

# GANESHA ECOVERSE LIMITED

(FORMERLY KNOWN AS SVP HOUSING LIMITED)

CIN: L13114DL2003PLC118413

Registered Office: P3-211, Second Floor, Central Square, 20, Manohar Lal  
Khurana Marg, Bara Hindu Rao, Delhi-110006

E-mail: ganeshaecoverse@gmail.com, Tel. No. +91 9415108158

Website: www.ganeshaecoverse.com

---

To  
The Manager  
Listing Department  
BSE Limited - SME  
P.J. Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 539041  
Scrip ID: GANVERSE

Date: 10/11/2024

**Subject: Outcome of the Meeting of the Board of Directors of M/s Ganesha Ecoverse Limited (Formerly Known as SVP Housing Ltd). ("the Company") in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

In continuation of our letter dated November 3, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform that the Board of Directors of the Company in their meeting held today i.e. November 10, 2024 has *inter-alia* considered and approved the Un-Audited Financial Results for the half year ended September 30, 2024.

In this regard please find enclosed herewith the following documents pursuant to Regulation 33 of the Listing Regulations.


- (i) Statement showing the Un- Audited Financial Results for the half year ended September 30, 2024;
- (ii) Un-Audited Statement of Assets and Liabilities as on September 30, 2024;
- (iii) Statement of Cash Flow for the half year ended on September 30, 2024.
- (iv) Limited Review Report on un-audited Financial Results of the Company.

The Meeting commenced at 3:00 P.M. and concluded at 6:30 P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully  
For Ganesha Ecoverse Limited  
(Formerly Known as SVP Housing Limited)

  
(Neha Gajwani)  
Company Secretary-cum-Compliance Officer.

**GANESHA ECOVERSE LIMITED**  
(Formerly known as SVP Housing Limited)  
CIN : L13114DL2003PLC118413

Regd. Office: P3-211, SECOND FLOOR, CENTRAL SQUARE 20, MANOHAR LAL KHURANA MARG, BARA HINDU RAO, DELHI -110006

E-mail: ganeshaecoverse@gmail.com, Tel. No. +91 7054308130

**Statement of Unaudited Standalone Financial Results for the half year ended September 30, 2024**

(₹ in Lakh)

Particulars	Half Year ended			Financial Year ended
	30.09.2024 (Unaudited)	31.03.2024 Audited (Refer Note 5 below)	30.09.2023 (Unaudited)	March 31, 2024 (Audited)
I Revenue from operations	443.18	483.23	109.31	592.53
II Other income	278.20	591.34	54.61	645.96
<b>III Total income (I+II)</b>	<b>721.38</b>	<b>1,074.57</b>	<b>163.92</b>	<b>1,238.49</b>
<b>IV EXPENSES</b>				
Purchases of stock-in-trade	368.19	396.39	113.63	510.02
Changes in inventories of Stock-in -Trade	11.77	6.07	(17.91)	(11.84)
Employee benefits expense	11.11	13.83	2.12	15.95
Finance costs	52.69	97.83	7.67	105.50
Depreciation and amortization expense	0.23	0.19	-	0.19
Other expenses	51.10	74.93	12.62	87.55
<b>Total expenses (IV)</b>	<b>495.09</b>	<b>589.24</b>	<b>118.13</b>	<b>707.37</b>
<b>V Profit/ (Loss) before tax (III-IV)</b>	<b>226.29</b>	<b>485.33</b>	<b>45.79</b>	<b>531.12</b>
<b>VI Tax expense:</b>				
(1) Current tax	10.26	24.40	8.85	33.25
(2) Deferred tax	59.08	74.77	-	74.77
(3) Tax adjustments related to earlier years	-	0.05	-	0.05
<b>VII Profit/ (Loss) for the period (V-VI)</b>	<b>156.95</b>	<b>386.11</b>	<b>36.94</b>	<b>423.05</b>
<b>VIII Other Comprehensive Income</b>				
<b>IX Total Comprehensive Income for the period (IX + X) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>156.95</b>	<b>386.11</b>	<b>36.94</b>	<b>423.05</b>
<b>X Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>1,117.94</b>	<b>1,117.94</b>	<b>1,117.94</b>	<b>1,117.94</b>
<b>XI Other Equity (excluding Revaluation Reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(220.60)</b>
<b>XII Earnings per equity share (not annualized*)</b>				
(1) Basic (in ₹)	1.40*	3.45*	0.33*	3.78
(2) Diluted (in ₹)	1.40*	3.45*	0.33*	3.78

**Notes:**

- The above unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on November 10, 2024.
- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The Statutory Auditors have carried out limited review of the above financial results for the half year ended September 30, 2024 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company is engaged in the business of supply and trading of goods. Accordingly, Company is operating in single segment only. Hence, Segment Results are not applicable to the Company.
- Figures for the half year ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto September 30, 2023, which were subjected to limited review.
- Other income includes MTM Gain amounting to Rs. 226.83 lakhs on fair value adjustment of Equity shares held as Current Investments. This gain may or may not realise on final disposal of investments.
- During the FY 2023-24, the company has changed its business activity from trading in shares to dealing in all kinds of plastic and textile products. The entire revenue and profit for the half year ended on 30th September, 2024 are in alignment with new objects adopted by the Company.
- On October 10, 2024, the Capital Raising Committee of the Company has made an allotment of 1,34,15,250 Equity Shares of face value of Rs.10/- each at a price of Rs. 35/- per share (including premium of Rs. 25/- per share) aggregating to Rs. 4695.33 lakh to shareholders of the Company on Rights Basis. Consequent to the said allotment, the total paid up Equity Share Capital of the Company stands increased to Rs. 2459.46 lakh comprising of 2,45,94,650 Equity Shares. The Equity Shares issued & allotted as aforesaid rank pari-passu with the existing equity shares of the Company in all respect.
- On October 22, 2024, the Company has invested an aggregate of Rs. 4649.50 lakh in GESL Spinners Private Limited, by subscribing to 2,73,50,000 Equity Shares of the face value of Rs. 10/- each, at an issue price of Rs. 17/- (including premium of Rs. 7/- per share), out of the proceeds of the rights issue in accordance with objects stated in Letter of offer dated September 03, 2024. With such investment GESL Spinners Private Limited has become an Associate of the Company.
- Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

For Ganesha Ecoverse Limited

**For GANESHA ECOVERSE LIMITED**  
(Formerly Known as SVP Housing Limited)  
(Sandeep Khandelwal)  
Managing Director

Date: 10.11.2024  
Place: Kanpur

Authorised Signatory

**GANESHA ECOVERSE LIMITED**  
(Formerly known as SVP Housing Limited)  
CIN : L13114DL2003PLC118413

Regd. Office: P3-211, SECOND FLOOR, CENTRAL SQUARE 20, MANOHAR LAL KHURANA MARG, BARA HINDU RAO, DELHI -110006  
E-mail: ganeshaecoverse@gmail.com, Tel. No. +91 7054308130

<b>Balance Sheet</b>		
	(₹ in Lakh)	
Particulars	Half Year ended 30.09.2024 Unaudited	Financial Year ended 31.03.2024 Audited
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	0.97	1.19
Intangible assets	0.17	-
Financial assets:		
(i) Investments	100.00	100.00
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>101.14</b>	<b>101.19</b>
<b>2. Current assets</b>		
Inventories	0.07	11.84
Financial assets:		
(i) Investments	1,524.01	1,297.90
(ii) Trade receivables	72.46	27.87
(iii) Cash and cash equivalents	17.39	82.38
(iv) Bank balances other than (iii) above	-	-
(v) Loans	1,458.27	1,414.18
Current tax assets (net)	-	-
Other current assets	6.17	0.43
<b>Total current assets</b>	<b>3,078.37</b>	<b>2,834.60</b>
<b>Total assets</b>	<b>3,179.51</b>	<b>2,935.79</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
Equity share capital	1,117.94	1,117.94
Other equity	(63.66)	(220.63)
<b>Total equity</b>	<b>1,054.28</b>	<b>897.31</b>
<b>2. LIABILITIES</b>		
<b>2A. Non-current liabilities</b>		
Financial liabilities:		
(i) Borrowings	1,735.66	1,690.66
(ii) Other financial liabilities	-	-
Deferred tax liabilities (net)	133.82	74.74
Provisions	-	-
<b>Total non-current liabilities</b>	<b>1,869.48</b>	<b>1,765.40</b>
<b>2B. Current liabilities</b>		
Financial liabilities:		
(i) Borrowings	201.78	194.88
(ii) Trade payables:		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.49	41.09
(iii) Other financial liabilities	-	-
Other current liabilities	15.60	14.49
Provisions	-	-
Current tax liabilities (net)	32.88	22.62
<b>Total current liabilities</b>	<b>255.75</b>	<b>273.08</b>
<b>Total equity and liabilities</b>	<b>3,179.51</b>	<b>2,935.79</b>

