

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2022

June 14, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO
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Sub : **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**


Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, please find enclosed disclosure of Related Party Transactions for the half year ended 31st March, 2022.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary
FCS No. 2446

Encl. as above

Disclosure of Related Party Transactions for half year ended March 31, 2022
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amounts in Crore)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter- corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (Listed entity/ Subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2021 (Refer note 2)	Closing balance as on 31.03.2022 (Refer note 2)	Nature of indebtedness (loan/ issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Rico Auto Industries Limited		AAN Engineering Industries Limited		Wholly Owned Subsidiary	Interest Income	119.00	0.18	2.05	0.50	-	-	-	-	-	-	-
						Purchase of Goods or Materials	8.56	-			-	-	-	-	-		
						Investment	6.00	-			-	Investments	-	-	-	Investments in Equity Share Capital	
						Rent Income	0.08	-			-	-	-	-	-		
						Repayment of Loan	3.81	-			-	-	-	-	-		
						Sale of Goods or Materials	7.55	-			-	-	-	-	-		
2	Rico Auto Industries Limited		Rasa Autocom Limited		Wholly Owned Subsidiary	119.00	0.65	-0.38	-0.72	-	-	-	-	-	-	-	-
3	Rico Auto Industries Limited		Rico Aluminium and Ferrous Auto Components Limited		Wholly Owned Subsidiary	Job Work Income	500.00	0.74	31.47	27.32	-	-	-	-	-	-	-
						Purchase of Goods or Materials	5.54	-			-	-	-	-			
						Job Work Expenses	96.92	-			-	-	-	-			
						Purchase of Services	0.32	-			-	-	-	-			
						Rent Expense	0.21	-			-	-	-	-			
						Rent Income	2.74	-			-	-	-	-			
						Sale of Goods or Materials	13.78	-			-	-	-	-			
Sale of Machineries	0.38	-	-	-	-	-											
4	Rico Auto Industries Limited		Rico Auto Industries (UK) Limited		Wholly Owned Subsidiary	119.00	0.35	-3.03	-3.77	-	-	-	-	-	-	-	
5	Rico Auto Industries Limited		Rico Auto Industries INC. USA		Wholly Owned Subsidiary	200.00	101.16	19.46	38.44	-	-	-	-	-	-	-	
6	Rico Auto Industries Limited		Rico Castings Limited		Wholly Owned Subsidiary	Purchase of Goods or Materials	119.00	4.02	2.81	0.29	-	-	-	-	-	-	
						Sale of Goods or Materials	1.09	-	-	-	-	-					
7	Rico Auto Industries Limited		Rico Fluidtronics Limited		Wholly Owned Subsidiary	Purchase of Goods or Materials	119.00	0.26	1.02	0.69	-	-	-	-	-	-	
						Sale of Goods or Materials	3.29	-	-	-	-	-					
						Sale of Services	0.33	-	-	-	-	-					
8	Rico Auto Industries Limited		Rico Investments Limited		Wholly Owned Subsidiary	Rent Income	119.00	0.001	-	-0.23	-	-	-	-	-	-	
						Loan taken	10.00	-	-	Loan	8%	5 years	Unsecured	working capital			
						Interest accrued/paid	0.40	-	-	-	-	-	-				
9	Rico Auto Industries Limited		Rico Jinfei Wheels Limited		Subsidiary	Interest Income	119.00	1.48	1.12	3.48	-	-	-	-	-	-	
						Purchase of Goods or Materials	3.16	-	-	-	-	-					
						Sale of Goods or Materials	1.30	-	-	-	-	-					
						Rent Expense	0.14	-	-	-	-	-					
						Repayment of Loan	5.33	-	-	-	-	-					
						Sale of Machineries	0.04	-	-	-	-	-					
10	Rico Auto Industries Limited		Rico Friction Technologies Limited		Subsidiary	Purchase of Goods or Materials	119.00	2.69	-0.08	-0.79	-	-	-	-	-		
						Rent Income	0.13	-	-	-	-	-					
						Investments	0.76	-	-	Investments	-	-	-	Investments in Equity Share Capital			
						Sale of Goods or Materials	0.10	-	-	-	-	-					

