

1<sup>st</sup> February 2024

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our earlier disclosure on 9<sup>th</sup> December 2023 on the captioned subject, this is to inform that further to the Notice (dated 8<sup>th</sup> December 2023) from the Navi Mumbai Municipal Corporation, an order dated 29.01.2024 has been received by us on 31.01.2024.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, an update on the pending litigation, disclosed earlier on 9<sup>th</sup> December 2023, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,  
For Akzo Nobel India Limited

Rajiv L Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above

## Annexure-1

Regularly till the litigation is concluded or the dispute is resolved:		
Sl. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>As part of the LBT assessment, a show cause notice / Best Judgement Proposal u/r 33 of the Maharashtra Municipal Corporation Act (Local Body Tax) Rules 2010 was received from the LBT Officer, Koparkhairne, Navi Mumbai Municipal Corporation on 08.12.2023 mentioning certain tax demands on purchase turnover for FY 2012-13 to 2017-18 aggregating to INR 66.42 crores plus interest and penalty. In response to that the company had filed a response with the aforesaid authority along with supporting documents within the prescribed timelines.</p> <p>To that, the LBT Officer has issued orders (dated 29.01.2024 as received on 31.01.2024) for the aforesaid FYs mentioning the final aggregate demand of Rs.3,34,549/- (post-adjustments of refunds as permitted by the aforesaid authority in the said orders to the extent applicable).</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	