

07th October, 2023

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Email: corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Email: cmlist@nse.co.in Security Code No.: JSL

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

We wish to inform you that credit rating agency CareEdge Ratings has upgraded the rating of Long Term borrowings & Non-Convertible Debentures of Jindal Stainless Limited ("the Company") to "CARE AA, Stable" (Upgraded from 'CARE AA-,Stable') and re-affirmed the rating of Company's Short Term borrowings as "CARE A1+".

Please take the above information on record.

Thanking You.

Yours Faithfully, For **Jindal Stainless Limited**

Navneet Raghuvanshi Head-Legal & Company Secretary



cc:

Catalyst Trusteeship Limited

Windsor, 6th Floor, OfficeNo-604, C.S.T. Road, Kalina, Santacruz(East), Mumbai-400098

Jindal Stainless Limited