



19<sup>th</sup> April 2023

To,  
BSE Limited  
P J Towers, Dalal Street  
Mumbai – 400001

(540730 | MEHAI | INE062Y01012)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

In furtherance to our intimation dated 2<sup>nd</sup> March, 2023 and 12<sup>th</sup> April, 2023 to the BSE Limited (“BSE”) and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) this is to inform you that the Board of Directors (“Board”) of Mehai Technology Limited (“Company”), in its meeting held today, viz. Wednesday, 19<sup>th</sup> April, 2023 has: -

- 1. Considered and approved the Revision of Rights Issue Size that was approved in Board Meeting dated 2<sup>nd</sup> March 2023:** Fund raising by way of Rights Issue of an amount not exceeding Rs. 49,00,00,000/- (Rupees Forty Nine Crores Only) to the eligible equity shareholders of the Company as on Record date (to be notified subsequently) and on such terms and conditions as may be decided by the Board at a later date and disclosed to the BSE from time to time, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. (“Rights Issue”).
- 2. Considered and approved the Revision of the amount of Increase in the Authorised Share capital of the Company-** Increase in Authorised Share Capital from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) to Rs. 60,00,00,000/- (Rupees Sixty Crores Only) and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolution is subject to approval by the members of the Company.
- 3. Noted the Resignation of Mr. Mukul Jain (DIN: 09163240), Independent Director of the Company** – Resignation of Mr. Mukul Jain (DIN: 09163240) from the directorship of the Company be and is hereby accepted with effect from 19<sup>th</sup> April 2023.

Details required to be disclosed as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as **Annexure – I**



# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

- Recommended the appointment of Mr. Prasen Jeet Singh (DIN: 10093487 and Independent Director's Databank registration no.: IDDB-NR-202304-047623) as the Independent Director of the Company** – The Board recommended the appointment of Mr. Prasen Jeet Singh as an Independent Director of the Company with effect from 17<sup>th</sup> May 2023 for a period of 5 (Five) years upto 16<sup>th</sup> May 2028, subject to approval of the shareholders in the Extra Ordinary General Meeting of the Company to be held on 17<sup>th</sup> May 2023.

Details required to be disclosed as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as **Annexure – II**

- Considered and approved the request of Reclassification received from Mr. Sudhir Ostwal, Ms. Shalini Jain and M/s. Sudhir Ostwal and Sons from “Promoters & Promoter group” to the “Public” category as per Regulation 31A of SEBI LODR Regulations, 2015** - The Board of Directors took note of the request and approved the re-classification of Mr. Sudhir Ostwal, Ms. Shalini Jain and M/s. Sudhir Ostwal and Sons as per request letters dated 27<sup>th</sup> March 2023, subject to the approval of BSE and such other approvals as may be necessary, based on the reasons and confirmations provided therein, from the “Promoter and Promoter Group” category to the “Public” category. The Company shall take appropriate steps for making the application to the BSE w.r.t the said reclassification.
- The Notice of Extra Ordinary General Meeting (EGM) to be held on 17<sup>th</sup> May 2023 along with Explanatory Statements to be dispatched to the shareholders in accordance with applicable laws. The EGM Notice shall be submitted to BSE in compliance with the provisions of SEBI Listing Regulations.

The intimation is also available on the website of the Company at [www.mehaitech.co.in](http://www.mehaitech.co.in).

The same may be please taken on record and suitably disseminated to all concerned.

The meeting commenced at 05:00 P.M. and concluded at 06:30 P.M.

Thanking you,

Yours Faithfully

**For MEHAI TECHNOLOGY LIMITED**

**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**



# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

## Annexure I - Resignation of Mr. Mukul Jain (DIN: 09163240), Independent Director of the Company

Details of Events that need to be Provided	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons and there is no other material reason for resignation
Date of appointment/cessation (as applicable) & term of appointment	Resigned w.e.f. 19 <sup>th</sup> April 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Other Directorship and category and Membership of Committee	He does not hold Directorship/Membership of Committee in any other Company.

Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

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# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

## Annexure II - Appointment of Mr. Prasen Jeet Singh (DIN: 10093487) as the Independent Director of the Company

Details of Events that need to be Provided	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	Appointed for a period of 5 years from 17 <sup>th</sup> May 2023 upto 16 <sup>th</sup> May 2028
Brief profile (in case of appointment)	He is a Master's Degree holder in Arts from Deen Dayal Upadhyaya University, Gorakhpur and Master's Degree in education from University of Rajasthan, Jaipur and is having over 12 years of experience in Customer relationship management, His rich experience will play a key role in providing guidance and direction for the growth of the Company.
Disclosure of relationships between directors (in case of appointment of a director).	Nil
Other Directorship and category and Membership of Committee	He does not hold Directorship/Membership of Committee in any other Company.

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