

# Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

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IWEL: NOI: 68: 2022

30<sup>th</sup> August, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai 400 051

**Scrip code: 543297**

**Scrip code: IWEL**

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 30<sup>th</sup> August, 2022 have, inter-alia, approved the following:

1. raising of funds by way of issuance of 0.01% Non-Convertible Non-Cumulative Participating Redeemable Preference Shares of face value of Rs. 10 each of the Company ('NCPRPS') to Inox Leasing and Finance Limited (CIN: U65910DL1995PLC397847), Holding and Promoter Company, fully paid up, at par, for cash consideration for an aggregate value not exceeding Rs. 200 Crore, on private placement basis in accordance with applicable laws and subject to appropriate sanctions, permissions and approvals including shareholders' approval and statutory and regulatory approvals, as may be required; and
2. shifting of the Registered Office of the Company from "State of Gujarat" to "State of Himachal Pradesh" and consequential amendment to the Registered Office Clause (Clause II) of the Memorandum of Association of the Company, subject to approval of shareholders of the Company and the Central Government.

The Board has approved to seek approval of the shareholders of the Company for the aforesaid matters and other related matters including for alteration of the Authorized Capital of the Company at the ensuing Annual General Meeting (AGM). The Notice of the said AGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

The details regarding the issuance of securities by the Company, as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as **Annexure 1** to this letter.

The meeting of the Board of Directors commenced at 04:15 P.M. and concluded at 04:45 P.M.

We request you to take the above information on record.

Thanking You

Yours faithfully,  
For **Inox Wind Energy Limited**

  
Deepak Banga  
Company Secretary



Encls.: As above

**Annexure 1**

**Issuance of Securities:**

1.	Type of securities proposed to be issued	0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10 each ("NCPRPS")
2.	Type of issuance	On private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 20,00,00,000 NCPRPS to Inox Leasing and Finance Limited (CIN: U65910DL1995PLC397847), Holding and Promoter Company, fully paid up, at par, for cash consideration upto Rs. 200 Crore on private placement basis.
4.	Size of the issue	As detailed above
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
6.	Tenure of the instrument - date of allotment and date of maturity;	Tenure - 5 years from the date of allotment. Allotment will be made within 12 months from the date of passing of Special Resolutions.
7.	Coupon/ interest offered, schedule of payment of coupon/ interest and principal;	Rate of dividend: 0.01% Preference shareholders will be entitled to receive a participatory dividend in a financial year in which the Company pays dividend to its equity shareholders (Participatory dividend). Such participatory dividend will be payable at the same rate as the dividend paid on the equity shares.
8.	Charge/ security, if any, created over the assets;	N.A.
9.	Special right/ interest/ privileges attached to the instrument and changes thereof;	Preference shares shall rank prior in respect of payment of dividend or redemption amount compared to equity shareholders in participating of surplus funds, surplus assets and profit of the Company. Preference shareholders will be entitled to receive a participatory dividend in a financial year in which the Company pays dividend to its equity shareholders (Participatory dividend). Such participatory dividend will be payable at the same rate as the dividend paid on the equity shares.
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
11.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	N.A.
12.	Details of redemption of preference shares indicating the manner of (whether out of profits or out of fresh issue) and debentures;	Shall be redeemed at par in accordance with the provisions of the Companies Act, 2013.

