

Ref: DCL/CS/160/202027th July, 2020BSE Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (East)
MUMBAI - 400 051**Scrip Code: 542685****Trading Symbol: DGCONTENT**

Dear Sirs,

Sub: Newspaper advertisement-Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Ref: 3rd (third) Annual General Meeting (AGM) of the Company via video conferencing/ other audio visual means**

Please find enclosed herewith relevant page of “**Hindustan**” (Hindi–Delhi NCR Edition) and “**Mint**” (English– All Editions) newspapers, published on 27th July, 2020 intimating that 3rd AGM of the Company will be held on Tuesday, 25th August, 2020 via video conferencing/other audio visual means, along with other related information.

This is for your information and records.

Thanking you,

Yours faithfully,

For **DIGICONTENT LIMITED****(Vikas Prakash)****Company Secretary****Encl.:** As above

Haryana district court summons Ma, Alibaba

Aditya Kalra
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NEW DELHI

A Haryana district court has summoned Chinese technology company Alibaba and its founder Jack Ma in a case in which a former employee in India says he was wrongfully fired after objecting to what he saw as censorship and fake news on company apps, documents seen by Reuters showed.

In court filings dated 20 July and previously not reported, the former employee of Alibaba's UCWeb, Pushpandra Singh Parmar, alleges that the company used to censor content seen as unfavourable to China, and its apps UC Browser and UC News showcased false news "to cause social and political turmoil".

Civil judge Sonia Sheokand of a district court in Gurugram, has issued summons for Alibaba, Jack Ma and about a dozen individuals or company units, asking them to appear in court or through a lawyer on 29 July, court documents showed.

The judge has also sought written responses from the company and its executives within 30 days, according to the summons.

UC India said in a statement it had been "unwavering in its commitment to the India market and the welfare of its local employees, and its policies are in compliance with local laws. We are unable to comment on ongoing litigation".

Alibaba representatives did not respond to requests for comment from the Chinese company or on behalf of billionaire Jack Ma. **REUTERS**

30% import limit for bulk drug makers getting sops

The move is aimed at reducing the import of active pharma ingredients from China

Leroy Leo
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NEW DELHI

Imports of raw materials for crucial bulk drugs will be capped at 30% as part of the government's ₹6,940 crore production-linked incentive (PLI) scheme aimed at reducing dependence on Chinese supplies, three people aware of the development said.

"We understand that the APIs (active pharmaceutical ingredients) cannot be 100% produced domestically. Companies will have to import some raw materials. So, we will allow them a 30% import limit under the scheme," said a senior government official and the first person cited above.

The norms will be part of the department of pharmaceuticals' guidelines for the PLI and manufacturing clusters, or parks, of bulk drugs and medical devices, slated to be announced on Monday by Union minister for chemicals and fertilizers D.V. Sadananda Gowda.

The government is set to select manufacturers of bulk drugs like penicillin-G, vitamin B1 and paracetamol as part of the PLI process.

The department of pharmaceuticals on Tuesday issued a notification and announced PLI schemes for bulk drug and medical devices parks, paving the way for issuing the guidelines.

This will set into motion the selection process for cluster and PLI schemes for bulk drugs, which are aimed at reducing India's dependence on Chinese imports.



The government is set to select manufacturers of bulk drugs as part of the incentive scheme. **BLOOMBERG**

While the government has been planning to reduce dependence on Chinese API imports for a few years, it gained urgency after two recent disruptions to the domestic pharmaceutical industry—from the covid-19-related lockdown in China and

scheme is formulated being imported from China. For medical devices too, the dependence on imports is as high as 85%, although the imports come from other regions like Europe and Japan.

Apart from the cap on raw material imports, the guidelines will also have eligibility and selection criteria for companies under the PLI scheme and for states under bulk drug park schemes, said the second per-

son cited above. "After the notification of the guidelines, companies will be given three months to apply for the PLI scheme," the government official cited above said.

Under the bulk drug and medical device park scheme, states will be selected on how much land they will be providing for common clusters and projected cost of power, water and effluent treatment.

The Centre will extend grants-in-aid to states to a maximum of ₹1,000 crore per bulk drug park and ₹100 crore per medical device parks.

