

Ref. No: Z-IV/R-39/D-2/174 & 207

Date: 07 April, 2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations").

Dear Sirs,

M/s KOSEI MINDA ALUMINUM CO PVT. LTD. is a joint venture company, engaged in the business of alloy wheels in which Minda Industries Limited (MIL) holds 18.31% stake and Kosel Group holds balance 81.69% stake (Kosei International Trade and Investment Company Limited (KITI) holds 69.53% stake and Kosei Aluminum (Thailand) Co. Ltd. (KAT) holds 12.16% stake).

The joint venture agreement grants right to each of the joint venture partner to transfer their stake to their affiliates.

KITI has exercised its right to transfer its 69.53% equity shares in the joint venture company to its affiliate parent company, namely, Kosei Aluminium Company Ltd. After the completion of aforesaid share transfer, all the rights and obligation pertaining to the shareholding of KITI shall stand transferred to Kosei Aluminium Company Ltd.

The Board has taken note of transfer of shares by joint venture partner to its affiliate company and consequential amendment to joint venture agreement to substituting the name of new shareholder.

After the above proposed transfer, MIL shall still continue to holds 18.31% stake in the joint venture company.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations, read with Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time, is enclosed as Annexure-1

You are requested to take the information on record.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava

Company Secretary & Compliance Office



ANNEXURE-1

Regulation 30 read with Schedule III to the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time.

S. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	Minda Industries Limited; Kosei Aluminum Co. Ltd. and Kosei Aluminum (Thailand) Co. Ltd.
2	Purpose of entering into the agreement;	<p>M/s KOSEI MINDA ALUMINUM CO PVT. LTD. is a joint venture company, engaged in the business of alloy wheels in which Minda Industries Limited (MIL) holds 18.31% stake, Kosei International Trade and Investment Company Limited (KITI) holds 69.53% stake and Kosei Aluminum (Thailand) Co. Ltd. (KAT) holds 12.16% stake.</p> <p>The joint venture agreement grants right to each of the joint venture partner to transfer their stake to their affiliates.</p> <p>KITI has exercised its right to transfer its 69.53% equity shares in the joint venture company to its affiliate parent company, namely, Kosei Aluminium Company Ltd. After the completion of aforesaid share transfer, all the rights and obligation pertaining to the shareholding of KITI shall stand transferred to Kosei Aluminium Company Ltd.</p> <p>For the proposed above transfer of shares by joint venture partner to its affiliate company, it is required to amend the joint venture agreement to substituting the name of new shareholder.</p>
3	Shareholding, if any, in the entity with whom the agreement is executed;	NA
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No Change
5	Whether, the said parties are related to promoter/promoter group/group companies in any	No



J. Prasad



	manner. If yes, nature of relationship;	
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil
9	Additional details to the stock exchange in case of termination or amendment of agreement	Nil
10	Name of parties to the agreement;	Minda Industries Limited, Kosei Aluminum (Thailand) Co. Ltd. and Kosei Aluminum Co. Ltd.
11	Nature of the agreement;	Amendment to the joint venture agreement
12	date of execution of the amendment to the Joint venture agreement;	To be executed
13	details of amendment and impact thereof or reasons of termination and impact thereof.	Inter se transfer of shares within Kosei Group.



Handwritten signature: Arivastan

