



GMM/SEC/2024-25/16

May 22, 2024

To,

BSE Limited

Scrip Code: 505255

National Stock Exchange of India Limited

Symbol: GMPFAUDLR

Sub.: Press Release on the Audited Standalone and Consolidated Financial results of GMM Pfaudler Limited (“the Company”) for year ended March 31, 2024

Dear Sir/ Ma’am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release on the Audited Standalone and Consolidated Financial results of the Company for the year ended March 31, 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta

Company Secretary & Compliance Officer

FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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PFAUDLER
— Glass-Lined Technology

NORMAG
— Lab & Process Glass

MAVAG
— Filtration & Drying

MIXION
— Mixing Technology

INTERSEAL
— Sealing Technology

EQUILLOY
— Alloy Process Equipment

EDLON
— Fluoropolymers

HYDROAIR
— Membrane Separation Systems



Quarterly & Annual Earnings Release | Q4/12M FY24

Mumbai, May 22, 2024: GMM Pfaudler Limited, global leader in glass-lined equipment, announces its fourth quarter (Q4 FY24) and annual (FY24) results for the period ended March 31, 2024.

Financial Performance

Consolidated

Q4 FY24	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS	Order Intake	Order Backlog
	₹741 Crore	₹91 Crore	12.3%	₹29 Crore	3.9%	₹6.9	₹861 Crore	₹1,689 Crore

FY24	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS	Order Intake	Order Backlog
	₹3,446 Crore	₹477 Crore	13.8%	₹174 Crore	5.1%	₹39.8	₹3,014 Crore	₹1,689 Crore

Highlights

- FY24 Revenue and EBITDA grew 8% and 11%, respectively, with EBITDA margin at 13.8%
- Q4 FY24 Order Intake of ₹861 crore, up 14% Q-o-Q
- Order Backlog stands at ₹1,689 crore
- Ratings outlook upgrade by CRISIL to 'Positive'. Credit Ratings is now at AA-/A1+/Positive
- Appointment of Ms. Shilpa Nirula as an Independent Director effective May 22, 2024. With this appointment, 70% of the Board shall comprise of Independent Directors
- The Board recommended a final dividend of ₹1 per equity share, subject to requisite approvals. Total dividend for FY24 (including interim dividend) would be ₹2 per equity share

Management Comment

Commenting on the Company's results, **Mr. Tarak Patel, Managing Director** said, "We are happy to report a strong finish to the financial year, where we were able to grow both revenue and profitability by 8% and 11%, respectively.

He further added, "Our business diversification strategy has helped mitigate the slowdown in the chemical sector and allowed us to focus on non-traditional industry segments. Our ongoing cost control and operational excellence measures has helped us maintain margins and positions us well for future."



Quarterly & Annual Earnings Release | Q4/12M FY24

Audited results for the quarter and year ended March 31, 2024, prepared under Ind AS, is available in the Investor Relations section of our website www.gmmpfaudler.com

Quarterly Conference Call

The company will hold an earnings conference call on Wednesday, May 22, 2024, at 6:00 PM (Indian Standard Time) to discuss the audited financial results and performance of the Company for the quarter and year ended March 31, 2024.

The audio conference call will be accessible from all networks and countries through universal access dial-ins:

+91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q4 & FY24 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.gmmpfaudler.com

About GMM Pfaudler Limited

GMM Pfaudler Limited delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 20 manufacturing locations with an extensive sales and service network and employs more than 2000 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details

Company	Investor	Media
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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.