Disclosure of Related Party Transactions for half year ended March 31, 2022
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amounts in Crore)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter- corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (Listed entity/ Subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2021 (Refer note 2)	Closing balance as on 31.03.2022 (Refer note 2)	Nature of indebtedness (loan/ issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
31	Rasa Autocom Limited		ASN Manufacturing and Services Pvt. Ltd.		Entity in which KMP or their relatives exercise Significant Influence	Interest Income	NA	0.16	-	-	-	-	-	-	-	-		
32	Rico Aluminium and Ferrous Auto Components Limited		AAN Engineering Industries Limited		Wholly owned Subsidiary of holding Company	Job Work Expenses	NA	0.04	-	-	-	-	-	-	-	-		
						Purchase of Material	NA	0.02	-	-	-	-	-	-	-	-		
33	Rico Aluminium and Ferrous Auto Components Limited		Rico Jinfei Wheels Limited		Fellow Subsidiary	Sales of Goods	NA	0.09	-	-	-	-	-	-	-	-		
						Sale of Machinery	NA	0.07	-	-	-	-	-	-	-	-		
34	Rico Aluminium and Ferrous Auto Components Limited		Kapros Engineering Industries Limited		Entity in which KMP or their relatives exercise Significant Influence	Job Work Expenses	NA	1.30	-	-	-	-	-	-	-	-		
						Purchase of goods/material	NA	0.02	-	-	-	-	-	-	-	-		
						Purchase of machinery	NA	3.96	-	-	-	-	-	-	-	-		
						Sale of Machinery	NA	0.03	-	-	-	-	-	-	-	-		
35	Rico Aluminium and Ferrous Auto Components Limited		Rico Castings Limited		Entity in which KMP or their relatives exercise Significant Influence	Interest received	NA	0.49	-	-	-	-	-	-	-			
36	Rico Jinfei Wheels Limited		Rico Castings Limited		Entity in which KMP or their relatives exercise Significant Influence	Sale of goods or material	NA	0.04	-	-	-	-	-	-	-	-		
						Reimbursement of Jointly shared power PNG & others	NA	8.68	-	-	-	-	-	-	-	-		
						Rent paid	NA	1.99	-	-	-	-	-	-	-	-		
						Freight Charges	NA	0.02	-	-	-	-	-	-	-	-		
						Factory Mess Expenses	NA	0.04	-	-	-	-	-	-	-	-		
37	Rico Jinfei Wheels Limited		Kapros Engineering Industries Limited		Entity in which KMP or their relatives exercise Significant Influence	Rent Received	NA	0.43	-	-	-	-	-	-	-	-		
						Sale of goods or material	NA	0.43	-	-	-	-	-	-	-	-		
38	Rico Jinfei Wheels Limited		Mirah Belle Naturals and Apothecary Pvt Ltd		Entity in which KMP or their relatives exercise Significant Influence	Purchase of goods or material	NA	0.01	-	-	-	-	-	-	-			
39	Rico Jinfei Wheels Limited		Rico Fluidtronics Limited		Wholly owned Subsidiary of holding Company	Reimbursement of Expense	NA	0.09	-	-	-	-	-	-	-			
40	Rico Jinfei Wheels Limited		Rasa Autocom Limited		Fellow Subsidiary	Loan taken	NA	1.85	-	-	-	-	-	Loan	8%	5 years	Unsecured	working capital
						Interest Expense	NA	0.07	-	-	-	-	-	-	-	-	-	-
41	Rico Investments Limited		Rico Castings Limited		Entity in which KMP or their relatives exercise Significant Influence	Interest Received	NA	0.774	-	-	-	-	-	-	-	-		
42	Rico Investments Limited		ASN Manufacturing and Services Pvt. Ltd.		Entity in which KMP or their relatives exercise Significant Influence	Interest Received	NA	0.82	-	-	-	-	-	-	-	-		

Note 1 : Value of omnibus approval granted by the Audit Committee for FY 2021-22

Note 2 : Balances in negative indicates payables balances, positive indicates receivables