



Ref. No: HSCL / Stock-Ex/2021-22/40

Date: 20/08/2021

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Rating by ICRA

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the ICRA Limited, a credit rating Agency vide its' letter dated 19 August 2021 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

Facilities	Amount (In Crores)	Rating Assigned	Remarks
Term Loan	112.30	[ICRA] AA- (Negative) (Pronounced as ICRA double A minus); Outlook: Negative.	Reaffirmed
Fund Based Working Capital	838.56	[ICRA] AA- (Negative) (Pronounced as ICRA double A minus); Outlook: Negative.	Reaffirmed
Non- Fund Based Working Capital	865.00	[ICRA] AA- (Negative)/ [ICRA] A1+ The Rating Committee of ICRA has reaffirmed the long-term rating at [ICRA]AA- (pronounced ICRA double A minus) and also reaffirmed the short-term rating at [ICRA]A1+ (pronounced ICRA A one plus). The outlook on the long-term rating is Negative.	Reaffirmed
Commercial Paper	300.00	[ICRA] A1+ (Pronounced as ICRA A one plus) Instruments with [ICRA]A1+ rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.	Reaffirmed

This for your information and taking on record.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
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