

**POLYCHEM LIMITED** 

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com) , Website: [www.polychemltd.com](http://www.polychemltd.com)

**Date: 27.01.2022**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**PhirozeJeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 506605**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

The Company holds 6,68,280 Preference shares of Rs 100/- each out of 9,81,500 Preference Shares issued i.e. 68.09% of total preference share capital of Gujarat Poly Electronics Limited (GPEL), its subsidiary company and now proposes to buy the balance 3,13,220 Preference shares of Rs 100/- each i.e. 31.91% of Preference Shares capital subject to completion of all formalities required if any before purchase of preference shares.

The Board of Directors of the Company at their meeting held today, have approved the above.

This is for your information and record.

Yours faithfully,

For **Polychem Limited**

**(Deepali V Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**