

K. C. HOLDINGS

10th April, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations') – Release and creation of Pledge.

Dear Sir/Madam,

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release and creation of pledge over aggregating to 1,32,000 Equity Shares of Kalpataru Power Transmission Limited. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

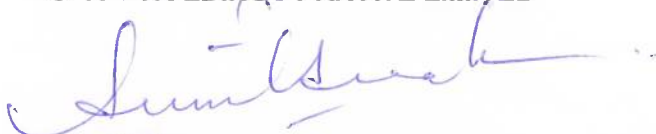
Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated 07th March, 2022 effective from 01st July, 2022, regarding automation of disclosure requirement under SEBI Takeover Regulations, the depositories are required to provide information directly to the stock exchange for transactions recorded in the depository system and stock exchange are required to disseminate such information on their respective website as per the format specified by SEBI, however, as a matter of good practice, we are providing herewith this disclosure, for your information.

Kindly take the above on record.

Thank you.

Yours faithfully,

For K C HOLDINGS PRIVATE LIMITED



**AMIT SHAH
AUTHORISED SIGNATORY**

Encl: As above

K. C. HOLDINGS PRIVATE LIMITED
CIN No : U65990MH1981PTC024688

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Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	10th April, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	K C HOLDINGS PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd \$	23,350,000	14.37%	20,951,737	12.90%	-	-	-	-	-	-	-	20,951,737	12.90%
Kalpataru Properties Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
K C Holdings Pvt Ltd #	21,142,600	13.02%	16,524,904	10.17%	Release of Pledge	6-Apr-23	Release	Release of Pledge	(132,000)	-0.08%	IIFL Wealth Prime Limited	16,524,904	10.17%
					Creation of Pledge	6-Apr-23	Creation	Creation of Charge	132,000	0.08%	IIFL Wealth Prime Limited		
Mofatraj Pukharaj Munot	16,343,218	10.06%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.54%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.36%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,755,630	1.08%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.81%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.54%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.54%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.48%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.48%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.48%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.18%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh B Golechha HUF	2,125	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	9,106	0.01%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Mr. Mofatraj P. Munot as a Trustee of MPM Familu Trust	500	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	7,67,32,094	47.24%	37,476,641	23.07%						0.00%		37,476,641	23.07%

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

IIFL Wealth Prime Limited has released a pledge over 1,32,000 Equity shares of Kalpataru Power Transmission Limited on 06th April, 2023, Further, IIFL Wealth Prime Limited has created a pledge over 1,32,000 Equity shares of Kalpataru Power Transmission Limited on 06th April, 2023 which are owned by the Company.

S Further, IIFL Wealth Prime Limited has released pledge over 2,40,000 Equity Shares of Kalpataru Power Transmission Limited owned by Kalpataru Constructions Private Limited on 06th April, 2023. Thereafter, IIFL Wealth Prime Limited has created pledge over 2,40,000 Equity Shares of Kalpataru Power Transmission Limited owned by Kalpataru Constructions Private Limited on 06th April, 2023.

FOR K C HOLDINGS PRIVATE LIMITED

AMIT SHAH

AUTHORISED SIGNATORY

Place: Mumbai

Date: 10th April, 2023

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction & figures computed in percentages are round off upto two decimals

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALPATARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. K C Holdings Private Limited 3. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares - 78732094 % of total share capital - 47.24 %
Encumbered shares as a % of promoter shareholding	48.84% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (23.07%) #