For Ganesha Ecoverse Limited

**For GANESHA ECOVERSE LIMITED**  
(Formerly known as SVP Housing Limited)  
(Sandeep Khandelwal)  
Managing Director

Date: 10.11.2024  
Place: Kanpur

Authorised Signatory

GANESHA ECOVERSE LIMITED		
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
(₹ in Lakh)		
Particulars	Half year ended 30th September, 2024	Half year ended 30th September, 2023
<b>A. Cash flow from operating activities:</b>		
Profit before exceptional item and tax as per statement of profit and loss	226.29	45.79
<b>Adjustments for:</b>		
Depreciation and amortization expenses	0.23	-
Fair Value gain on financial assets	(226.83)	-
Loss on sale of long term investments	0.64	-
Interest Received	(51.37)	-
Interest expense	52.69	7.67
<b>Operating profit before working capital changes</b>	<b>1.65</b>	<b>53.46</b>
<b>Movements in working capital:</b>		
(Increase)/ decrease in trade receivables	(44.59)	383.51
Increase in short term loans & advances	(46.57)	(412.17)
Decrease in inventories	11.77	739.21
(Increase)/ decrease in other current assets	(3.26)	9.65
(Decrease)/ increase in trade payables	(35.56)	60.60
Increase in other Current Liabilities	-	37.31
Increase in provisions	1.11	-
<b>Cash generated from operations</b>	<b>(115.45)</b>	<b>871.58</b>
Direct taxes paid (net of refunds)	-	(8.85)
<b>Net cash flow generated from operating activities (A)</b>	<b>(115.45)</b>	<b>862.73</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(0.18)	-
Interest received	51.37	-
Purchase of Investments	-	(769.03)
Loss on sale of Investments	(0.64)	-
Current investment redemption	0.71	-
<b>Net cash flow generated from/ (used in) investing activities (B)</b>	<b>51.26</b>	<b>(769.03)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from current borrowings (net)	6.90	4.47
Proceeds from non current borrowings (net)	45.00	-
Expenses incurred for further issue of shares	-	(32.30)
Interest paid	(52.69)	(7.67)
<b>Net cash flow used in financing activities (C)</b>	<b>(0.79)</b>	<b>(35.51)</b>
<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>(64.99)</b>	<b>58.19</b>
Cash and cash equivalents at the beginning of the period	82.38	4.18
<b>Cash and cash equivalents at the end of the period</b>	<b>17.39</b>	<b>62.37</b>
<b>Note:</b> The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.		

Date: 10.11.2024  
Place: Kanpur

For Ganesha Ecosphere Limited  
For GANESHA ECOVERSE LIMITED  
(Formerly known as GVP Housing Limited)  
(Sandeep Khandelwal)  
Managing Director

Authorised Signatory



# **RAJIV MEHROTRA & ASSOCIATES**

Head Office-3/3 A, Vishnupuri, Kanpur-208008, U.P., India  
0512-2531806  
Info@rmaca.co.in; website: www.rmaca.co.in

**Limited Review Report on Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS  
GANESHA ECOVERSE LIMITED  
(FORMERLY KNOWN AS SVP HOUSING LIMITED)**

## **INTRODUCTION**

We have reviewed the accompanying statement of unaudited financial results of Ganesha Ecoverse Limited (formerly known as SVP Housing Limited) for the half year ended 30<sup>th</sup> September 2024. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

## **SCOPE OF REVIEW**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

## **OTHER MATTER**

We draw the attention towards the fact that the figures for the half year ended 30<sup>th</sup> Sept, 2024 and the year ended 31<sup>st</sup> March, 2024 contained in the above said statement are based on the financial statements reviewed/audited by us, where we expressed an unmodified opinion on the said Statements.

## **CONCLUSION**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajiv Mehrotra & Associates  
Chartered Accountants  
FRN: 002253C**

**Kanpur, 10<sup>th</sup> November 2024**

  
**CA Shivani yadav  
(PARTNER)  
(M.No.) 451408**

**UDIN: 24451408BKEOEH8815**