

AuSom Enterprise Limited

Ref. No.: - AEL/SEC/STOCK/2022-2023
Date: 29th September, 2022

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: 509009 || SECURITY ID: AUSOMENT || ISIN: INE218C01016 || SERIES: EQ

Sub: - Summary of Proceeding of the 38th Annual General Meeting (AGM) of AuSom Enterprise Limited held on Thursday, September 29, 2022 through Video Conferencing (VC).

Ref: Regulation 30 read with Para A (13) of Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

With reference to the subject mentioned above and in continuation to our previous letter, we would like to inform you that the 38th Annual General Meeting ('AGM') of the members of the Company was held today i.e. 29th September, 2022 through Video Conference at 01:00 P.M. and has considered the business as mentioned in the notice conveying the said AGM.

The following information for your kind consideration and further action:

1. The Summary of proceeding of the AGM, dated 29th September, 2022

You are requested to kindly take the same on records and acknowledge.

**Thanking you,
For, AuSom Enterprise Limited**

Ravi-R.P

**Ravikumar Pasi
Company Secretary & Compliance Officer
(Membership No. ACS-28167)**



Encl: Summary of Proceedings

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AuSom Enterprise Limited

PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON THURSDAY, THE 29TH SEPTEMBER, 2022 THROUGH VIDEO CONFERENCE (VC), IN COMPLIANCE WITH THE MCA CIRCULAR NO. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 02/2021 dated January 13, 2021 and 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs and circulars issued by the Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, AT 01:00 P.M. AND CONCLUDED AT 01:14 P.M. ON THE SAME DAY.

DIRECTORS PRESENT THROUGH VC:

- | | | |
|--------------------------------|---|----------------------|
| 1. Mr. Kishor P. Mandalia | - | Managing Director |
| 2. Mr. Zaverilal V. Mandalia | - | Director |
| 3. Mr. Vipul Z. Mandalia | - | Director |
| 4. Mr. Ghanshyambhai B. Akbari | - | Independent Director |
| 5. Mr. Hitesh Adeshara | - | Independent Director |

IN ATTENDANCE THROUGH VC:

- | | | |
|-----------------------|---|-------------------------|
| 1. Mr. Rupesh H. Shah | - | Chief Financial Officer |
| 2. Mr. Ravikumar Pasi | - | Company Secretary |

OTHER PARTICIPANTS THROUGH VC:

- | | | |
|------------------------|---|---------------------|
| ➤ Mr. Niraj R. Trivedi | - | Secretarial Auditor |
| ➤ Mr. Hemang Patel | - | Statutory Auditor |

Total 34 members present through VC.

Mr. Kishor P. Mandalia was appointed as Chairman of the meeting. The Chairman then confirmed the presence of requisite quorum for the meeting and called the meeting in order. The Chairman introduced the Directors and Auditor present at the meeting. At the instance of the Chairman, the Directors carried out the roll call procedure after logged in. He also informed that Mrs. Nirupama H. Vaghjiani, Director of the Company could not remain present at the meeting due to some unavoidable circumstances. The Chairman also recognized the presence of Statutory Auditors, Secretarial Auditors and Chief Financial Officer (CFO) of the Company through VC.





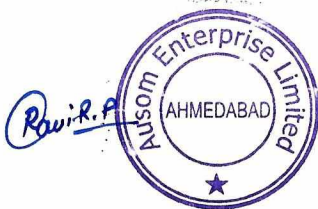
AuSom Enterprise Limited

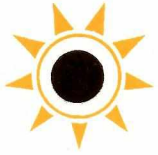
The Chairperson informed that the participation of Members through Video Conference (VC) is being reckoned for the purpose of Quorum as per the Circulars issued by the Ministry of Corporate Affairs (MCA) and Section 103 of the Companies Act, 2013 (the Act). Thereafter, with the permission of the members present, the Notice convening the 38th Annual General Meeting along with the Directors' Report, Report on Corporate Governance and Management Discussion & Analysis, were taken as read. The Company Secretary informed that, there were no qualifications, observations or comments in the Auditor's Report including Secretarial Auditor's Report, on the Financial Statement of the Company for the Financial Year ended 31st March, 2022, the same was not required to be read at the Meeting as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

The Chairman there after briefed the members about the company's last year performance and also updated about the commencement of the 9MW Salun Hydro Electric Power Project of M/s. Swadeshi Distributors LLP (a Joint Venture in which Ausom Enterprise Limited is holding 80% stake) at Himachal Pradesh, Updated about the Refinery Unit was established by IGR AUSOM LLP (a Joint Venture in which Ausom Enterprise Limited is holding 50% stake) at Ahmedabad. Updated about a Joint Venture in which Ausom Enterprise Limited is holding 8% stake in BSAFAL ESTATE LLP and Updated about a Joint Venture in which Ausom Enterprise Limited is holding 80% stake in AMAZO WASTE MANAGEMENT SOLUTION LLP.

Thereafter, the Company Secretary informed to all the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administrator) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the e-voting facility to its members for passing of the Resolutions as contained in the Notice. The said facility of e-voting commenced on 26th September, 2022 at 9.00 AM and concluded on 28th September, 2022 at 5.00 PM. He also stated that, the facility of e-voting though VC had also been provided by the Company, in addition to remote e-voting, during the General Meeting, to the members who are present and have not casted their votes through remote e-voting.

The Company Secretary also informed that CS Neeraj Trivedi, Company Secretary in Practice, was appointed as Independent Scrutinizers for the purpose of scrutinizers the e-voting process for 38th AGM.





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The Company Secretary informed to the members that the following resolutions, which were proposed for approval of the Members by remote e-voting and e-voting during the AGM.

Item No.	Resolution
Ordinary Business	
1	Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2022, the Statement of Profit and Loss for the year ended on that date together with the Report of the Board of Directors' and Auditors thereon for the financial year ended March 31, 2022. (Ordinary Resolution)
2	Considered and declared Rs. 1/- Final Dividend on equity shares for the financial year 2021-2022. (Ordinary Resolution)
3	Re-appointment of Mr. Vipul Zaverilal Mandalia, (DIN: 02327708), who retires by Rotation (Ordinary Resolution)
4	Appointment M/s. C. R. SHAREDALAL & CO., Chartered Accountants, as Statutory Auditors of the Company. (Ordinary Resolution)

The members were informed that the votes casted by remote e-voting and E-voting at AGM conducted through VC shall be counted by the Scrutinizer and the result shall be declared within two working days of the conclusion of the AGM. The members were further informed that the report of Scrutinizer along with Result to be declared by the Chairman shall be placed on the company's website & Company's notice board as well as CDSL's website and also to be sent to BSE and NSE. These resolutions shall be deemed to have been passed at this AGM upon declaration of results.

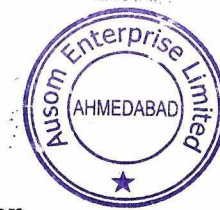
The Chairman then declared the 38th Meeting as concluded with thanks giving note to all the members, Board Members and auditor for attending and participation the Meeting. The E-voting facility was kept open for the next 20 (twenty) minutes to enable the members to cast their vote.

Accordingly, the meeting was concluded at 01.14 P.M.

For, AuSom Enterprise Limited

Ravi-R.P

Ravikumar Pasi
Company Secretary & Compliance Officer
(Membership No. ACS-28167)



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