



August 11, 2022

To
The Secretary, Listing Department
BSE Limited(SME),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Press Release

Scrip Code: 543363
BSE Symbol: Prevest

Dear Sir,

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, Please find enclosed the press release.

This information will also be available on the website of the Company
www.prevestdenpro.com

This is for your information and records

Thanking You,
Yours faithfully,
For Prevest Denpro Limited

Namrata Modi
Whole Time Director
DIN: 00788266

P R E S S R E L E A S E

PREVEST DENPRO LIMITED REPORTS ROBUST FINANCIALS FOR Q1FY23. 50% JUMP IN PAT AND 27% GROWTH IN REVENUE ON QoQ.

Prevest Denpro Ltd (BSE: Prevest | BSE: 543363) is one of India's leading dental materials manufacturer, Prevest DenPro Limited, which was listed on the bourses in September 2021 on BSE SME Platform, has announced its results for the quarter, Q1FY23.

Financial Highlights for Q1FY23 Vs Q4FY22:

- Reported total Revenue at Rs 1298.38 lakhs in Q1FY23 Vs Rs 1019.32 in Q4FY22 which has grown by 27.38%.
- Company reported EBITDA at Rs 519.44 lakhs in Q1FY23 Vs Rs. 376.70 lakhs in Q4FY22 which has increased by 38%.
- On QoQ Basis Company's Profit After Tax (PAT) has grown by 50% at Rs. 368.18 lakhs in Q1FY23 Vs Rs 246.24 lakhs in Q4FY22.

Audited Financial Highlights for the full F.Y. ended March 31, 2022 Vs March 2021 :

- Total Revenues at Rs. 3,973.50 lakhs FY22 Vs Rs 2,951.35 Lakhs FY21 which has grown by 34.63% .
- EBITDA at Rs. 1667.99 lakhs FY22 Vs Rs 999.42 lakhs FY21 which has increased by 66.90%.
- Profit After Tax (PAT) at Rs. 1,156.88 lakhs FY22 Vs Rs 720.67 lakhs FY21 which has grown by 60.53%
- EPS at Rs 9.64 per share FY22 Vs Rs 8.16 lakhs FY21.

Commenting on the first earnings after listing, Mr Atul Modi, Chairman and Managing Director at Prevest DenPro, said that "The Company has shown strong set of numbers for the first quarter of the financial year 2022-23 and we expect the healthy trajectory of performance to continue. We are moving in the right direction.

Prevest DenPro's products are sold in more than 80 countries and India contributes only about one third of our revenue. We are creating a big buzz globally and planning to contribute more in India's journey of becoming 'Atmanirbhar' (self-reliant) in the fields of dental materials. We are geared up for producing hygiene, oral care, and bio-materials products, and the quality will continue to remain our prime focus," Mr Atul Modi added.

About Prevest DenPro Limited

Established in 1999, Prevest DenPro Ltd was listed on BSE SME Platform in September 2021. It manufactures over 100 dental products which finds application in endodontics, prosthodontics, orthodontics, periodontics, restorative dentistry, aesthetic dentistry and for fabrication of prosthesis in dental laboratories.

The Jammu headquartered company has more than 90 international dealers spread across almost all the continents across the Globe, with its customer base in Europe, North America, South America, Africa and Asia. The company also obtained USFDA approval for its nine products and is all set to enter in the markets of USA and Canada in Financial Year 2022-23.

Prevest DenPro's competitive strengths lies in wide sales and distribution network, comprehensive product portfolio of over 100 dental products, experienced management with strong domain knowledge, track record of robust financial performance, collaboration with reputed dental universities and institutions for technical knowledge & research.