So far, Punjab and Haryana have shown interest in setting up such bulk drug parks.

"It is not perfect, but the incentive scheme and bulk drug parks together can boost domestic API manufacturing, and over the years might even bring it at par with China," said Sudarshan Jain, secretary general of Indian Pharmaceutical Alliance, an association of large Indian drugmakers.

VOCAL FOR LOCAL

THE share of bulk drugs in pharma imports was 63% in 2018-19; the bulk coming from China

THE govt has been planning to reduce dependence on Chinese API imports for a few years

THE move gained urgency after disruptions due to covid in China and border tensions

escalating tensions on the India-China border in Ladakh.

Bulk drugs comprised 63% of India's pharmaceutical imports in 2018-19, with almost all the supplies of 41 bulk drugs for which the PLI

son cited above.

"After the notification of the guidelines, companies will be given three months to apply for the PLI scheme," the government official cited above said.

Govt pushes business travel to boost trade

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try to do so—on the condition that the countries they are travelling to do not have embargoes on incoming travel.

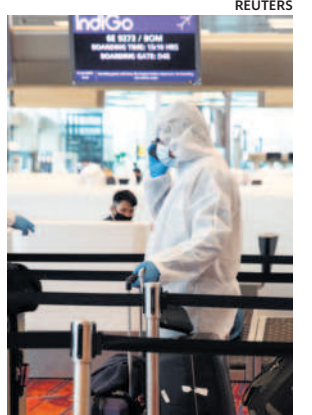
The ministry of civil aviation has already announced the establishment of the so-called bilateral air bubbles—an arrangement through which carriers of two countries can operate flights—with France and the US. International flights were stopped for more than three months after the coronavirus outbreak in India.

As part of the plan, the government is exploring the possibility of allowing easier access to businessmen into India—not just those related to Indians or people with OCI cards, the people cited above said on condition of anonymity.

The moves come against the backdrop of Prime Minister Narendra Modi urging foreign firms to look at India as an investment destination as many countries look to move their supply chains out of China after the covid pandemic highlighted the scale of global dependency on the world's second-largest economy.

In a speech to the US-India Business Council last week, Modi said: "The rise of India means a rise in trade opportunities with a nation that you can trust, a rise in global integration with increasing openness, a rise in your competitiveness with access to a market which offers scale. And a rise in your returns on investment with the availability of skilled human resources."

According to a recent Reuters report, the US is pushing to create an alliance of "trusted



Along with easing travel rules, the government will need to revise its safety protocols. **REUTERS**

partners" dubbed the "Economic Prosperity Network," that would include companies and civil society groups operating under the same set of standards on everything from digital business, energy and infrastructure to research, trade, education and commerce. Some of the countries in the so-called Economic Prosperity Network include Australia, India, Japan, New Zealand, South Korea and Vietnam.

Analysts, however, point out that along with the easing of travel norms, the government would need to revise its safety protocols.

"People will be cautious about travelling to India given the number of cases of covid-19 here," said Biswajit Dhar, a professor on trade relations, at the New Delhi-based Jawaharlal Nehru University. He was referring to India touching 1.4 million cases this month though the number of deaths was lower and the recovery rate was higher than many countries in the world.

The Centre has announced the establishment of the so-called bilateral air bubbles with France and the US

Pvt banks set aside up to ₹17,000 cr for provisions

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severely hit businesses and left millions of people jobless, impairing their ability to repay.

Non-performing assets at banks may rise 4 percentage points to 12.5% of advances by March 2021, the highest since FY2000, under the baseline stress scenario, RBI said in its report. To be sure, lenders continue to be apprehensive even as the percentage of borrowers under moratorium has started to decline significantly in the second phase of the deferment with an increase in repayments.

For instance, while 25-28% of Axis Bank's loan book was under



Lenders are unclear on the stress that could come to their books post 31 August. **MINT**

moratorium as of 25 April, it dropped to 9.7% as of 30 June. Similarly, at HDFC Bank, 9% of its loan book was under moratorium as of 30 June.

Lenders say they are unclear

on the amount of stress that could come to their books post 31 August, after the end of the moratorium.

