

E-mail: info@suprajit.com Web: http://www.suprajit.com Corporate Identity Number (CIN): L29199KA1985PLC006934



February 11, 2019

Ref: 532509	Ref: SUPRAJIT
BSE Limited National Stock Exchange of India Ltd	
Department of Corporate Services P. J.	Exchange Plaza, C-1, Block-G,
Towers, 25thFloor,Dalai Street,	Bandra Kurla Complex, Bandra (E)
Mumbai- 400 001	Mumbai- 400 051

Dear Sir/Madam,

Sub: Press Release.

Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully, For Suprajit Engineering Limited

Medappa Gowda J

**CFO & Company Secretary** 

Encl: as above

# Suprajit Engineering Limited, Bengaluru.

# **PRESS RELEASE**

February 11, 2019.

### **RESULTS UPDATE:**

(Rs. in Million)

Consolidated Unaudited results for the nine months ended:

DARTICHIARC	DECEMBER 2018		DECEMBER 2017		Growth	
PARTICULARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	11,587.69		10,246.63		13.09%	
EBIDTA (Operational)	1,692.40	14.61%	1,619.66	15.81%	4.49%	
PBT	1,458.30	12.58%	1,285.57	12.55%	13.44%	
PAT	920.69	7.95%	821.42	8.02%	12.09%	

#### Standalone Unaudited results for the nine months ended:

PARTICULARS	DECEMBER 2018		DECEMBER 2017		Growth	
PARTICULARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	7,908.94		7,066.22		11.93%	
EBIDTA (Operational)	1,379.93	17.45%	1,257.90	17.80%	9.70%	
PBT	1,342.39	16.97%	1,153.11	16.32%	16.41%	
PAT	870.17	11.00%	748.50	10.59%	16.26%	

### Phoenix Lamps Division (Including Trifa & Luxlite) for the nine months ended:

DARTICHI ARC	DECEMBER 2018		DECEMBER 2017		Growth	
PARTICULARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	2,362.81		2,353.68		0.39%	
EBIDTA (Operational)	286.32	12.12%	324.01	13.77%	-11.63%	

# Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the nine months ended:

PARTICULARS	DECEMBER 2018		DECEMBER 2017		Growth	
PARTICULARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	2,406.16		2,092.66		14.98%	
EBIDTA (Operational)	332.00	13.80%	317.88	15.19%	4.44%	

# Suprajit Engineering Limited - Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the nine months ended:

PARTICULARS	DECEMBER 2018		DECEMBER 2017		Growth	
PARTICULARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	6,818.72	The comments and 1 at 1 a	5,800.29	The state of the s	17.56%	
EBIDTA (Operational)	1,074.08	15.75%	977.77	16.86%	9.85%	

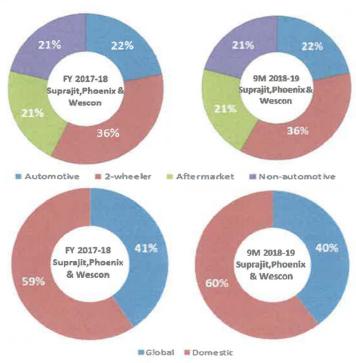
Above Operational EBITDA is without considering all non-operational income, forex gain / loss.

For Suprajit Engineering Limited

Chairman & Managing Director

:1:

#### Sector and Geographic splits:



#### **BUSINESS UPDATE:**

#### **Operations:**

- The consolidated 9M operational revenue increased to Rs. 11,587.69 million from Rs. 10,246.63 million in the corresponding period last year, an increase of 13.09%. The EBIDTA increased to Rs. 1692.40 million from Rs. 1619.66 million in the corresponding period last year, an increase of 4.49%. The Profit Before Tax increased to Rs. 1458.30 million from Rs. 1285.57 million in the corresponding period last year, an increase of 13.44%.
- Frank Klinkert, currently the Managing Director of Luxlite Lamps, has taken over as the Managing Director of Trifa as well.
- Steve Fricker, interim CEO, has taken over as the fulltime CEO of Wescon.
- The establishment of Greenfield plants of Suprajit Automotive at Doddaballapur (Karnataka) for cable exports and that of Suprajit Engineering at Narsapura (Karnataka), along with infrastructural additions at various other plants are progressing as per plan.

For Suprajit Engineering Limited

Chairman & Managing Director

#### **Board matters:**

- The Board has decided to separate the position of Chairman & Managing Director.
  Mr. K Ajith Kumar Rai has been appointed as Executive Chairman for a period of 5 years, w.e.f. 1<sup>st</sup> April 2019, subject to approval of the Shareholders of the Company in the Annual General Meeting.
- Mr.Mohan Srinivasan Nagamangala, Whole Time Director has been appointed as Managing Director of the Company for a period of 5 years, w.e.f. 1<sup>st</sup> April 2019, subject to approval of the Shareholders of the Company in the Annual General Meeting.

#### Others:

- The Board of Directors have declared interim dividend of Re. 0.70 per equity share of Re.1/- each (70%) for the year 2018-19, as against an Interim Dividend of Re. 0.60 per equity share of Re.1/- each (60%) for the year 2017-18.
- Company continues to assess certain strategic opportunities to strengthen its position in its core business of Cables and Halogen Lamps through asset purchases / M&A.
- Group Debt Level ((Rs. in million):

DEBT LEVEL (Group)	Dec-2018	Mar-2018
Long Term	1,567	1,712
Short Term	1,858	1,741
TOTAL	3,425	3,453

## **About Suprajit Engineering Limited:**

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 250 million cables and 87 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

Mr.MedappaGowda J

Chief Financial Officer& Company Secretary

Suprajit Engineering Limited

H KUMAR RAI

Email: medappagowdaj@suprajit.com

Ms. Bhargavi Aithal

Sr. Manager - Corporate Communications

Suprajit Engineering Limited

Email: bhargavi@suprajit.com

For Suprajit Engineering Limited

Chairman & Managing Director

:3: