

Date: 29.08.2020

The Listing Department,  
**BSE Ltd. (Designated Stock Exchange)**  
PJ Towers, Dalal Street,  
Mumbai- 400 001

The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Stock Code: BSE: 532925**  
**NSE: KAUSHALYA**

Dear Sir,

**Sub: Intimation of resignation of Statutory Auditors**

Pursuant to Regulation 30 and other application Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a letter dated 29<sup>th</sup> August, 2020 from the Statutory Auditors of the Company, M/s, Monu Jain & Company, Chartered Accountants, (FRN 327900E) tendering their resignation from the post of Statutory Auditors with immediate effect.

The copy of the resignation along with Annexure -A, as envisaged in the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, is enclosed for your reference.

The Audit Committee in their meeting held on 29<sup>th</sup> August, 2020 have taken on record the resignation of the Statutory Auditors.

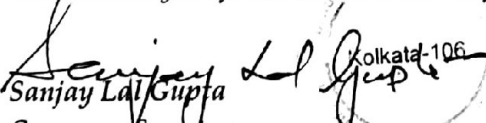
Pursuant to Section 139(8) of the Companies Act 2013, the Board of Directors of the Company have appointed M/s Barkha & Associates, Chartered Accountants, (FRN 327573E) as Statutory Auditors to fill the casual vacancy as a result of resignation of the Auditor, subject to the approval of the Shareholders in the ensuing AGM scheduled on 28<sup>th</sup> September, 2020.

This is for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Dev. Corp. Ltd.

  
Sanjay Lal Gupta  
Company Secretary

Encl: As above

**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

HB 170, Sector III, Salt Lake, Kolkata 700 106, Ph & Fax : 91-33-2334 4148

Email : [info@kaushalya.net](mailto:info@kaushalya.net), Website : <http://www.kaushalya.net>

CIN - L51216WB1992PLC055629

**MONU JAIN & COMPANY**  
Chartered Accountants

Date: 29.08.2020

To  
The Board of Directors  
Kaushalya Infrastructure Development Corporation Limited  
HB 170, Sector III, Salt Lake,  
Kolkata -106

**Sub: Resignation from the post of Statutory Auditor of the Company**

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company.

Consequently, we are tendering herewith our resignation as Statutory Auditor of the Company with immediate effect.

We therefore request you to treat this letter as our formal intimation for resignation from the position of Statutory Auditors of the Company.

We request you to kindly acknowledge the above facts and disclose the same the Stock Exchanges and file necessary form with ROC.

It is hereby elucidated that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying-out audit.



Enclosed herewith Annexure-A as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Yours Faithfully,

For Monu Jain & Company  
Chartered Accountants  
ICAI FRN: 327900E

*Jain*

Monu Jain  
Partner  
Membership No.: 302721  
Place: Kolkata



**CC:**

**The Audit Committee  
Kaushalya Infrastructure Development Corporation Limited  
HB 170, Sector III, Salt Lake,  
Kolkata -106**

**Format of information to be obtained from the statutory auditor upon resignation**

1.	Name of the listed entity/ material subsidiary:	<b>Kaushalya Infrastructure Development Corporation Limited</b>
2.	Details of the statutory auditor	
	a. Name	Monu Jain & Company Chartered Accountants ICAI FRN: 327900E
	b. Address	2, Clive Ghar Street, Sagar Estate, Ground Floor, Room No-2. Kolkata-700001
	c. Phone number	96742 39054
	d. Email	jaincamonu@gmail.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which statutory auditor was appointed	22 <sup>nd</sup> September, 2016
	b. Date on which the term of the Statutory auditor was scheduled to expire	29 <sup>th</sup> September, 2024
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audit report for the quarter ended 30 <sup>th</sup> June, 2020 dated 29 <sup>th</sup> August, 2020
4.	Detailed reasons for resignation	Due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Consequently, we are tendering herewith our resignation as Statutory Auditor of the Company with immediate effect. It is hereby elucidated that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying-out audit.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	NIL
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	
	a. Whether the inability to obtain sufficient appropriate audit evidence	




	was due to a management-imposed limitation or circumstances beyond the control of the management.	NOT APPLICABLE
b.	Whether the lack of information would have significant impact on the financial statements / results.	
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	NIL

### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Monu Jain & Company  
Chartered Accountants  
ICAI FRN: 327900E

  
Monu Jain  
Partner



Membership No.: 302721  
Place: Kolkata

Encl:

1. Our Resignation letter dated 29<sup>th</sup> August, 2020