



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 / 3602

Email: info@asianteaexports.com, Website: www.asianteaexports.com

25.01.2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Security Code - 519532 & ISIN: INE822B01017

To,
CSE Limited
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

Dear Sir/Madam

Ref: Our letter of Outcome of Board Meeting held on 25.01.2021

Sub.: Revised Outcome of the Meeting of the Board of Directors pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, kindly find attached herewith the revised outcome of Board Meeting held on 25th January, 2021 and ignore the previous outcome as item no. 3 was inadvertently missed out in our previous letter at the time of reporting.

We regret the inconvenience caused.

You are requested to take the same on record and oblige the same.

Thanking you,

Yours Faithfully

For Asian Tea & Exports Limited
Asian Tea & Exports Ltd.

Hariram Garg
Director
Din-00216053

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Director



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To,
CSE Limited
The Secretary,
The Calcutta Stock Exchange Limited,
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Dear Sir/Madam

Sub.: Outcome of the Meeting of the Board of Directors pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our intimation dated 19th January, 2021 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Asian Tea and Exports Limited ("Company"), in its meeting today, viz. Monday, 25th January, 2021 considered and approved the following: -

1. Fund raising of an amount not exceeding Rs. 15,00,00,000/- (Rupees Fifteen Crore only), through a Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").
2. Constitution of the Rights issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.



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3. Appointment of Finshore Management Services Limited as Lead Manager to the Rights Issue.

The meeting of the Board of Director commenced at 1:00 P.M. and concluded at 1:45 P.M.

The same may be please taken into record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For Asian Tea & Exports Limited
Asian Tea & Exports Ltd.

Hariram Garg
Director
Din-00216053


Director