

October 27, 2022

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

Dear Sir/Madam,

Subject: Proceedings of the Extraordinary General Meeting of the Company held on October 27, 2022 - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We would like to inform you that the 1st Extraordinary General Meeting of the financial year 2022-23 ("**EGM**") of IIFL Wealth Management Limited, was held on Thursday, October 27, 2022, at 4:00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

In this regard, please find enclosed proceedings of the EGM pursuant to applicable provisions of the Companies Act, 2013 and rules made thereunder and Regulation 30 read with Part A of Schedule III of the Listing Regulations. Kindly take the same on record and oblige.

Thanking you,

Yours Truly,

For IIFL Wealth Management Limited

Rohit Bhase

Company Secretary

(ACS: 21409)

Email: Secretarial@iiflw.com

Encl: a/a

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:

IIFL Centre, Kamala City, Senapati Bapat Marg,

Lower Parel, Mumbai – 400 013

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

Email- secretarial@iiflw.com

www.iiflwealth.com

CIN: L74140MH2008PLC177884

**SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF
IIFL WEALTH MANAGEMENT LIMITED**

The 1st Extraordinary General Meeting of the financial year 2022-23 (“**EGM**” or “**Meeting**”) of the Members of IIFL Wealth Management Limited (the “**Company**”) was held on Thursday, October 27, 2022, through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”) facility without the physical presence of the Members at a common venue. The EGM commenced at 4:00 P.M. (IST) and concluded at 4:30 P.M. (IST).

In aggregate, 50 Members of the Company representing 1,71,47,957 equity shares attended the Meeting through VC / OAVM.

Mr. Nilesh Vikamsey, Chairman, chaired the proceedings of the Meeting and welcomed the Members of the Company. With the requisite quorum being present, the Chairman called the Meeting to order.

Mr. Rohit Bhave, Company Secretary, welcomed the Members present through VC / OAVM. He informed the Members that, in view of the circulars issued by Ministry of Corporate Affairs (“**MCA**”) and Securities and Exchange Board of India (“**SEBI**”) read with applicable Secretarial Standards, the EGM of the Company was held through VC / OAVM only and he briefed the Members about the modalities related to conducting the EGM through VC. Further, he informed that the Company had made necessary arrangements with Central Depository Services (India) Limited (“**CDSL**”) to provide the facility for voting through remote e-voting and e-voting during the EGM and also for participation in the EGM through VC / OAVM on first come first serve basis.

All the Directors (except Mr. R. Venkataraman and Mr. Shantanu Rastogi) and Key Managerial Personnel of the Company, the representatives of the Statutory Auditors, M/s. Deloitte Haskins & Sells LLP., Chartered Accountants, the Secretarial Auditors, M/s. Mehta and Mehta, Practising Company Secretaries and the Scrutinizer, M/s. Nilesh Shah and Associates, were present at the Meeting through VC / OAVM.

All the requisite and relevant documents referred to in the Notice of the EGM and the explanatory statement thereto, were made available to the Members for inspection till the date of the Meeting.

Mr. Nilesh Vikamsey, Chairman, introduced the Directors and key members of the management of the Company to the Members and informed that the Notice of the EGM was sent electronically

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to those Members whose email ids were registered with the Company / RTA or Depository Participants. Thereafter, the Notice convening the EGM was taken as read.

Thereafter, the Company Secretary informed the Members that the remote e-voting for the EGM had commenced from Saturday, October 22, 2022, at 9:00 A.M. (IST) and had concluded on Wednesday, October 26, 2022 at 5:00 P.M. (IST) and Members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Thursday, October 20, 2022, were entitled to avail the facility of e-voting.

Further, the Members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the EGM.

The following businesses, as per the Notice convening the EGM of the Company, dated September 30, 2022, were considered at the EGM and the Company Secretary apprised the Members about the same:

S. N.	Particulars	Type of Resolution
Special Business:		
1	To consider and approve alteration of the Articles of Association of the Company.	Special Resolution
2	To consider and approve entering into proposed retention and profit sharing agreement (the “Retention and Profit Sharing Agreement”) between APAC Company XV Limited (the “APAC”) and Mr. Karan Bhagat and Mr. Yatin Shah (together, the “Beneficiary Promoters”) and for the proposed payments to the Beneficiary Promoters by APAC (or its affiliates or designees) pursuant to the Retention and Profit Sharing Agreement	Ordinary Resolution

Thereafter, the Chairman invited the Members who had registered themselves as speakers, to ask questions or express their views. The Members who had registered as speakers expressed their views and enquired certain questions. Thereafter, Mr. Anshuman Maheshwary, Chief Operating Officer, responded to the questions / suggestions of the Members.

The Company Secretary informed the Members that the e-voting process during the EGM would continue for 15 minutes after the conclusion of the EGM and those Members who were yet to

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cast their votes were requested to vote on the resolutions set out in the Notice of the EGM and the Members who had already voted electronically through remote e-voting were not eligible to vote at the EGM.

Members were informed that the voting results for the resolutions would be declared on receipt of Scrutinizer's Report and in accordance with the requirements prescribed under the applicable laws. The said results alongwith Scrutinizer's Report would be placed on the website of the Company, website of CDSL and the same would also be submitted to the Stock Exchanges where the shares of the Company are listed, i.e. BSE Limited and National Stock Exchange of India Limited.

The Chairman requested Members to vote on the resolutions, if they had not voted earlier and authorized the Company Secretary to accept, acknowledge and countersign the Scrutinizer's Report in connection with the EGM and declare the results of the voting in accordance with the requirements prescribed under the applicable laws.

Thereafter, Mr. Tushar Sodha, Member of the Company, offered vote of thanks to the Chairman.

The Chairman then thanked all the Members for their participation and declared the Meeting as concluded.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

For IIFL Wealth Management Limited

Rohit Bhase
Company Secretary
ACS: 21409

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