



**VST Industries Limited**

August 21, 2023

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

STOCK CODE: 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Details of the voting results of the 92<sup>nd</sup> Annual General Meeting

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM held on 21<sup>st</sup> August, 2023 in the prescribed format. Also, we are enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM. The above are also being uploaded on the Company's website.

Thanking you,

Yours faithfully  
For VST INDUSTRIES LIMITED

PHANI MANGIPUDI  
Company Secretary &  
Vice President – Legal & Secretarial

Encl : As above

	VST INDUSTRIES LIMITED
Date of the AGM/EGM	21-08-2023
Total number of shareholders on record date	31908
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	145
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Consideration and adoption of Audited Financial Statements, Report of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,98,721	25,92,867	89.4487	25,92,867	0	100.0000	0.0000	0	5,712
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,92,867	89.4487	25,92,867	0	100.0000	0.0000	0	5,712
Public- Non Institutions	E-Voting	75,77,297	51,32,811	67.7393	51,32,373	438	99.9914	0.0085	0	17
	Poll		1,500	0.0198	1,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		51,34,311	67.7591	51,33,873	438	99.9915	0.0085	0	17
Total		1,54,41,920	1,26,93,080	82.1988	1,26,92,642	438	99.9965	0.0035	0	5,729

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of dividend of Rs.150/- per equity share.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,98,721	25,98,579	89.6457	25,98,579	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,98,579	89.6457	25,98,579	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	75,77,297	51,32,811	67.7393	51,32,675	136	99.9973	0.0026	0	17
	Poll		1,500	0.0198	1,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		51,34,311	67.7591	51,34,175	136	99.9974	0.0026	0	17
Total	1,54,41,920	1,26,98,792	82.2358	1,26,98,656	136	99.9989	0.0011	0	17	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. S. Thirumalai (DIN:00011899) who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	28,98,721	25,98,579	89.6457	25,86,000	12,579	99.5159	0.4840	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,98,579	89.6457	25,86,000	12,579	99.5159	0.4841	0	0
Public- Non Institutions	E-Voting	75,77,297	51,32,811	67.7393	51,32,380	431	99.9916	0.0083	0	17
	Poll		1,500	0.0198	1,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		51,34,311	67.7591	51,33,880	431	99.9916	0.0084	0	17
Total	1,54,41,920	1,26,98,792	82.2358	1,26,85,782	13,010	99.8975	0.1025	0	17	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Continuation of directorship of S. Thirumalai (DIN: 00011899) as a Non-Executive Non-Independent Director on attaining the age of 75 years.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,98,721	25,98,579	89.6457	25,93,433	5,146	99.8019	0.1980	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,98,579	89.6457	25,93,433	5,146	99.8020	0.1980	0	0
Public- Non Institutions	E-Voting	75,77,297	51,32,811	67.7393	51,32,330	481	99.9906	0.0093	0	17
	Poll		1,500	0.0198	1,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		51,34,311	67.7591	51,33,830	481	99.9906	0.0094	0	17
Total	1,54,41,920		1,26,98,792	82.2358	1,26,93,165	5,627	99.9557	0.0443	0	17

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Payment of remuneration by way of commission to Non-Executive Directors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	49,65,902	49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		49,65,902	100.0000	49,65,902	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	28,98,721	25,98,579	89.6457	25,98,579	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		25,98,579	89.6457	25,98,579	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	75,77,297	51,32,661	67.7374	50,85,893	46,768	99.0888	0.9111	0	167
	Poll		1,500	0.0198	1,500	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		51,34,161	67.7572	50,87,393	46,768	99.0891	0.9109	0	167
Total	1,54,41,920		1,26,98,642	82.2349	1,26,51,874	46,768	99.6317	0.3683	0	167

Tumularu & Company  
Company Secretaries,

# F No. 102, Surya Kiran Complex  
S D Road, Secunderabad-500 003 TELANGANA  
TEL: 040-2781 5309  
Mobile: 099893 14279  
Email: saravana1015@gmail.com

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21<sup>st</sup> August, 2023

To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500 020

**Dear Sir,**

I thank you for appointing us as Scrutinizer for the remote e-voting and Ballot voting by your Company for the 92<sup>nd</sup> Annual General Meeting (AGM) of your Company held on Monday, 21<sup>st</sup> August, 2023 at 10.30 A. M at Hotel Taj Krishna, Road No. 1, Banjara Hills, Hyderabad – 500 034. Telangana.

