

Ref: SK/CHN/2023-24/E19

August 10, 2023

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
EQ-SECURKLOUD – ISIN – INE650K01021	Scrip code: 512161 – ISIN – INE650K01021

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Thursday, August 10, 2023 and approved the unaudited financial results (standalone and consolidated) along with the limited review report from the statutory auditors for the quarter ended June 30, 2023.

Further, we would like to inform that the financial results will be published in the newspaper in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015. The financial results will also be available on the website of the Company – www.securekloud.com.

Further, the Board of Directors have approved the notice to convene the 38th Annual General Meeting of the Company on September 25, 2023 through video conferencing/other audio visual means (VC/OAVM).

The meeting commenced at 12.30 pm and concluded at 1.45 pm.

This is for your information and records.

Thanking you,

Yours Truly

For SecureKloud Technologies Limited



Roshini Selvakumar

Company Secretary and Compliance Officer



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results

Review Report to
The Board of Directors
SecureKloud Technologies Limited
(Formerly known as 8K Miles Software Services Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. The Board of Directors have approved the Statement.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S


CA Gopal Krishna Raju
Partner

Membership No: 205929
UDIN:23205929BGVFEQ3406



Place: Chennai
Date: August 10, 2023

Branches :

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- ❖ Hyderabad
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- ❖ Mumbai
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Registered Office :

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SECUREKLOUD TECHNOLOGIES LIMITED

(formerly 8K Miles Software Services Limited)

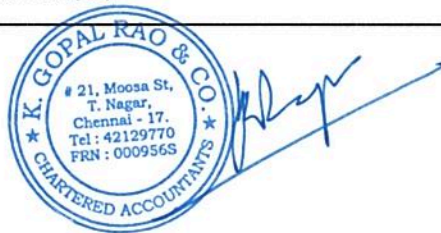
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar Chennai 600017

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,561.91	1,162.58	1,456.20	5,930.71
	Other income	5.56	(7.65)	80.15	176.89
	Total income	1,567.47	1,154.93	1,536.35	6,107.60
2	Expenses				
	Employee benefits expense	977.74	920.55	1,103.51	4,408.20
	Finance costs	133.43	131.46	139.34	526.89
	Depreciation and amortization expense	72.87	72.68	65.67	276.24
	Other expenses	142.35	121.11	162.17	1,168.64
	Total expenses	1,326.39	1,245.80	1,470.69	6,379.97
3	Profit/ (Loss) before exceptional items and tax (1-2)	241.08	(90.87)	65.66	(272.37)
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	241.08	(90.87)	65.66	(272.37)
6	Tax expense				
	- Current tax	40.24	(31.03)	28.68	-
	- Tax related to previous period	-	-	-	-
	- Deferred tax	1.63	3.78	(3.10)	0.94
7	Net profit/ (loss) after tax for the period (5-6)	199.21	(63.62)	40.08	(273.31)
8	Other comprehensive income / (loss)				
	Items that will not be reclassified to the statement of profit and Loss				
	Actuarial gain / (loss) on defined benefit obligation	-	(6.93)	-	(0.12)
	Income tax relating to items that will not be reclassified to the statement of profit or loss	(8.94)	0.98	-	5.55
	Total other comprehensive income / (loss) (Net of tax)	(8.94)	(5.95)	-	5.43
9	Total comprehensive income / (loss) for the period (7+8)	190.27	(69.57)	40.08	(267.88)
10	Paid-up equity share capital [Face value of INR 5/- each]	1,670.53	1,670.53	1,670.53	1,670.53
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,34,10,605	3,32,29,509	3,32,29,509	3,32,29,509
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,34,10,605	3,34,10,605	3,50,17,605	3,34,10,605
	Reserves (Other Equity) - excluding any revaluation reserve				9,033.54
11	Earnings per equity share (EPS) [Face value of INR 5/- each]				
	(a) Basic EPS (INR)	0.60	(0.19)	0.12	(0.82)
	(b) Diluted EPS (INR)	0.60	(0.19)	0.11	(0.82)
		[not annualised]	[not annualised]	[not annualised]	[Annualised]



SECUREKLOUD TECHNOLOGIES LIMITED

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar Chennai 600017

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

Notes:

