

GICHFL/SEC/2022

7th JANUARY, 2022

To,
The Listing Department,
The BSE Limited,
P.J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 511676

Dear Sir,

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Change in Directorate.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have passed a circular resolution approving the appointment of below said 3 Directors as "Additional Directors (Independent Directors)" on the Board of our Company for a period of 2 (two) years w.e.f. 6th January, 2022 subject to approval of the Shareholders of the Company as per applicable regulatory provisions.

- 1) Shri Vaijinath M. Gavarshetty (DIN No. 08502484)
- 2) Shri Kishore Garimella (DIN No. 07745995)
- 3) Shri S. J. Krishnan (DIN No. 02179550)

We also confirm that the above 3 (three) Directors are not related to the Promoter or Promoter Group and they fulfill the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, we confirm that there is no inter-se relation between newly appointed Directors and they are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Brief Profile of both the Directors are enclosed as **Annexure-A**.

Thanking you,

Yours faithfully,

Nutan Singh
Group Executive & Company Secretary

Encl. a/a.

Regd. Office: National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai – 400 020.

CIN No. : L65922MH1989PLC054583; Tel.:022-43041900

E-mail: corporate@gichf.com ; Website: www.gichfindia.com

BRIEF PROFILES

1. SHRI VAIJINATH M. GAVARSHETTY (DIN NO. 08502484) :

Shri Vaijinath M. Gavarshetty - MBA (Finance), has over 33 years of experience in Banking sector with State Bank of India (SBI) in various capacities & positions including as (i) Chief General Manager & Head of Bank's Real Estate & Housing Finance Business (ii) Zonal Head of one of the largest & most vibrant Zones of SBI (Western Maharashtra) (iii) nominee Director on the Board of a Listed Corporate and also as (iv) Faculty /Trainer in Bank's apex Training Institute. Shri Vaijinath handled Housing Finance Segment of the bank for more than a decade in various assignments, including in Sales, Processing, Underwriting and also in Policy, Process & Strategy formulation, and in various other capacities such as Field Officer, Branch Manager, Head of a Retail Assets Processing center at Bengaluru, as a controller in Pune Zone, as Business Head at Bank level at SBI's Corporate Centre Mumbai and also as Chief Executive Officer of DHFL (post supersession of DHFL Board by RBI).

2. SHRI KISHORE GARIMELLA (DIN NO. 07745995) :

Shri Kishore Garimella - M.Sc (Tech) Electronics from Andhra University and PGSM (MBA) – IIM (Bangalore) has over 32 years of experience in Information Technology Industry where he has managed full lifecycle deliveries of multiple medium and large projects and programs for a number of customers, led large System Integration (SI) programs, handled number of consulting engagements which include product conceptualization, information system planning, and merger / acquisition evaluations.

3. SHRI S. J. KRISHNAN (DIN NO. 02179550) :

Shri S. J. Krishnan, a Chartered Accountant (All India Rank holder), Cost Accountant (All India Rank Holder) and a former IRS Officer has over 35 years of rich industry experience in the field of Account, Audit, Tax & Finance etc.. Shri S. J. Krishnan has serviced various key posts during his tenure in Tax Department (Direct & Indirect). Presently he is self-employed professional and has been handling many consultancy assignments like M&A Transactions, Taxation related matters etc. He has also served many corporates including BPCL, E & Y India, Ambuja Cement, Reliance energy etc.