"We still do not know whether we have yet or when we will flatten the curve in India," Sashidhar Jagdishan, group head, HDFC Bank, told analysts on 18 July.

India's largest private sector bank has built up a war chest of provisions and has also taken steps to further tighten credit during this period.

Axis Bank has turned even more conservative and changed some of its policies to shield itself. It now holds excess provisions of ₹6,898 crore, and

has a provision coverage ratio of 75% as on 30 June, up from 69% as on 31 March. The bank has made incremental provisions of ₹733 crore in the June quarter towards the pandemic.

Amitabh Chaudhry, chief executive of Axis Bank, said on 21 July that it took a conservative approach on changes in accounting policies; increase in provisions on standard investments, red-flagged accounts and covid provisions; and a conservative stance on interest recognition for net interest income.

"With these changes, we believe we are now at the conservative end of accounting choices," said Chaudhry.

India Inc keeps costs on a tight leash in Q1

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Software services firms have seen travel expenses drop sharply, fewer hirings and cost savings through rate negotiations with vendors. Similarly, fast-moving consumer goods (FMCG) firms have saved on advertising spending and promotions.

"Some of the economy-driven firms got the benefit of lower input costs on account of direct and indirect benefits from lower crude prices. Firms would continue with cost reduction measures to try and improve margins because of the ongoing uncertainty and lower visibility of demand in the coming months. Some variable costs may also go up as commodity prices have risen but there could be better control on fixed costs in the future," Oza said.

In the June quarter, Hindustan Unilever Ltd reported a sharp cut in advertisement

spending (down 397 basis points year-on-year, or y-o-y), aiding the company's operating margin. The same is the case with Britannia. Its cost optimization, especially lower spending on advertisements, drove a 634 bps y-o-y expansion in the Ebitda margin to 21%. One basis point is one-hundredth of a percentage point.

As cost rationalization remained key, jobs and salary cuts helped somewhat in trimming overall costs. Still, staff costs as a percentage of net sales of these companies increased to a 20-quarter high at 33.7% in Q1FY21. However, aggregate employee cost for the companies under review slipped to a 10-quarter low at 7.96% year-on-year in the first quarter.

"So far, better control on costs and lower input costs have helped companies tide over the immediate crisis," said Pankaj Pandey, head of research, ICICI Securities.

The aggregate costs of 119 firms as a percentage of net sales declined to 78.45% in the three months to June

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NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
(A Government of India Enterprise)
CIN: U40101ML1976GOI001658

SHORT NOTICE INVITING TENDER
e-NIT NO: NEEPCO/KHEP/2020/365 DTD. 24.07.2020

NEEPCO, KHEP invites e-tender for Design, Manufacturing, testing, Supply & delivery of Control cable to Kopili Hydro Electric Plant. The detail specification of which has been uploaded in <https://tenders.gov.in>. For other details please visit www.neepco.co.in. **DGM (E), C&P**

RAJASTHAN STATE GANGANAGAR SUGAR MILLS LIMITED
23 F Teh-Srikaranpur, Sri Ganganagar - 335027 (RAJ.)
Ph. 01501-248015, 248064, Fax- 01501-248016

निविदा क्र/अ/3/20-21/2398, सुरर केंद्री/ रिजार्क- 22.07.2020

निविदा आमंत्रण सूचना

S. No.	Item	Invited from	Tender Type	Last Time & Date of submitting Bids
1.	Operation and maintenance of Sugar Factory with Manpower and material (Consumables, Spares parts, Fuel, Packing materials) Situated at Chak, 23 F Kaminipura, Sriganaganagar.	Person/Firm/ Company/ Co Operative	Online	10.08.20 till 05:00 PM

Details may be seen in the Bidding Document from our websites www.rajcxise.gov.in www.sppp.rajasthan.gov.in. Bidder may submit their bids on eproc.rajasthan.gov.in (online). Further updates if any, about the bidding will be available only on these websites therefore interested parties are advised to visit these websites regularly for updates. Online No:-2020_RSGSM_191521_1 UBN No.GSM2021WLB00128 General Manager Raj Samwad/202644

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
(A Govt. of West Bengal Enterprise)
WBSEDL