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2023 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 10, 2023 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS up to the period ended June 30, 2022 and 28,93,000 shares (Twenty eight lakhs ninety three thousand) for the year ended March 31, 2023 as per IND AS 33. During the year ended March 31, 2023, the Company had allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants and had 16,07,000 convertible warrants outstanding as at September 16, 2022. As the outstanding warrants were not exercised on or before the September 16, 2022, the Company had forfeited the money received against such warrants amounting to INR 4,01,75,000 and credited the capital reserve in accordance to the provisions of the Companies Act 2013.
- 4 The Company was in receipt of a SEBI adjudication order on September 14, 2022 alleging violation under SEBI (LODR) Regulations, 2015 and was imposed a penalty of INR 25 lakhs. Consequently, the Company filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. The penalty amount of INR 25 lakhs has been provided on a prudent basis, which has been included in the results for the year ended March 31, 2023. Subsequent to the end of the quarter, the final order in the said matter was passed by the Hon'ble SAT on July 12, 2023 wherein the penalty was reduced to INR 10 lakhs and accordingly the excess provision will be reversed subsequent to the quarter ended June 30, 2023.
- 5 The Company received final order from SEBI on December 16, 2022 on the alleged financial irregularities reported by the Company's statutory auditor, viz. Deloitte Haskins and Sells in their audit report for FY 2018-19. SEBI's final order gave certain directives and has imposed penalty of INR 400 lakhs on the Company. The Company has filed an appeal before Hon'ble Securities Appellate Tribunal and as further directives were awaited as at March 31, 2023, the penalty amount of INR 400 lakhs was provided on a prudent basis during the year ended March 31, 2023.
- 6 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2023 and unaudited year to date figures for the nine months ended December 31, 2022, which were subject to limited review by the Statutory Auditors.
- 7 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

Place : Chennai
Date: August 10, 2023



M. Srinivas
Srinivas Mahankali
Whole-time Director & Chief Business Officer
DIN: 01884823



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results

Review Report to
The Board of Directors
SecureKloud Technologies Limited
(Formerly known as 8K Miles Software Services Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Parent") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

S No	Name of the Company	Relationship with the Parent company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc, USA)	Subsidiary
2	SecureKloud Technologies Inc., Canada	Step down subsidiary
3	Nexage Technologies Inc, USA	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	Devcool Inc., USA	Step down subsidiary
6	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
7	Mentor Minds Solutions & Services Inc, USA	Subsidiary
8	Healthcare Triangle Pvt Limited, India	Subsidiary



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✉ gkr@icai.org, gopalkrishnarajuca@gmail.com



K. GOPAL RAO & CO.,
Chartered Accountants
GSTIN: 33AAGFK3782M1ZZ

5. **Emphasis of Matter:**

We draw your attention to the cash losses incurred by the Group amounting to INR 1,072 lakhs during the quarter ended June 30, 2023. Our opinion is not modified in this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S

CA Gopal Krishna Raju
Partner

Membership No: 205929
UDIN:23205929BGVFER7028



Place: Chennai
Date: August 10, 2023

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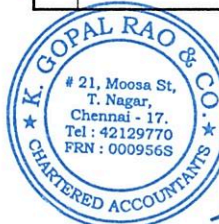
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Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(< IN Lakhs except EPS)

