

27<sup>th</sup> May, 2022

To,  
The Manager  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Ma'am,

**Subject: Outcome of Meeting of the Board of Directors held on 27<sup>th</sup> May, 2022-Board recommends stock Split from Face Value of Rs. 10/- each per share to face Value of Rs. 1/- each per share.**

**Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL**

Pursuant to Second proviso to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company, in their meeting held on today i.e. Friday 27<sup>th</sup> May 2022 at the Corporate Office of the Company and recommended the proposal of sub-division of Company's shares from face Value of Rs. 10/- each per share to face Value of Rs. 1/- each per share.

1. Considered, approved and recommended the proposal of sub-division of Face Value of Company's Equity Share of Rs. 10/- each into Rs. 1/- (Rupees One) per share, subject to approval by shareholders. Record date for Split/Sub-division of Nominal Value will be intimated in due course subject to compliance of necessary laws. *Details of sub-division/split of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") are attached as Annexure - A;*

2. Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division of equity shares subject to approval of shareholders of the Company. Brief of alteration in MoA in terms of SEBI Circular attached as *Annexure - B*.

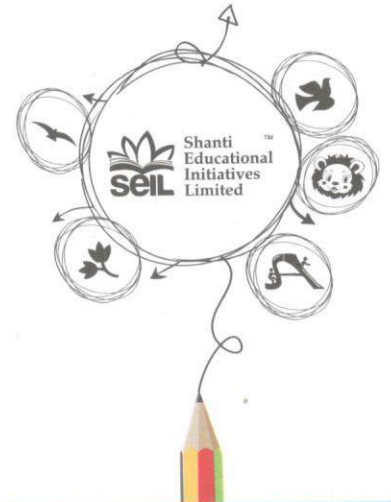
Please, take above on your records and oblige us.

Thanking you,

**For Shanti Educational Initiatives Limited**



**Darshan Vayeda**  
**Whole-Time Director**  
**DIN: 07788073**



**Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691**

**Registered Office :** 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | [info@sei.edu.in](mailto:info@sei.edu.in) | [www.sei.edu.in](http://www.sei.edu.in)

**Annexure - A**

**Details of Sub-division / Split of Shares --Regulation 30 of SEBI (LODR) Regulations, 2015**

Sr. No.	Particular	Details					
1.	Split Ratio	One (1) equity share of ( 10/-) each will be subdivided/split into ten (10) equity shares of face value of Rs 1/- each.					
2.	Rationale behind the split	To enhance the liquidity in the capital market					
3.	Pre and Post share capital- Authorized, paid-up and subscribed	Pre sub-division (Share Capital)			Post sub-division (Share Capital)		
		Authorised Share Capital	Paid-Up Share Capital	Subscribed Share Capital	Authorised Share Capital	Paid-Up Share Capital	Subscribed Share Capital
		3,00,000,000 (Rs. 30 Crore)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	3,00,000,000 (Rs. 30 Crore)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)
4.	Expected Time of completion	Within 3 months from date of receipt of approval from shareholders through Postal Ballot Notice					
5.	Class of Shares which are sub-divided	Equity Share Capital					
6.	Number of shares of each class pre-split and post-split	Pre sub-division (No. of Shares)			Post sub-division (No. of Shares)		
		Authorised Shares	Paid-Up Equity Shares	Subscribed Equity Shares	Authorised Shares	Paid-Up Equity Shares	Subscribed Equity Shares
		3,00,00,000 (3 Crore)	1,61,00,000 (1 Crore 61 Lakhs)	1,61,00,000 (1 Crore 61 Lakhs)	3,00,000,000 (30 Crore)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not - Applicable					



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**Annexure - B**

The Board of Directors of the Company at its Meeting held on May 27, 2022 subject to the approval of the Members, approved the alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. The Authorized Share Capital of the Company is INR 30,00,00,000/- (Rupees Thirty Crore only), divided into 30,00,00,000 (Thirty Crore only) equity shares of INR 1/- (Rupee one only) each.



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