

4th November 2022**To,**
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171**National Stock Exchange of India Ltd., (Symbol: M&MFIN)**
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs/ Madam,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**Ref: Outcome of Board Meeting intimated vide letter dated 2nd November 2022**

Please find enclosed the extracts of the newspaper publication of the Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September 2022, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Wednesday, 2nd November 2022. The said Financial Results were published in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	4 th November 2022	Mumbai, New Delhi, Kolkata, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Chandigarh, Kochi, Pune, Bhubaneswar
2.	Sakal (Marathi)	4 th November 2022	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/corporate-governance#newspaper-publication>

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited****Brijbala Batwal**
Company Secretary & Compliance Officer

Enclosure: As above



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

Rs. in Crore

	STANDALONE			CONSOLIDATED		
	Quarter ended 30 September 2022	Half year ended 30 September 2022	Quarter ended 30 September 2021	Quarter ended 30 September 2022	Half year ended 30 September 2022	Quarter ended 30 September 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Revenue from operations	2,585.84	5,072.15	2,507.90	3,010.95	5,913.07	2,928.70
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	665.22	965.71	1,383.07	712.10	1,018.84	1,456.10
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	610.71	911.20	1,383.07	667.89	986.33	1,488.14
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	448.33	671.25	1,022.90	492.04	731.90	1,102.94
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	449.69	559.86	1,047.52	517.54	656.67	1,130.60
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.62	246.62	246.44	246.62	246.62	246.44
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	15,381.49	15,381.49	14,465.11	16,649.71	16,649.71	15,529.97
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations)						
Basic (Rs.)	3.64	5.45	8.30	3.98	5.92	8.93
Diluted (Rs.)	3.63	5.44	8.29	3.97	5.91	8.91

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>.
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Date : 02 November 2022
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Fax: +91 22 22875485
Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170/71
Website : www.mahindrafinance.com; Email : investorhelpline_mmfsi@mahindra.com



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

Rs. in Crore

	STANDALONE			CONSOLIDATED		
	Quarter ended 30 September 2022	Half year ended 30 September 2022	Quarter ended 30 September 2021	Quarter ended 30 September 2022	Half year ended 30 September 2022	Quarter ended 30 September 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Revenue from operations	2,585.84	5,072.15	2,507.90	3,010.95	5,913.07	2,928.70
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	665.22	965.71	1,383.07	712.10	1,018.84	1,456.10
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	610.71	911.20	1,383.07	667.89	986.33	1,488.14
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	448.33	671.25	1,022.90	492.04	731.90	1,102.94
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	449.69	559.86	1,047.52	517.54	656.67	1,130.60
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.62	246.62	246.44	246.62	246.62	246.44
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	15,381.49	15,381.49	14,465.11	16,649.71	16,649.71	15,529.97
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations)						
Basic (Rs.)	3.64	5.45	8.30	3.98	5.92	8.93
Diluted (Rs.)	3.63	5.44	8.29	3.97	5.91	8.91

Notes :

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Date : 02 November 2022
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Rs. in Crore

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Vice-Chairman & Managing Director
[DIN: 00220759]

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Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Revenue from operations	2,585.84	5,072.15	2,507.90	3,010.95	5,913.07	2,928.70
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	665.22	965.71	1,383.07	712.10	1,018.84	1,456.10
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	610.71	911.20	1,383.07	667.89	986.33	1,488.14
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	448.33	671.25	1,022.90	492.04	731.90	1,102.94
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	449.69	559.86	1,047.52	517.54	656.67	1,130.60
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.62	246.62	246.44	246.62	246.62	246.44
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	15,381.49	15,381.49	14,465.11	16,649.71	16,649.71	15,529.97
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations)						
Basic (Rs.)	3.64	5.45	8.30	3.98	5.92	8.93
Diluted (Rs.)	3.63	5.44	8.29	3.97	5.91	8.91

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>.
- The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above Standalone and Consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The significant accounting policies applied in preparation of these Standalone and Consolidated financial results are consistent with those followed in the annual Standalone financial statements for the year ended 31 March 2022.

Date : 02 November 2022
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642

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