

October 27, 2021

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jheejhebhoj Towers,  
Dalal Street,  
Mumbai - 400 001.  
Scrip Code - 543308  
ISIN: INE967H01017

The Secretary,  
National Stock Exchange, Exchange Plaza,  
5<sup>th</sup> Floor Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Mumbai - 400 051.  
Symbol - KIMS  
ISIN: INE967H01017

**Sub: Proposed acquisition of equity shares (fully and partly paid-up) of Sarvejana Healthcare Private Limited (Sunshine Hospitals)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) it is hereby informed that Krishna Institute of Medical Sciences Limited (“Company”), has entered into a share purchase agreement (“SPA”) and shareholders agreement (“SHA”), each dated 27.10.2021, with the existing promoter and certain other shareholders of Sarvejana Healthcare Private Limited (Sunshine Hospitals) (“Target Company”) to acquire 51.07% of the equity share capital of the Target Company (as a combination of 18.52% stake through equity shares and the remainder through partly paid-up equity shares, which shall be fully paid up by April 2022 based on agreed schedule).


The Target Company is engaged in the healthcare industry. The said acquisition is subject to the fulfillment of various terms and conditions as specified in the SPA and SHA. The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure I**.

The same is also uploaded on the Company’s website at: [www.kimshospitals.com](http://www.kimshospitals.com) > **Stakeholder Relations > Statutory Announcements > Intimation under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,  
Yours truly

For Krishna Institute of Medical Sciences Limited

  
Umashankar Mantha  
Company Secretary and Compliance Officer



**Krishna Institute of Medical Sciences Limited**  
Minister Road, Secunderabad - 500 003, Telangana, India  
Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | [kimshospitals.com](http://kimshospitals.com)  
CIN: L55101TG1973PLC040558

ANNEXURE -1
Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

Secondary acquisition of 51.07% of the equity shares of M/s Sarvejana Healthcare Private Limited (Sunshine Hospitals) by the Company (as a combination of 18.52% stake through equity shares and the remainder through partly paid-up equity shares, which shall be fully paid up by April 2022 based on agreed schedule).

a)	Name of the target entity, details in brief such as size, turnover etc.,	i. <b>Name of the target entity:</b> M/s Sarvejana Healthcare Private Limited (Sunshine Hospitals) ii. <b>Brief details on the size of the Target Company:</b> Sunshine Hospitals currently operates at three locations in Telangana, out of which two are in Hyderabad (Secunderabad and Gachibowli), and the third is in Karimnagar, a fast upcoming Tier 3 town, with a total bed strength of over 600. iii. Turnover as on 31.03.2021 is Rs. 411.77 Crore on consolidated basis.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length":	This acquisition would <b>not</b> fall within related party transaction(s) and the promoter / promoter group / group companies <b>do not</b> have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs:	Healthcare Industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	i. Acquisition will help KIMS Hospitals to consolidate its position as a leading provider of tertiary care services in its key markets and adds a world renowned orthopedic surgical team led by Dr. A. V. Gurava Reddy. ii. Augments and complements KIMS Cardio, Neuro, Transplant and Renal sciences team. iii. Combined entity will have 12 hospitals across 9 cities with 3666 beds and over 1,200 doctors and 12,000 plus employees.
e)	Brief details of any governmental or regulatory approvals required for the acquisition:	Not applicable
f)	Indicative time period for completion of the acquisition	Subject to fulfilment of terms and conditions as per SPA and SHA, the acquisition (along with payment of call money on partly-paid up shares as per prescribed schedule) is expected to be completed on or before April, 2022.


**Krishna Institute of Medical Sciences Limited**

Minister Road, Secunderabad - 500 003, Telangana, India

Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com

CIN: L55101TG1973PLC040558

G	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.
h	Cost of acquisition or the price at which the shares are acquired;	<p><b><u>Total cost of acquisition: Rs. 362.78 Crore, break-up is as follows:</u></b></p> <p>i. For 64,16,666 fully paid-up equity shares and 1,22,32,890 partly paid-up equity shares : Rs. 230 Crore.</p> <p>ii. Call money for partly paid shares to be paid to the Target Company after completion of purchase of 1,22,32,890 partly paid-up equity shares, as and when the Target company calls for payment: Rs. 132.78 Cr</p>
i	Percentage of shareholding / control acquired and / or number of shares acquired;	51.07% of the issued share capital by April 2022.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p><b>Brief Background of entity Acquired:</b></p> <p>Sunshine Hospitals was started in May 2009 by Dr. A.V. Gurava Reddy, a globally reputed Joint Replacement Surgeon. Under his leadership, within a very short period, Sunshine Hospitals has become the second largest Joint Replacement Centre in South East Asia. Sunshine Hospitals is only the 2<sup>nd</sup> hospital from Asia, to have a full membership of the prestigious society 'International Society of Orthopaedic Centres (ISOC)'.</p> <p>Sunshine Hospitals currently operates at three locations in Telangana, out of which two are in Hyderabad (Secunderabad and Gachibowli), and the third is in Karimnagar, a fast upcoming Tier 3 town. With a total bed strength of over 600, it is the No.1 player in Joint replacement and Spine department with over 4,000 knee transplants a year.</p> <p><b>Date of Incorporation :</b> 03.12.2008</p> <p><b><u>History of last 3 years (Turnover) – Consolidated</u></b></p> <p>FY 21: Rs. 411.77 Crore  FY 20: Rs. 364.33 Crore  FY 19: Rs. 333.53 Crore</p> <p><b>Presence :</b> India</p> <p><b>Other significant information:</b> Please refer to the aforementioned.</p>



**Krishna Institute of Medical Sciences Limited**

Minister Road, Secunderabad - 500 003, Telangana, India

Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com

CIN: L55101TG1973PLC040558