Details of all the existing events/agreements pertaining to encumbrance

Particulars	Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017	Encumbrance 3 (Date of creation of encumbrance: 29-Oct-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 4 (Date of creation of encumbrance: 02-Nov-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 6 (Date of creation of encumbrance: 27th April, 2022) (Refer Note 1) Date of Agreement: 09/12/2021	Encumbrance 7 (Date of creation of encumbrance: 28th July, 2022) Date of Pledge Agreement: 27/07/2022	Encumbrance 8 (Date of creation of encumbrance: 28th July, 2022) (Refer Note 1) Date of Pledge Agreement: 27/07/2022	Encumbrance 10 (Date of creation of encumbrance: 03rd November, 2022) (Refer Note 1) Date of Pledge Agreement: 28/10/2022	Encumbrance 11 (Date of creation of encumbrance: 10th November, 2022) (Refer Note 1) Date of Pledge Agreement: 28/10/2022	Encumbrance 12 (Date of creation of encumbrance: 3rd March, 2023) (Refer Note 1) Date of Pledge Agreement: 27th February, 2023
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note 2)	1,835,904 1.01%	6,061,000 3.73%	3,478,500 2.14%	882,500 0.54%	120,000 0.07%	132,000 0.09%	932,000 0.57%	200,000 0.12%	2,300,000 1.42%	783,000 0.48%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) JM FINANCIAL CREDIT SOLUTIONS LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement 1 2 Other entities (if any) - 1) K C Holdings Private Limited Lender--> 2) JM FINANCIAL CREDIT SOLUTIONS LIMITED Borrower--> 3) KALPATARU LAND PRIVATE LIMITED Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating No	ADITYA BIRLA FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C Holdings Private Limited 2) ADITYA BIRLA FINANCE LIMITED 3) Ananta Landmarks Private Limited No	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited) NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C Holdings Private Limited 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Kalpataru Land Private Limited No	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited) NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Kalpataru Land Private Limited No	CATALYST TRUSTEESHIP LIMITED ON BEHALF OF CENTRUM CREDIT OPPORTUNITIES FUND Trustee on behalf of AIF Fund Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) Catalyst Trusteeship Limited 4) Kalpataru Properties Private Limited Yes Unrated, Unlisted, Non-Convertible Debentures	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED IIFL Wealth Prime Limited Shravasti Ventures LLP No	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED IIFL Wealth Prime Limited Amber Orchards Private Limited No	Tata Capital Financial Services Limited NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED Tata Capital Financial Services Limited Abacus Real Estate Private Limited No	Tata Capital Financial Services Limited NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED Tata Capital Financial Services Limited Arduor Properties Private Limited No	IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED IIFL Wealth Prime Limited Kalpataru Urbanscape LLP No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) 850,588,285	3,151,416,950.00	1,808,646,075.00	458,855,875.00	62,394,000.00	68,633,400.00	484,593,400.00	103,990,000.00	1,195,885,000.00	407,120,850.00
	Amount involved (against which shares have been encumbered) (B) 276,700,000 (Total Facility Rs. 130 crores)	1,220,300,000 (Total Facility Rs. 144 crores)	550,000,000 (Total Facility Rs. 55 crores)	171,800,000 (Total Facility Rs. 20 crores)	700,000,000.00 (Total Facility Rs. 70 crores) Please refer Note 5	450,000,000.00 (Total Facility Rs. 45 crores) Please refer Note 6	300,000,000.00 (Total Facility Rs. 30 crores) Please refer Note 6	650,000,000.00 (Total Facility Rs. 65 crores) Please refer Note 7	500,000,000.00 (Total Facility Rs. 50 crores)	150,000,000.00 (Total Facility Rs. 40 crores) Please refer Note 8
End use of money	Ratio of A / B 3.07 Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) General Corporate Purpose of Borrower	2.58 General Corporate Purpose of Borrower	3.29 Repayment of Group Debt and/or loans and advances to Group	2.67 Repayment of Group Debt and/or loans and advances to Group	0.09 Repayment of Debt and Working Capital Purpose	0.15 General Corporate Purpose	1.82 General Corporate Purpose	0.18 General Corporate Purpose	2.39 General Corporate Purpose	2.71 General Corporate Purpose

Note 1: For all other encumbrance, value has been taken based on the current market price of the equity shares as on the date of event.

This figures shows net impact of encumbrance created and released by all the Promoters together.

Note 2: Pursuant to the merger of JMC Projects Limited with the Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 16-Jan-2023.

Note 3: Shares which were earlier encumbered / encumbered against the Loan facility which has been recast in full, does not form part of this Annexure.

Note 4: Encumbrance 5 and 9 are not presented herein as the security encumbered against these facilities were already released entirely.

Note 5: The total NCDs is Rs. 70 crores issued to Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund with respect to encumbrance 6 and against which 1,20,000 shares have been pledged by the Company and 35,82,000 Shares have been pledged by Kalpataru Constructions Private Limited.

Note 6: The total facility is Rs. 45 crores from IIFL Wealth Prime Limited with respect to encumbrance 7 against which 1,32,000 Shares are pledged by the Company on 05.04.2023. Further, for the same facility 1,715,000 shares are pledged by Kalpataru Constructions Private Limited.

Note 7: The total facility is Rs. 30 crores from IIFL Wealth Prime Limited with respect to encumbrance 8 and against which 9,32,000 Shares have been pledged by the Company and also 2,54,000 shares have been pledged by Kalpataru Constructions Private Limited.

Note 8: The total facility is Rs. 30 crores from IIFL Wealth Prime Limited with respect to encumbrance 8 and against which 9,32,000 shares were already pledged by the Company in favour of IIFL Wealth Prime Ltd. Further Kalpataru Constructions Private Ltd has earlier created the pledge over 2,54,000 shares in favour of IIFL Wealth Prime Limited for the same facility which is still continuing as on the date.

Note 9: The total facility is Rs. 65 crores from Tata Capital Financial Services Limited with respect to encumbrance 10 and against which 2,00,000 shares have been pledged by the Company and also 26,94,457 shares have been pledged by Kalpataru Constructions Private Ltd.

Note 10: The total facility is Rs. 40 Crores from IIFL Wealth Prime Limited with respect to encumbrance 12 and against which 915,000 shares were earlier pledged by the Company out of which 1,32,000 shares have been released by IIFL Wealth Prime Ltd on 06.04.2023 and therefore total shares on which pledged have been created by the Company are 7,83,000 as on date. Further for the same Facility 7,99,000 Equity Shares are pledged by Kalpataru Constructions Private Limited.

For K C Holdings Private Limited



Anil Shah

Authorised Signatory

Place: Mumbai

Date: 10th April, 2023