

July 19, 2021

To,  
**Department of Corporate Services  
BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
**Corporate Relation Department  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

**Sub. : Outcome of Board Meeting**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. July 19, 2021, has inter alia, considered and approved Un-audited Financial Results for the quarter ended June 30, 2021. Copy of the Un-audited Financial Results, Limited review report and press release are attached.

The meeting of the Board of Directors commenced at 11:15 a.m. and concluded at 2:40 p.m.

You are requested to take the same on record.

Thanking you,

Yours truly,  
**For Plastiblends India Limited**

HIMANSHU  
SURESH MHATRE  
Digitally signed by HIMANSHU  
SURESH MHATRE  
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**Himanshu Mhatre**  
Company Secretary

Encl. : as above

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Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June 2021

(Rs. In Lacs, except per share data)

SN	Particulars	Three Months Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
I	Revenue from Operations	15,325.26	17,167.53	10,316.75	57,733.49
II	Other Income	176.52	144.99	74.85	350.63
III	<b>TOTAL INCOME (I +II)</b>	<b>15,501.78</b>	<b>17,312.52</b>	<b>10,391.60</b>	<b>58,084.12</b>
IV	<b>EXPENSES</b>				
	Cost of Material Consumed	10,595.09	12,328.57	6,178.00	38,864.42
	Purchase of Stock in trade	-	0.26	2.77	4.62
	Changes in Inventories of finished goods, Stock in Trade and work in Progress	805.98	(288.51)	559.25	887.52
	Employee Benefit Expenses	809.65	793.88	760.11	3,133.49
	Finance Costs	102.34	47.73	121.26	301.68
	Depreciation and Amortisation Expense	416.47	386.76	388.76	1,587.29
	Other Expenses	1,837.56	2,402.18	1,515.18	7,985.86
	<b>TOTAL EXPENSES (IV)</b>	<b>14,567.10</b>	<b>15,670.86</b>	<b>9,525.33</b>	<b>52,764.89</b>
V	<b>Profit before Exceptional Items and Tax (III)-(IV)</b>	<b>934.69</b>	<b>1,641.65</b>	<b>866.27</b>	<b>5,319.23</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before Tax Expenses (V - VI)</b>	<b>934.69</b>	<b>1,641.65</b>	<b>866.27</b>	<b>5,319.23</b>
VIII	<b>Tax Expenses</b>				
	Current Tax	266.02	424.49	247.19	1,402.79
	Deferred Tax	(6.24)	5.95	(3.51)	38.06
	Income tax adjustment for earlier years	-	-	-	143.69
IX	<b>Net Profit for the period (VII - VIII)</b>	<b>674.91</b>	<b>1,211.22</b>	<b>622.59</b>	<b>3,734.70</b>
X	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit & Loss	279.65	806.50	96.38	1,210.47
	(ii) Income Tax Relating to Items that will not be reclassified to profit & Loss	-	(10.79)	-	(23.95)
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>279.65</b>	<b>795.72</b>	<b>96.38</b>	<b>1,186.52</b>
	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>954.56</b>	<b>2,006.94</b>	<b>718.98</b>	<b>4,921.22</b>
	<b>Paid up Equity Share Capital (Face Value of Rs. 5 each)</b>	<b>1,299.46</b>	<b>1,299.46</b>	<b>1,299.46</b>	<b>1,299.46</b>
	<b>Earnings Per Equity Share (Face Value Rs. 5 each) (Not Annualised)</b>				
	Basic	2.60	4.66	2.40	14.37
	Diluted	2.60	4.66	2.40	14.37



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## Notes

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 19th Jul, 2021.
- 2 The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In relation to temporary difference arising due to fair valuation of Investment carried through other comprehensive income, company has not measured resultant deferred tax as per IndAS 12 since company is not certain as to whether future taxable profit under the head Capital Gains will be available for set off of this temporary difference.
- 4 Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.
- 5 The Company is operating only in one segment, namely - Masterbatches.

Place : Mumbai  
Date : 19th July, 2021

For and on behalf of the Board  
**Plastiblends India Limited**

Digitally signed by  
SATYANARAYAN GOPAL  
KABRA  
Date: 2021.07.19 13:38:17  
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**Satyanarayan G Kabra**  
**Chairman & Managing Director**



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# KIRTANE & PANDIT LLP

## LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

To the Board of Directors of  
Plastiblends India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Plastiblends India Limited** (the "Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Kirtane & Pandit LLP  
Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Parag Pansare**  
Partner  
Membership No.: 117309  
UDIN: 21117309AAAAMX4350



Pune, July 19, 2021



## Press Release

Mumbai, India : July 19, 2021

**Plastiblends India Ltd** (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the first quarter ended 30<sup>th</sup> June, 2021 on July 19, 2021.

### HIGHLIGHTS OF QUARTERLY PERFORMANCE

- There has been a severe impact on the economy on account of the 1<sup>st</sup> and 2<sup>nd</sup> wave of the COVID-19 pandemic. Despite this Company recorded 49% increase in revenue from operations over the Q1 of the previous financial year. The Revenue for the quarter ended 30<sup>th</sup> June, 2021 was to Rs. 15502 Lacs vis-a-vis Rs. 10392 Lacs achieved in Q1 of previous financial year.
- As compared with corresponding quarter of previous year, PBT grew by Rs. 68 Lacs to Rs. 935 Lacs, an increase of 8%.
- The polymer and other raw material prices experienced huge volatility. Company strategically decided to partially absorb such price rise.
- Ocean freight cost increased substantially. Further there were shortages in containers and availability of container was major issue.
- Due to lockdown/COVID impact/change in policy, the eligible export incentive to be received from DGFT by way of advance license/MEIS incentive was reduced by Rs. 100 Lacs in Q1.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said, "The sales for the first quarter was 149 % of the previous first quarter sales. Due to several external factors as mentioned above margin has some aberrations in current quarter but overall we are confident of sustaining our margins this fiscal and grow it consistently.

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The “Make In India/Atmanirbhar Bharat” initiative supported by “Production Linked Incentive” will help several sectors to grow substantially to whom we are serving. We are confident about our growth trajectory in time to come as we have several products in pipeline, eyeing new geographies /new customers supported by consistent strong financial ratios .

### **About Plastiblends India Limited**

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to [www.plastiblends.com](http://www.plastiblends.com)

For More Information Contact :	
- Anand Mundra Chief Financial officer - Himanshu Mhatre Company Secretary	Call :- 022-67205200

### **Safe Harbor Statement**

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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