

Ref. No: AIL/B-40/2020/084

April 28, 2020

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051.
NSE CODE:AARTIIND

Sir/Madam,

Sub: Initial Disclosure by Large Corporate
Ref.: SEBI Circular No. SEBI/HO/DDHS/
CIR/P/2018/144 dated November 26, 2018

Please find enclosed herewith the Initial Disclosure by the Company as prescribed in the above mentioned circular.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526

Encl.: as above.

**FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN
ENTITY IDENTIFIED AS A LARGE CORPORATE**

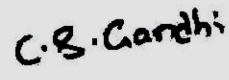
Sr. No.	Particulars	Details
1	Name of the Company	Aarti Industries Limited
2	CIN	L24110GJ1984PLC007301
3	Outstanding Borrowing of Company as on March 31, 2020 (Rs. in Cr)*	393.25
4	Highest Credit Rating during the previous FY 2019-20 along with name of the Credit Rating Agency	AA/ Stable, (India Ratings and Research Private Limited)
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **AARTI INDUSTRIES LIMITED**



RAJ SARRAF
COMPANY SECRETARY
 ICSI M. NO. A15526
 Contact No.: 022 - 6797 6603


CHETAN GANDHI
CHIEF FINANCIAL OFFICER
 Contact No.: 022 - 6797 6611

*Outstanding Borrowing excludes Borrowings with original maturity of one year or less than one year, external Commercial Borrowings, Inter Corporate Borrowings between the Company and Subsidiary(ies).