S.No.	Particulars	Quarter ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	9,902.44	10,655.29	11,031.24	45,843.59
	b) Other income (including foreign exchange gain/ (loss))	27.17	10.22	95.86	206.81
	Total income	9,929.61	10,665.51	11,127.10	46,050.40
2	Expenses				
	a) Employee benefits expense	9,171.49	9,897.86	9,983.77	39,963.83
	b) Finance costs	344.48	250.79	243.53	1,031.56
	c) Depreciation and amortization expense	459.13	462.05	438.93	1,798.30
	d) Other expenses	1,486.04	3,091.09	2,466.79	13,183.50
	Total expenses	11,461.14	13,701.79	13,133.02	55,977.19
3	Profit/ (loss) before exceptional items and tax (1-2)	(1,531.53)	(3,036.28)	(2,005.92)	(9,926.79)
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3-4)	(1,531.53)	(3,036.28)	(2,005.92)	(9,926.79)
6	Tax expense				
	- Current tax	48.87	(412.70)	31.39	(46.66)
	- Tax related to previous period	-	-	-	-
	- Deferred tax	10.57	(1.76)	(3.09)	(4.61)
7	Net profit/ (loss) after tax for the period (5-6)	(1,590.97)	(2,621.82)	(2,034.22)	(9,875.52)
8	Other comprehensive income/ (loss)				
	Items that will not be reclassified to the statement of profit and Loss				
	(a) Remeasurement of the defined benefit plans	-	(6.93)	-	(0.12)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	(4.57)	-	-
	Total other comprehensive income / (loss) (Net of tax)	-	(11.50)	-	(0.12)
9	Total comprehensive income/ (loss) for the period (7+8)	(1,590.97)	(2,633.32)	(2,034.22)	(9,875.64)
10	Profit/ (loss) attributable to:				
	Owners of the company	(742.13)	(817.89)	(1,357.88)	(4,858.80)
	Non-controlling Interest	(848.84)	(1,803.93)	(676.34)	(5,016.72)
11	Other comprehensive income/ (loss) attributable to:				
	Owners of the company	-	(11.50)	-	(0.12)
	Non-controlling Interest	-	-	-	-
12	Total comprehensive income/ (loss) attributable to:				
	Owners of the company	(742.13)	(829.39)	(1,357.88)	(4,858.92)
	Non-controlling Interest	(848.84)	(1,803.93)	(676.34)	(5,016.72)
13	Paid-up equity share capital [Face value of Rs. 5/- each]	1,670.53	1,670.53	1,670.53	1,670.53
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,34,10,605	3,32,29,509	3,32,29,509	3,32,29,509
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,34,10,605	3,34,10,605	3,50,17,605	3,34,10,605
	Reserves (Other Equity) - excluding any revaluation reserve				5,074.80
14	Earnings per equity share (EPS) [Face value of INR 5/- each]				
	(a) Basic EPS (INR)	(2.22)	(2.46)	(4.09)	(14.62)
	(b) Diluted EPS (INR)	(2.22)	(2.45)	(3.88)	(14.54)
		[not annualised]	[not annualised]	[not annualised]	[annualised]



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(formerly 8K Miles Software Services Limited)
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(**இந்திய கணக்கியல் விதிகளின்படி**)

Notes

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2023 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 10, 2023 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited consolidated financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS up to the period ended June 30, 2022 and 28,93,000 shares (Twenty eight lakhs ninety three thousand) for the year ended March 31, 2023 as per IND AS 33. During the year ended March 31, 2023, the Company had allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants and had 16,07,000 convertible warrants outstanding as at September 16, 2022. As the outstanding warrants were not exercised on or before the September 16, 2022, the Company had forfeited the money received against such warrants amounting to INR 4,01,75,000 and credited the capital reserve in accordance to the provisions of the Companies Act 2013.
- 4 The Company was in receipt of a SEBI adjudication order on September 14, 2022 alleging violation under SEBI (LODR) Regulations, 2015 and was imposed a penalty of INR 25 lakhs. Consequently, the Company filed an appeal before Hon'ble Securities Appellate Tribunal and as further directives were awaited as at March 31, 2023, the penalty amount of INR 25 lakhs was provided on a prudent basis during the year ended March 31, 2023. Subsequent to the end of the quarter, the final order in the said matter was passed by the Hon'ble SAT on July 12, 2023 wherein the penalty was reduced to INR 10 lakhs and accordingly the excess provision will be reversed subsequent to the quarter ended June 30, 2023.
- 5 The Company received final order from SEBI on December 16, 2022 on the alleged financial irregularities reported by the Company's statutory auditor, viz. Deloitte Haskins and Sells in their audit report for FY 2018-19. SEBI's final order gave certain directives and has imposed penalty of INR 400 lakhs on the Company. The Company has filed an appeal before Hon'ble Securities Appellate Tribunal and as further directives were awaited as at March 31, 2023, the penalty amount of INR 400 lakhs was provided on a prudent basis during the year ended March 31, 2023.
- 6 Healthcare Triangle Inc, a step-down subsidiary of the Company had announced a 1-for-10 reverse stock split of its common stock on May 26, 2023, as a part of the NASDAQ Compliance Plan.
- 7 Healthcare Triangle Inc, a step-down subsidiary of the Company raised approximately INR 410 lakhs (USD 0.5 million) during the quarter ended June 30, 2023 through private placement by issuing 76,923 shares of common stock.
- 8 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2023 and unaudited year to date figures for the nine months ended December 31, 2022, which were subject to limited review by the Statutory Auditors.
- 9 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

**By Order of the Board
For and behalf of the Board of Directors**



M. Srinivas
Srinivas Mahankali
Whole-time Director & Chief Business Officer
DIN: 01884823

Place: Chennai
Date: August 10, 2023