I submit herewith the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Thanking you  
With regards  
For Tumularu & Company

*B. V. Saravana Kumar*

B V Saravana Kumar  
ACS: 26944  
CP No. 11727  
UDIN: A026944E000831594



Tumuluru & Company  
Company Secretaries,

# F No. 102, Surya Kiran Complex  
S D Road, Secunderabad-500 003 TELANGANA  
TEL: 040-2781 5309  
Mobile: 099893 14279  
Email: saravana1015@gmail.com

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21<sup>st</sup> August, 2023

To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500 020

**Dear Sir,**

I thank you for appointing us as Scrutinizer for the remote e-voting and Ballot voting by your Company for the 92<sup>nd</sup> Annual General Meeting (AGM) of your Company held on Monday, 21<sup>st</sup> August, 2023 at 10.30 A. M at Hotel Taj Krishna, Road No. 1, Banjara Hills, Hyderabad – 500 034. Telangana.

I submit herewith the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Thanking you  
With regards  
For Tumuluru & Company

*B V Saravana Kumar*

B V Saravana Kumar  
ACS: 26944  
CP No. 11727  
UDIN: A026944E000831594



To  
The Chairman  
VST Industries Limited  
CIN : L29150TG1930PLC000576

#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500 020

## SCRUTINIZER'S REPORT

### 1. Appointment as Scrutinizer:

I, B V Saravana Kumar, Partner, Practicing Company Secretary, on behalf of Tumuluru & Company, Company Secretaries has been appointed as the Scrutinizer by the Board of Directors of VST Industries Limited ("the Company") for the remote e-voting as well as the e-voting and Poll conducted at the 92<sup>nd</sup> Annual General Meeting (AGM) of the Company held on Monday, 21<sup>st</sup> August, 2023 at 10.30 A. M at Hotel Taj Krishna, Road No. 1, Banjara Hills, Hyderabad – 500 034. Telangana.

### 2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members maintained by the Registrar & Transfer Agents of the Company i.e KFin Technologies Limited and the List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the company completed dispatch of the Notice of the AGM:

- By e-mail to 29207 Members who had registered their email-ids with Depositories/ the Company

### 3. Cut-off Date:

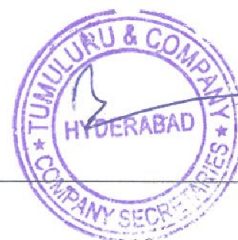
The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Friday the 4<sup>th</sup> August, 2023 i.e., the date prior to the commencement of book closure, being the Cut-off date are entitled to vote on Resolutions set forth in the Notice dt. 25<sup>th</sup> April, 2023.

### 4. Remote E-voting:

**4.1 Agency:** The Company has appointed M/s. KFin Technologies Limited ("Kfintech") as the agency for providing the remote e-voting platform.

**4.2 Remote e-voting:** Remote e-voting platform was open from 9 AM (IST) on Wednesday, August 16<sup>th</sup>, 2023 and ended at 5 PM (IST) on Sunday, August 20<sup>th</sup>, 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Businesses and Special Businesses as set out in the Notice of AGM on the e-Voting platform provided by Kfintech.

*MB*



## 5. Voting at the AGM:

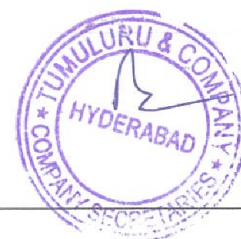
- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the AGM, I had access after closure of period of remote e-voting and before the start of AGM, to such details relating to members who have cast their votes through remote e-voting, such as No. of Members, Total Votes casted in favour, against and abstained.
- 5.2 Accordingly, Kfintech, the e-voting Agency provided us with the names, DP id / folio numbers and shareholding of the members who had cast their votes through remote e-voting.
- 5.3 The Company has authorized Kfintech to provide/ conduct Voting at the meeting through voting by Polling Paper. The voting facility was provided by Kfintech.

## 6. Counting Process

- 6.1 On completion of voting at the AGM, Kfintech provided me with the List of members who had cast their votes, with their shareholding details and details of vote on each of the Resolutions.
- 6.2 The votes were reconciled with the records maintained by the Company and Registrar & Share Transfer Agent i.e. Kfintech with respect to the authorizations / proxies lodged with the Company.
- 6.3 I unblocked the remote e-voting results on the Kfintech E-voting platform before two witnesses who are not in employment of the Company and downloaded the e-voting results. The witnesses have also signed this Report in confirmation of the votes being unblocked in their presence. Required data was provided by Kfintech on the e-voting and Poll conducted at the AGM Venue

## 7. Results

- 7.1 I observed that:
- 33 Members/ Proxies have cast their votes through the Polling Paper facility provided at the Annual General Meeting and
  - 202 Members had cast their votes through remote e-voting
- 7.2 The consolidated Results with respect to each of the items on the agenda as set out in the Notice of the 92<sup>nd</sup> AGM dated April 25<sup>th</sup>, 2023 is enclosed.
- 7.3 Based on the aforesaid results, 4 Ordinary Resolutions as contained in Item No. 1 to 3 and Item No. 5 and Special Resolution in Item No. 4 of the Notice dated April 25<sup>th</sup>, 2023, have been passed with Requisite majority.
- 7.4 Soft copy of the List of members, for both voting at the AGM as well as remote e-voting containing the details of members who voted "FOR" and "AGAINST" for each resolution will be emailed to the Company.





