

Format for Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Hitech Corporation Limited	
2.	Name of the acquirer(s)	Mrs. Ina Ashwin Dani (first holder) and Mr. Malav Ashwin Dani (second holder and person acting in concert) on behalf of Inaashwin Trust	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd The National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Transfer of a majority of the shares of Geetanjali Trading and Investments Private Limited (GTIPL), holding company of TC, resulting in an indirect transfer of 1,18,69,295 (69.11%) shares of Hitech Corporation Limited (Indirect Acquisition). The transfer is from a demat account in the name of the Late Shri Ashwin Dani and Ina Ashwin Dani, on behalf of Inaashwin Trust to a demat account in the name of Ina Ashwin Dani (first holder and acquirer) and her son, Malav Ashwin Dani (second holder and person acting in concert) on behalf of Inaashwin Trust.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 23 rd February, 2024	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Late Shri Ashwin Dani and Mrs. Ina Ashwin Dani (surviving holder after demise of Ashwin Dani) on behalf of Inaashwin Trust	Yes
	b. Date of acquisition	1st March, 2024	Yes

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	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,18,69,295		Yes	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	69.11% (Indirect acquisition)		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable, as there is no monetary consideration involved		Not applicable, as there is no monetary consideration involved	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		Mrs. Ina Ashwin Dani (first holder) jointly with Mr. Malav Ashwin Dani (second holder and person acting in concert) on behalf of Inaashwin Trust	0	0	1,18,69,295	69.11%
		Ina Ashwin Dani	2,91,295	1.70%	2,91,295	1.70%
		PACs	6,23,890	3.62%	6,23,890	3.62%
	b	Each Seller / Transferor				
		Mrs. Ina Ashwin Dani (surviving holder after demise of Ashwin Dani) on behalf of Inaashwin Trust	1,18,69,295	69.11%	0	0
		Ina Ashwin Dani	2,91,295	1.70%	2,91,295	1.70%
		PACs	6,23,890	3.62%	6,23,890	3.62%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


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Ina Ashwin Dani
Managing Trustee – Inaashwin Trust

Date: 4th March, 2024
Place: USA