

10<sup>th</sup> August, 2022

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Scrip Code: 531548

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
Symbol: SOMANYCERA

**Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)- Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2022.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2022, together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Wednesday, the 10<sup>th</sup> August, 2022 for your record.

The Meeting of Board of Directors was commenced at 12:30 P.M. and concluded at 03:40 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (LODR) Regulations, 2015, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,  
For **Somany Ceramics Limited**

  
Ambrish Julka  
GM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above



**Independent Auditor's Review Report on unaudited standalone quarterly financial results for quarter ended June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To the Board of Directors of Somany Ceramics Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter ended June 30, 2022. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi NCR)  
Date: August 10, 2022



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN : 22088926AOSWOI8612



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results for quarter ended on June 30, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To the Board of Directors of Somany Ceramics Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results included in the unaudited consolidated quarterly financial results, in respect of:

- Seven subsidiaries, whose interim financial results includes total revenues of Rs. 2,399 Lakhs, total net loss after tax of Rs. 15 Lakhs and total comprehensive Income of Rs. (15) Lakhs for the quarter ended June 30, 2022. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Seven subsidiaries, whose interim financial results includes total revenues of Rs. 15,509 Lakhs, total net loss after tax of Rs. 246 Lakhs and total comprehensive income of Rs. (246) Lakhs for the quarter ended June 30, 2022. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi NCR)  
Date: August 10, 2022

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN : 22088926AOSWWA3470

List of subsidiaries included in consolidated financial result for quarter ended June 30, 2022:

S.No.	Name of Company	Relationship
1.	Somany Piastrelle Private Limited	Subsidiary
2.	SR Continental Limited	Subsidiary
3.	Somany Bathware Limited	Subsidiary
4.	Somany Excel Vitrified Private Limited	Subsidiary
5.	Amora Tiles Private Limited	Subsidiary
6.	Somany Sanitary Ware Private Limited	Subsidiary
7.	Somany Fine Vitrified Private Limited	Subsidiary
8.	Sudha Somany Ceramics Private Limited	Subsidiary
9.	Amora Ceramics Private Limited	Subsidiary
10.	Somany Bath Fittings Private Limited	Subsidiary
11.	Acer Granito Private Limited #	Subsidiary
12.	Vicon Ceramic Private Limited #	Subsidiary
13.	Vintage Tiles Private Limited #	Subsidiary
14.	SRCL Buildwell Private Limited^	Subsidiary
15.	Somany Max Private Limited	Subsidiary

# considered as subsidiary under Ind-AS

^Step-down subsidiary





SOMANY CERAMICS LIMITED								
(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116)								
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30.06.2022								
(Rs. in lakhs)								
Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations								
(a) Gross Sales	54,004	60,394	32,414	2,06,050	55,528	61,184	32,894	2,08,274
(b) Other Operating Income	437	538	139	1,330	385	495	101	1,172
2. Other Income	753	362	646	2,212	397	145	559	1,342
<b>Total Income</b>	<b>55,194</b>	<b>61,294</b>	<b>33,199</b>	<b>2,09,592</b>	<b>56,310</b>	<b>61,824</b>	<b>33,554</b>	<b>2,10,788</b>
3. Expenses								
(a) Cost of Materials consumed	7,347	6,122	4,466	23,718	14,812	12,774	9,096	48,778
(b) Purchases of stock-in-trade	28,671	34,594	16,445	1,10,308	13,179	14,066	6,466	44,717
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(2,913)	973	(1,059)	(450)	(6,363)	2,764	(2,713)	(1,444)
(d) Employees benefit expense	5,037	4,704	4,417	18,575	7,118	6,595	6,016	25,712
(e) Finance Costs	196	213	227	858	725	638	809	2,964
(f) Depreciation & amortization expense	1,039	1,277	1,091	4,682	1,540	1,705	1,513	6,395
(g) Power and Fuel	7,806	6,056	3,576	22,193	17,055	13,696	7,463	48,097
(h) Other expenses	4,773	5,155	3,272	18,013	5,618	6,719	4,364	22,933
<b>Total expenses (a to h)</b>	<b>51,956</b>	<b>59,094</b>	<b>32,435</b>	<b>1,97,897</b>	<b>53,684</b>	<b>58,957</b>	<b>33,014</b>	<b>1,98,152</b>
4. Profit/(loss) before exceptional items and tax	3,238	2,200	764	11,695	2,626	2,867	540	12,636
5. Exceptional Items - (Gain)/ Loss (Net)	-	-	-	-	-	-	-	-
6. Profit before Tax	3,238	2,200	764	11,695	2,626	2,867	540	12,636
7. Tax expense								
- Current Tax	892	482	232	3,018	895	564	252	3,207
- Deferred Tax	(67)	46	(36)	(129)	(205)	216	(93)	12
- Tax for earlier years	-	27	-	28	-	31	44	76
8. Net Profit for the period	2,413	1,645	568	8,778	1,936	2,056	337	9,341
9. Other Comprehensive Income (OCI)								
a. Items that will not be reclassified to profit or loss (net of tax)	-	(8)	-	3	-	8	-	29
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	-	(8)	-	3	-	8	-	29
11. Total Comprehensive Income	2,413	1,637	568	8,781	1,936	2,064	337	9,370
Net profit attributable to:								
Owners of the Company					2,054	1,717	436	8,868
Non-Controlling Interest					(118)	339	(99)	473
Other Comprehensive Income attributable to:								
Owners of the Company					-	1	-	16
Non-Controlling Interest					-	7	-	13
Total Comprehensive Income attributable to:								
Owners of the Company					2,054	1,718	436	8,884
Non-Controlling Interest					(118)	346	(99)	486
12. Paid up Equity Share Capital	849	849	849	849	849	849	849	849
13. Other Equity				69,554				71,780
14. Earning Per share- In Rs. (face value of Rs. 2/- each)								
Basic (In Rs.)- Not annualised	5.68	3.87	1.34	20.67	4.84	4.04	1.03	20.88
Diluted (In Rs.)- Not annualised	5.68	3.87	1.34	20.67	4.84	4.04	1.03	20.88

**Notes:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- The Company has principally decided to divest its investment in one of its subsidiary Amora Ceramics Private Limited, from July 1, 2022. This has no material impact on the operations of the Company.
- During the current quarter, the Company has granted an aggregate of 3,50,102 stock options to certain employees under the Employee Stock Options Plan, 2021. Employee benefits expense for the current quarter includes the provision for the fair value of options granted, measured in accordance with the provisions of IND AS 102 'Share-based Payment'.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2022 and the statutory auditor of the company has carried out limited review of the same.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2021.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

For SOMANY CERAMICS LIMITED

*Shreekant Somany*  
SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423

Date : August 10, 2022  
Place : Noida

