

13th May 2019

Mr. Rishabh Sharma
Online surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
BSE STOCK CODE: 504908

Dear Sirs/Madam,

Sub: Clarification for Increase in Volume

Re: BSE letter No. L/SURV/ONL/PV/YN/2019-2020/86 dated 9th May 2019

This is with reference to above mentioned letter attached to your e-mail with regard to the significant increase in Volume of our scrip across Exchange in the recent past.

We hereby submit that we have no information whatsoever with regard to the said increase in volume and the Company is in no way concerned with any of the market deals which have happened across the Exchanges in the recent past. We believe it could be due to normal dynamics of the market in usual course due to significant increase in Profit for the year ended 31st March, 2019.

We have always abided by Regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time and assure your good offices that we shall continue the same.

We trust the above clarifies the matter.

Thanking you,

Yours faithfully,
For Duncan Engineering Limited



Rajib Kumar Gope
Company Secretary

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28004DN14001DL0100154