Regd. Office: Vidyut Bhavan, Block-DJ, Sector-II, Bidhannagar, Kolkata-700 091
CIN: U40109WB2007SGE112472, rcorporation@gmail.com, www.wbsecl.in

The Chief Engineer, Procurement & Contracts Department, Vidyut Bhavan (4th Floor), Bidhannagar, Block-DJ, Sector-II, Kolkata-91 invites e-tender from genuine manufacturers for empanelment of Vendors for a period of 2 years for items under Sl. No. 1 and from genuine manufacturers only for manufacture, testing, supply and delivery of the items under Sl. No. 2:

Sl. No.	Tender Notice No. & Description of Items	Qty.	Estimated Value (approx. Rs.)	Last date of submission of e-Tender
1.	Tender Notice No. - P-11/2020-21/PC-II/DTR/Empanelment			
	3 Phase 50 Hz, Dyn11, ONAN, AI wound, 11/0.433 KV, O/D Type			
	(i) 25 KVA Distribution Transformer			21.08.2020 (up to 16:00 hrs.)
	(ii) 63 KVA Distribution Transformer			
	(iii) 100 KVA Distribution Transformer			
2.	Tender Notice No. - P-12/2020-21/PC-II/CRP			
	(i) 33 KV SCADA Compatible Individual Transformer control & Relay Panel with Differential Protection	30 Sets	0.68 Cr.	19.08.2020 (up to 14:00 hrs.)
	(ii) 33 KV SCADA Compatible Feeder Control & Relay Panel with Directional O/C & E/F Protection	50 Sets	0.71 Cr.	
	Total		1.39 Cr.	

Tenders are to be submitted online through <https://wbstenders.gov.in>. Further details of the Tender Notice may be had from www.wbsecl.in and the above-mentioned office (Ph. No.- 033-23197396/394) **ICA-T22315/2020**

DIGICONTENT LIMITED
CIN: L74999DL2017PLC322147
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E-mail: investor@digicontent.co.in
Website: www.digicontent.co.in

3rd ANNUAL GENERAL MEETING ("AGM") OF DIGICONTENT LIMITED ("DCL")

The 3rd AGM of DCL will be held on **Tuesday, August 25, 2020 at 11.00 AM (IST)** through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") pursuant to the applicable provisions of the Companies Act, 2013 ("Act"), read with General Circular Nos. 14/2020, 17/2020 & 20/2020 issued by Ministry of Corporate Affairs on April 8, 2020, April 13, 2020 and May 5, 2020, respectively, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to transact the businesses set out in the Notice convening the 3rd AGM.

Electronic copy of the Notice convening the 3rd AGM, procedure & instructions for e-voting and the Annual Report for FY 2019-20 will be sent to those Members whose email id is registered with the Company/Depository Participants (DP).

Members who have not registered their e-mail address, are requested to register the same, in respect of shares held in electronic form with their Depository Participant(s), and in respect of shares held in physical form by clicking on https://ris.kfintech.com/email_registration/ or by writing to the company's Registrar and Share Transfer Agent (RTA) viz. KFin Technologies Private Limited, with details of folio number and self-attested copy of PAN card at KFin Technologies Private Limited, Unit: Digicontent Limited, Selenium Tower B, Plot No. 31 - 32, Financial District, Nanakramguda Serilingampally Mandal, Hyderabad - 500 032, or by sending email to einward.ris@kfintech.com. Members are advised to obtain the Notice convening the 3rd AGM and Annual Report for FY 2019-20 via email, by updating their email ID by accessing the link https://ris.kfintech.com/email_registration/. Alternatively, Notice of 3rd AGM can be downloaded from the link <https://evoting.karvy.com/public/Downloads.aspx>.

The Company will provide facility to its Members to exercise their right to vote by electronic means. The instructions for joining the AGM through VC/OAVM facility and the process of e-voting (including the manner in which Members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting), will form part of the Notice of 3rd AGM.

Notice convening the 3rd AGM and Annual Report for FY 2019-20 will also be available on the website of the Company at www.digicontent.co.in and the stock exchanges viz. BSE and NSE at www.bseindia.com and www.nseindia.com in due course.

For **Digicontent Limited**
(Vikas Prakash)
Company Secretary

Place: New Delhi
Date: July 26, 2020