Witnesses:

1. V. Raghunath  
R/o Hyderabad

2. MOHAMMED SHANUOR  
R/o Hyderabad.

Thanking you  
With regards  
For Tumuluru & Company

B V Saravana Kumar



B V Saravana Kumar  
ACS: 26944  
CP No. 11727  
UDIN: A026944E000831594

MS

Item No. 1 –Adoption of Accounts for the financial year ended 31st March, 2023

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/P roxy)	Total	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/Pr oxy)	Total	
No. of votes cast in favour/ Assent *	193	33	226	12691142	1500	12692642	99.9514%
No. of votes cast against / Dissent *	7	0	7	438	0	438	0.0034%
No. of votes abstained/ Invalid	3	0	3	5729	0	5729	0.0451%
<b>Total</b>	<b>203</b>	<b>33</b>	<b>236</b>	<b>12697309</b>	<b>1500</b>	<b>12698809</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Company dated April 25, 2023 has been passed with Requisite majority

\* One Shareholder partially voted in favour and against of resolution

For Tumuluru & Company

*B V Saravana Kumar*

B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727



Date : August 21st, 2023

Place : Hyderabad

Item No. 2 –Declaration of Dividend of Rs. 150/- per equity share for the FY 2022-2023

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/P roxy)	Total	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/Pr oxy)	Total	
No. of votes cast in favour/ Assent	197	33	230	12697156	1500	12698656	99.9988%
No. of votes cast against / Dissent	4	0	4	136	0	136	0.0011%
No. of votes abstained/ Invalid *	1	0	1	17	0	17	0.0001%
<b>Total</b>	<b>202</b>	<b>33</b>	<b>235</b>	<b>12697309</b>	<b>1500</b>	<b>12698809</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Company dated April 25, 2023 has been passed with Requisite majority

For Tumuluru & Company

*B-V. Saravana Kumar*

B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727



Date : August 21st, 2023

Place : Hyderabad

Item No. 3 – Reappointment of Mr. S Thirumalai who retires by rotation and being eligible, offers herself for reappointment

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/P roxy)	Total	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/Pr oxy)	Total	
No. of votes cast in favour/ Assent *	184	33	217	12684282	1500	12685782	99.8974%
No. of votes cast against / Dissent *	19	0	19	13010	0	13010	0.1025%
No. of votes abstained/ Invalid	1	0	1	17	0	17	0.0001%
<b>Total</b>	<b>204</b>	<b>33</b>	<b>237</b>	<b>12697309</b>	<b>1500</b>	<b>12698809</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice of the Company dated April 25, 2023 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company



B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727



Date : August 21st, 2023

Place : Hyderabad

Item No. 4 – Continuation of Mr. S Thirumalai as a Non-Executive Non-Independent Director on attaining the age of 75 years

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/Pr oxy)	Total	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/Pr oxy)	Total	
No. of votes cast in favour/ Assent	191	33	224	12691665	1500	12693165	99.9556%
No. of votes cast against / Dissent	12	0	12	5627	0	5627	0.0443%
No. of votes abstained/ Invalid *	1	0	1	17	0	17	0.0001%
<b>Total</b>	<b>204</b>	<b>33</b>	<b>237</b>	<b>12697309</b>	<b>1500</b>	<b>12698809</b>	<b>100.0000%</b>

Based on the aforesaid results, Special Resolution as contained in Item No. 4 of the AGM Notice of the Company dated April 25, 2023 has been passed with Requisite majority

\* Two shareholders partially voted in favour and against of resolution

For Tumuluru & Company



B V Saravana Kumar

Partner

M. No. 26944 C P No. 11727



Date : August 21st, 2023

Place : Hyderabad

Item No. 5 – Payment of remuneration by way of commission to Non-Executive Directors

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/P roxy)	Total	Remote E-voting (Members Only)	Postal Ballot at AGM (Members/Pr oxy)	Total	
No. of votes cast in favour/ Assent	187	33	220	12650374	1500	12651874	99.6304%
No. of votes cast against / Dissent	13	0	13	46768	0	46768	0.3683%
No. of votes abstained/ Invalid *	2	0	2	167	0	167	0.0013%
<b>Total</b>	<b>202</b>	<b>33</b>	<b>235</b>	<b>12697309</b>	<b>1500</b>	<b>12698809</b>	<b>100.0000%</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 5 of the AGM Notice of the Company dated April 25, 2023 has been passed with Requisite majority

For Tumuluru & Company

*B.V. Saravna Kumar*



B V Saravana Kumar  
Partner

M. No. 26944 C P No. 11727

Date : August 21st, 2023

Place : Hyderabad