

Magma Fincorp Limited  
Regd. Office  
Development House  
24 Park Street, Kolkata 700 016  
Tel : 91 7596067686  
91 33 44017350  
Fax : 91 33 44017428  
CIN : L51504WB1978PLC031813  
Web: www.magma.co.in



31 January 2020

Corporate Relationship Department,  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol - MAGMA**

**Sub: Outcome of Board Meeting held on 31 January 2020- Internal Role realignment of Chief Risk Officer**

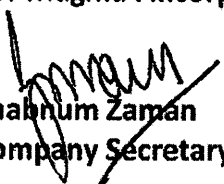
Dear Sir,

We wish to inform you that in line with internal realignment of roles, the Board of Directors of Magma Fincorp Limited (“the Company”) have at their meeting held on 31 January, 2020, appointed Mr. Deepak Patkar as the Chief Executive Officer of Asset Based Finance business of the Company. Mr. Patkar will assume new role with effect from February 1, 2020. Consequent upon his assuming new role, he will relinquish his office as Chief Risk Officer. The Company is in the process of identifying new incumbent for the role of Chief Risk Officer and shall intimate the appointment in due course.

You are requested to take note of the same.

Thanking you,

Yours faithfully,  
For Magma Fincorp Limited

  
Shaheen Zaman  
Company Secretary