

Date: 20.01.2023

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Mumbai-400051.

BSE Limited,
P.J. Towers,
Bandra (East), Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Advance Intimation for proposed acquisition of equity shares of M/s. Kaveri Seed Company Ltd. ("The Company") by way of Inter Se Transfer.

Ref: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform that the following personal forming part of the Promoter/Promoter Group of the company (hereinafter referred to as the "Transferor(s)"), propose to transfer equity shares of the company by way of Inter Se Transfer to Mr. Gundavaram Venkata Bhaskar Rao (hereinafter referred to as the "Acquirer"), another person forming part of the Promoter / Promoter Group of the company.

Sl. No.	Name of the transferor	No. of shares proposed to be Transferred	% of capital
1	Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	17.85

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of proposed transfer of equity shares by way of Inter Se Transfer which falls under Regulation 10(1)(a)(ii) of the SEBI Takeover Regulations.

Thanking You.

Yours faithfully.


Gundavaram Venkata Bhaskar Rao

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kaveri Seed Company Ltd. ("KSCL")
2.	Name of the acquirer(s)	Gundavaram Venkata Bhaskar Rao
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirer is promoter of the Target Company.
4.	Details of Proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Venkata Bhaskar Rao Gundavaram (HUF)
	b. Proposed date of acquisition	On or after 30 th January, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	99,85,649 equity shares
	d. Total shares to be acquired as % of share capital of TC	17.85%
	e. Price at which shares are proposed to be acquired	The proposed transfer is by way of Inter Se Transfer between the Promoters.
	f. Rationale, if any, for the proposed transfer	The Proposed Transfer of shares is pursuant to an internal reorganisation within the promoters family.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of	Not Applicable

Gundavaram

	clause (e) of sub-regulation (2) of regulation 8.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, as the proposed transfer is an internal reorganisation within the promoters family.			
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	It is hereby declared that the Acquirer and the Transferee have complied/will comply with the applicable disclosure requirements under Chapter V of the SEBI Takeover Regulations, 2011. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in Anneuxre "A"			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction	After the proposed transaction		
		No. of shares / voting Rights	% w.r.t total share capital of TC	No. of shares / voting Rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs • Gundavaram Venkata Bhaskar Rao	53,58,530	9.58	1,53,44,179	27.44
b	Seller (s) • Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	17.85	0	0

Ch. S. Suresh

Note :

The Securities Exchange Board of India (SEBI) vide its order No.WTM/SKM/CFD/12/2021-22, dated 19th April, 2021 read with its Corrigendum Order No. WTM/SM/CFD/5/2022-23, dated 30th November, 2022 had granted exemption to the Proposed Acquirer from complying with the requirements of regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the proposed direct acquisitions in the Target Company, viz. Kaveri Seed Company Limited, by way of the proposed transaction.

Date: 20.01.2023

Place: Secunderabad


Gundavaram Venkata Bhaskar Rao

Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011)

(during a period of three years prior to the date of proposed acquisition)

Sl. No	Reg./ sub Reg.	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any	Remarks
Compliance with Regulation 29 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities					
1	29(2)	24.01.2020	23.01.2020	No	NA
2	29(2)	23.09.2021	23.09.2021	No	NA
3	29(2)	30.09.2021	29.09.2021	No	NA
4	29(2)	22.10.2021	22.10.2021	No	NA
5	29(2)	25.11.2022	25.11.2022	No	NA
6	29(2)	01.01.2023	31.12.2022	No	NA
Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities					
1	30 (2)	09.04.2020	07.04.2020		
2	30 (2)	09.04.2021	02.04.2021		
Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities					
1	30 (1)	NA	NA	NA	NA


Gundavaram Venkata Bhaskar Rao

Date: 20.01.2023

Place: Secunderabad