

REF: SGEL/2019-20  
Date: October 31, 2019

The Bombay Stock Exchange Mumbai  
Listing Compliance Department  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street, Fort  
Mumbai – 400 001

Security Code – 540072

Security Id - SHIVAEXPO

Sub. : Submission of Un-audited Financial Results & Limited Review Report for the half year ended September 30, 2019

Dear Sir/Ma'am,

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith the following :-

1. Un-audited Financial Results for the half year ended September 30, 2019. The same were taken on records and approved by the Board of Directors of the Company at its meeting held today i. e. on October 31, 2019 which was commenced at 11:30 A.M. and concluded at 12:30 P.M.
2. "Limited Review Report" from the Statutory Auditor of the Company on the Un-audited Financial Results for the half year ended September 30, 2019.

We hope you will find the above in order.

Thanking You,

Yours faithfully,  
For – Shiva Granito Export Limited

  
(Swati Maheshwari)  
M. No. – A45405  
Company Secretary & Compliance Officer



Encl. as above

**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2019**

(Rs. in Lacs)

	PARTICULARS	As at	
		30.09.2019	31.03.2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS :</b>		
	(a) Share Capital	1321.505	1321.51
	(b) Reserve and Surplus	143.74	125.66
		<b>1465.25</b>	<b>1447.17</b>
2	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long - Term Borrowings	364.58	512.15
	(b) Deferred Tax Liabilities (Net)		
	(c) Other Long-Term Liabilities	171.19	99.31
		<b>535.77</b>	<b>611.43</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Short - Term Borrowings	251.63	252.11
	(b) Trade Payables		
	I) Total outstanding dues of Micro Enterprises and Small Enterprises		
	II) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	454.45	386.20
	(c) Other Current Liabilities	85.28	134.00
	(d) Short Term Provisions	14.22	9.08
		<b>805.59</b>	<b>781.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2806.61</b>	<b>2840.00</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	595.34	641.03
	(i) Tangible Assets		
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(iv) Non-current investment		
	(v) Intangible assets under development		
	(vi) Long - Term Loans & Advances	49.74	54.11
	(vii) other non-current assets	37.87	37.87
	(VIII) Deferred Tax Assets	92.10	92.10
		<b>775.05</b>	<b>825.10</b>
2	<b>CURRENT ASSETS</b>		
	(a) Current Investment	25.33	24.38
	(b) Inventories	614.53	260.13
	(c) Trade Receivables	1314.31	1717.31
	(d) Cash and Cash Equivalents	7.21	8.93
	(e) Short Term Loans and Advances	70.18	4.14
	(f) Other Current Assets		
		<b>2031.56</b>	<b>2,014.90</b>
	<b>TOTAL - ASSETS</b>	<b>2806.61</b>	<b>2840.00</b>

- Notes:-**
- The above Standalone financial results of Shiva Granito Export Limited for the half year ended September 30, 2019 have been reviewed by the Audit Committee and subsequently approved and taken on records by the Board of Directors of the Company at their meeting held on October 31, 2019. The Statutory Auditor have carried out audit of the above financial results and Limited Review Report is annexed herewith.
  - The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
  - No investors' complaint was pending at the beginning & end of the Quarter.
  - The figures of previous half year have been regrouped/rearranged, wherever required.

For and on behalf of Board of Directors

For Shiva Granito Export Ltd.

(Suresh Upadhyay)  
Managing Director

Date : 31.10.2019

Place : Udaipur



## SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974  
Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail.com

### STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

Particulars		(Rs. in Lacs)		
		Half Year ended		Year Ended
		30.09.2019	30.09.2018	31.03.2019
<b>A</b>	<b>Date of start of reporting period</b>	01.04.2019	01.04.2018	01.04.2018
<b>B</b>	<b>Date of end of reporting period</b>	30.09.2019	30.09.2018	31.03.2019
<b>C</b>	<b>Whether results are audited or unaudited</b>	Unaudited	Unaudited	Audited
<b>D</b>	<b>Nature of report standalone or consolidated</b>	Standalone	Standalone	Standalone
<b>I</b>	<b>Revenue From Operation</b>			
	(a) Net Sales/Revenue from Operations	894.13	782.11	1545.66
	(b) Other Operating Revenue	-	-	-
<b>II</b>	Other Income	105.86	2.68	11.47
<b>III</b>	<b>Total Revenue (I+II)</b>	999.99	<b>784.80</b>	<b>1557.13</b>
<b>IV</b>	<b>Expences</b>			
	a. Cost of materials consumed	1032.18	534.35	817.47
	b. Purchase of stock-in-trade		28.92	63.78
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	-302.84	-121.01	-9.89
	d. Employees benefit expenses	45.66	36.95	121.79
	e. Financial Cost	35.74	31.37	72.59
	f. Depreciation and amortisation expenses	45.82	54.33	109.00
	g. Other Expenses	121.04	176.69	335.17
	<b>Total Expenses</b>	977.60	<b>741.59</b>	<b>1509.92</b>
<b>V</b>	<b>Profit/(Loss) before Exceptional items, Extraordinary Item and Tax (III-IV)</b>	<b>22.39</b>	<b>43.20</b>	<b>47.21</b>
<b>VI</b>	Exceptional items	0	0	0
<b>VII</b>	<b>Profit/(Loss) before Extraordinary Items and Tax (V-VI)</b>	<b>22.39</b>	<b>43.20</b>	<b>47.21</b>
<b>VIII</b>	Extraordinary Item	0	0	0
<b>IX</b>	<b>Profit/(Loss) before Tax (VII-VIII)</b>	<b>22.39</b>	<b>43.20</b>	<b>47.21</b>
<b>X</b>	Tax Expenses - Current Tax	4.31	8.23	9.08
	- Deferred Tax Charge/(Credit)	0	0	-10.19
<b>XI</b>	<b>Net Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>18.08</b>	<b>34.97</b>	<b>27.94</b>
<b>XII</b>	Profit/(Loss) from Discontinuing Operations	-	-	-
<b>XIII</b>	Tax Expenses of Discontinuing Operations	-	-	-
<b>XIV</b>	<b>Net Profit/(Loss) for the period from Discontinuing Operations (XII-XIII)</b>	-	-	-
<b>XV</b>	<b>Net Profit/(Loss) for the period</b>	<b>18.08</b>	<b>34.97</b>	<b>27.94</b>
<b>XVI</b>	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51
<b>XVII</b>	(a) Basic	0.14	0.26	0.21
	(b) Diluted	0.14	0.26	0.21





**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>TH</sup>  
SEPTEMBER 2019**

₹ in rupees

	PARTICULARS	30 <sup>th</sup> Sept 2019	30 <sup>th</sup> Sep 2018
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	22,38,675.00	4320297.00
	<b>Adjustments for non Cash/ Non trade items:</b>		
	Depreciation & Amortization Expenses	45,81,864.00	5432635.00
	Finance Cost	35,73,623.00	3136821.00
	Adjustments for unrealised foreign exchange Losses / (Gains)	(1,46,735.00)	(3717)
	Interest received	(1,05,024.00)	(138278)
	<b>Operating profits before Working Capital Changes</b>	<b>1,01,42,403.00</b>	<b>12747758.00</b>
	<b>Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	4,03,00,482.00	(6111404)
	Increase / (Decrease) in trade payables	68,25,138.00	12816274.00
	(Increase) / Decrease in inventories	(3,54,39,523.00)	2010233.00
	Increase / (Decrease) in other current liabilities	(48,71,917.00)	(5485305)
	(Increase) / Decrease in Short Term Loans & Advances	(66,03,820.00)	(2407214)
	<b>Cash generated from Operations</b>	<b>10352763.00</b>	<b>13570342.00</b>
	Income Tax (Paid) / Refund	(0.00)	(0.00)
	<b>Net Cash flow from Operating Activities(A)</b>	<b>10352763.00</b>	<b>13570342.00</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	(13560.00)	(0.00)
	Current Investments / (Purchased) sold	(95,083.00)	(88189.00)
	Interest Received	1,05,024.00	138278.00
	Cash advances and loans made to other parties	(82,000.00)	(0.00)
	Cash advances and loans received back	5,18,962.00	3623349.00
	Other Inflow / (Outflows) of cash	7271048.00	1526932.00
	<b>Net Cash used in Investing Activities(B)</b>	<b>7704391.00</b>	<b>5200370.00</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(35,73,623.00)	(3136821.00)
	Increase in / (Repayment) of Short term Borrowings	(48,164.00)	(4766572.00)
	Increase in / (Repayment) of Long term borrowings	(1,47,53,938.00)	(10462665.00)
	<b>Net Cash used in Financing Activities(C)</b>	<b>(1,83,75,725.00)</b>	<b>(18366058.00)</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(3,18,571.00)</b>	<b>404654.00</b>
<b>E.</b>	Cash & Cash Equivalents at Beginning of period	8,93,316.00	366476.00
<b>F.</b>	Cash & Cash Equivalents at End of period	7,21,480.00	774847.00
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(1,71,836.00)</b>	<b>408371.00</b>
<b>H.</b>	<b>Difference (F-(D+E))</b>	<b>1,46,735.00</b>	<b>3717.00</b>





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER & HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

The Board of Directors  
Shiva Granito Export Limited,  
8, Bhatt Ji Ki Baari,  
Udaipur (Rajasthan)

"We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Shiva Granito Export Limited, Udaipur for the period ended 30<sup>th</sup> September, 2019 and standalone Un- audited Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on October 31, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".

**For Nenawati & Associates**  
**Chartered Accountants**  
**(Firm Reg. No.02148C)**



  
**C S Nenawati**  
**Partner**  
**M.No. 071341**

**Place : Udaipur**  
**Date : October 31, 2019**