

Ref: BBY/CS/001/ 28 /18

November 12, 2018

The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 023

Fax No. 22723121/22723719

Dear Sir,

Company Scrip Code: 515147

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results for the quarter ended September 30, 2018 and Limited Review Report thereon.

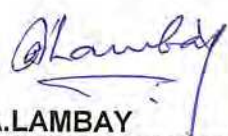
Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended September 30, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today.

We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. Mukund M. Chitale & Co., the Statutory Auditors of the Company.

The meeting commenced at 12.00 noon and concluded at 3.00 pm

We request you to take the above on record.

Thanking you,
Yours faithfully,
For **HALDYN GLASS LIMITED.**


A.A.LAMBAY
COMPANY SECRETARY



Encl: as above



HALDYN® GLASS LIMITED

CIN No.L51903GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com
Statement Of Standalone Financial Results For The Quarter and Half Year Ended 30th September 2018

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In Lakhs					
1	Income						
a)	Revenue from Operations	5,669.46	4,673.83	3,959.92	10,343.29	8,244.39	16,903.19
b)	Other Income	69.37	82.96	59.61	152.33	145.17	563.35
2	Total Income (a+b)	5,738.83	4,756.79	4,019.53	10,495.62	8,389.56	17,466.54
3	Expenses						
a)	Cost of Materials consumed	1,686.92	1,567.94	1,077.19	3,254.86	2,197.66	4,999.68
b)	Purchase of stock-in-trade	3.33	0.54	6.01	3.87	11.76	24.67
c)	Changes in Inventories	305.64	(3.25)	113.95	302.39	435.65	753.09
d)	Excise Duty	-	-	-	-	341.32	341.32
e)	Employee benefits expense	395.13	486.06	468.23	881.19	944.28	1,842.08
f)	Finance Cost	7.06	6.37	1.72	13.43	3.77	20.16
g)	Depreciation	280.18	274.57	277.62	554.75	548.04	1,097.51
h)	Other Expenses	2,664.68	2,213.67	1,782.37	4,878.35	3,461.62	7,670.47
	Total Expenses	5,342.94	4,545.90	3,727.09	9,888.84	7,944.10	16,748.98
4	Profit before Tax, exceptional items (2-3)	395.89	210.89	292.44	606.78	445.46	717.56
5	Exceptional Items	-	-	-	-	-	-
6	Profit before Tax (4-5)	395.89	210.89	292.44	606.78	445.46	717.56
7	Tax Expense:						
a)	Current Tax	160.00	125.00	151.60	285.00	251.60	224.79
b)	Deferred Tax Expense/(Income)	(46.33)	(162.12)	(64.51)	(208.45)	(109.32)	(154.45)
8	Profit After Tax from continuing Operations (6-7)	282.22	248.01	205.35	530.23	303.18	647.22
9	Other Comprehensive Income						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain)/Loss	-	(32.78)	19.05	(32.78)	6.83	19.12
	- Fair Value change in Equity Instruments - (Gain)/Loss	5.03	3.15	(1.46)	8.18	25.06	(35.52)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	-	9.55	(6.59)	9.55	(2.36)	(6.62)
10	Total Other Comprehensive Income for the period net of tax (8-9)	277.19	268.09	194.35	545.28	273.65	670.24
11	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
12	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.53	*0.46	*0.38	*0.99	*0.56	1.20

Notes:

- The above results for the quarter and half year ended 30th September, 2018 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 12th November, 2018. The Statutory Auditors have carried out Limited Review of results for the quarter and half year ended 30th September, 2018.
- The remuneration of the Executive Chairman and the Managing Director for the period ended 30th September, 2018 is in excess of the amounts calculated with reference to the limits specified under the provisions of the Companies Act, 2013 by Rs.52.59 lakhs (P.Y.69.84 lakhs), based on profit for the period reported by the Company. The Company is in process of obtaining necessary approvals for the same.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

Particulars	(Rs. in lakhs)	
	30.09.2018 Unaudited	31.03.2018 Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	6,628.44	6,628.44
(ii) Capital Work in Progress	85.64	85.64
(iii) Intangible Assets	32.51	12.74
(iv) Financial Assets		
(a) Investments	3,395.94	3,180.12
(b) Loans	136.32	149.58
(c) Other Financial Assets	-	-
(v) Income Tax Assets (Net)	-	-
(vi) Other Non-Current Assets	249.92	266.85
Total Non-Current Assets - [A]	10,414.31	10,323.31
B] Current Assets		
(i) Inventories	2,011.32	2,563.74
(ii) Financial Assets		
(a) Trade Receivables	4,875.23	3,467.70
(b) Cash and Bank Balances	12.59	497.88
(c) Loans	-	-
(d) Other Financial Assets	7.83	186.42
(iii) Other Current Assets	226.98	285.79
Total Current Assets - [B]	7,406.95	7,001.52
Total Assets - [A + B]	17,821.26	17,324.90
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	53.52	537.52
(ii) Other Equity	13,589.60	13,205.56
Total Equity	14,143.12	13,743.10
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	4.88	10.91
(ii) Provisions	229.57	260.90
(iii) Deferred Tax Liabilities (Net)	509.96	708.81
(iv) Other Non-Current Liabilities	234.29	194.52
Total Non-Current Liabilities - 1	978.70	1,175.14
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	28.69	254.31
(b) Trade Payable	75.39	36.17
Due to micro and small enterprises	516.27	1,077.91
Due to Others	1,156.16	686.31
(c) Other Financial Liabilities	261.37	249.31
(ii) Other Current Liabilities	117.80	100.31
(iii) Provisions	0.76	0.71
(iv) Current Tax Liabilities		
Total Current Liabilities - 2	2,715.44	2,406.47
Total Equity and Liabilities - [A + B]	17,821.26	17,324.90

3. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No.CIR/CFI/FAC/62/2016 dated 05th July 2016 are not required.

4. Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: November 12, 2018



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Glass with care

For and on behalf of the Board

T.N. SHETTY
T.N. SHETTY
Managing Director

(Signature)

LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of Haldyn Glass Limited ("the Company") for the quarter and half year ended 30th September 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Without qualifying our report, we draw attention to Note No.2 of the Statement in respect of remuneration to the Executive Chairman and Managing Director for the period ended 30th September 2018, which is in excess of the limits specified under the provisions of the Companies Act, 2013 based on the profit for the period reported by the Company.

For Mukund M. Chitale & Co.

Chartered Accountants
Firm Regn No.106655W



(M. M. Chitale)

Partner
M.No. 14054

Place : Mumbai

Date : 12th November 2018