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January 10, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

National Securities Depository Limited
4th Floor, 'A' Wing, Trade World
Kamla Mills Compound
Senapati Bapat Marg
Lower Parel
Mumbai- 400 013

Central Depository Services (India) Ltd.
Marathon Futurex, 25th Floor
NM Joshi Marg, Lower Parel (East)
Mumbai- 400 013

Dear Sir/Madam,

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2022

Pursuant to Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, we are enclosing herewith the certificate issued by Kfin Technologies Limited, the Registrar & Transfer Agents of the Company, confirming the compliance under the said Regulation.

Kindly acknowledge the receipt of the same.

Thanking you

Yours truly
For Subex Limited

G V Krishnakanth
Company Secretary & Compliance Officer

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Ref : R/KFIN/SBL/GEN/74(5)
Date : 06.01.2023

Subex Limited
Pritech Park - SEZ
Block-09, 4th Floor, B Wing
Survey No. 51 to 64/4
Outer Ring Road, Bellandur Village
Varthur Hobli
Bangalore – 560103

Kind attn : Mr. G V Krishnakanth
Company Secretary & Compliance Officer

Dear Sir,

**Sub : Confirmation Certificate under Regulation 74 (5) of Securities and Exchange Board of India
(Depositories and Participants) Regulations, 2018.**

With reference to the above – captioned regulation, we hereby confirm that the Securities received, if any, from the Depository Participant(s) for dematerialisation during the quarter ended 31st December, 2022, were confirmed (accepted / rejected) to the depositories by us and that Securities comprised in the said Share Certificate(s) have been listed on the Stock Exchange(s) where the earlier issued securities are listed.

We hereby confirm that the Security Certificates received for dematerialisation, if any, have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

No. of dematerialization requests received during the quarter : 1

We request you to kindly take note of the above.

Thanking You,

Yours faithfully,
for KFIN TECHNOLOGIES LIMITED



K RAMESH BABU
Deputy Manager