coupon Payment	28-Oct-24	815.57
9.	Coupon Payment	28-Nov-24	842.76
10.	Coupon Payment	28-Dec-24	815.57
11.	Coupon Payment	28-Jan-25	842.76
12.	Coupon Payment	28-Feb-25	842.76
13.	Coupon Payment	28-Mar-25	763.29
14.	Coupon Payment	28-Apr-25	845.07
15.	Coupon Payment	28-May-25	817.81
16.	Coupon Payment	28-Jun-25	845.07
17.	Coupon Payment	28-Jul-25	817.81
18.	Coupon Payment	28-Aug-25	845.07
19.	Coupon Payment	28-Sep-25	845.07
20.	Coupon Payment	28-Oct-25	817.81
21.	Coupon Payment	28-Nov-25	845.07
22.	Coupon Payment	28-Dec-25	817.81
23.	Coupon Payment	28-Jan-26	845.07
24.	Coupon Payment	28-Feb-26	845.07
25.	Coupon Payment	28-Mar-26	763.29

26.	Coupon Payment	28-Apr-26	845.07
27.	Coupon Payment	28-May-26	817.81
28.	Coupon Payment	28-Jun-26	845.07
29.	Coupon Payment	28-Jul-26	817.81
30.	Coupon Payment	28-Aug-26	845.07
31.	Principal/Coupon Payment	28-Sep-26	1,00,845.07

We request you to note the details of the aforesaid allotment for Tranche 3 as under:

<b>Type of Securities</b>	Senior, Redeemable, Rated, Listed, Taxable, Non-Convertible Debentures
<b>Type of Issuance</b>	Dematerialized, Private Placement
<b>Particulars</b>	<b>9.95% ICFL 23-24 Series XVIII 2026</b>
<b>Total Number of Non-Convertible Debentures</b>	20,000 Debentures
<b>Size of Issue</b>	20,000 Senior, Redeemable, Rated, Listed, Taxable Non-Convertible Debentures of face value of INR 1,00,000 each (Indian Rupees one lakh only) amounting up to INR 200,00,00,000 (Indian Rupees Two hundred crore only)
<b>Tenor (from deemed date of allotment)</b>	33 Months
<b>Proposed to be Listed</b>	Yes
<b>Name of Stock Exchange(s)</b>	Wholesale Debt Market Segment of BSE Limited
<b>Coupon/Interest</b>	9.95% per annum payable quarterly
<b>Schedule of payment of Coupon/Interest and Principal</b>	As per the details of cashflow.
<b>Security</b>	First pari-passu charge (along with banks, financial institutions and other lenders which provide credit facilities to the Company) by way of hypothecation over portfolio of assets or receivables of the Company which are less than 90 (Ninety) days overdue from the original scheduled date and/or any cash and cash equivalent, unencumbered treasury assets (as further specified in the Debenture Trust Deed and other Security Documents) secured in favour of the Debenture Trustee for the benefit of the Secured Parties pursuant to the Deed of Hypothecation and any amendments thereto, and does not include any investment in or loan(s) extended to the subsidiaries of the Company (" <b>Secured Hypothecated Properties</b> ").
<b>Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.</b>	Not Applicable
<b>Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal</b>	Not Applicable
<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or</b>	Not Applicable

any other matter concerning the security and /or the assets along with its comments thereon, if any	
Details of redemption of debentures	The sum of INR 1,00,000/- (Indian Rupees One Lakh only) per debenture, accrued Coupon, Default Coupon payable (if any), and other charges and fees payable

**Annexure - II**

**Schedule of payment of Coupon/Interest and Principal and Details of redemption of debentures**

**Tranche 3 - Series XVIII:**

*(all figures in Rs.)*

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	28-May-24	2,446.72
2.	Coupon Payment	28-Aug-24	2,501.09
3.	Coupon Payment	28-Nov-24	2,501.09
4.	Coupon Payment	28-Feb-25	2,501.09
5.	Coupon Payment	28-May-25	2,426.16
6.	Coupon Payment	28-Aug-25	2,507.95
7.	Coupon Payment	28-Nov-25	2,507.95
8.	Coupon Payment	28-Feb-26	2,507.95
9.	Coupon Payment	28-May-26	2,426.16
10.	Coupon Payment	28-Aug-26	2,507.95
11.	Principal Payment/Coupon Payment	28-Nov-26	1,02,507.95

*Note: Coupon & Principal redemption dates shall be governed by working day convention as mention in the Placement Memorandum*

This intimation is also uploaded on the website of the Company at [www.indostarcapital.com](http://www.indostarcapital.com)

Request you to kindly take the above on your record and disseminate the same on your website.

Yours faithfully,

**For IndoStar Capital Finance Limited**

**Shikha Jain**  
**Company Secretary & Compliance Officer**

Encl.: as above